American Paint Horse Association

2001 Annual Report

Our mission

Our mission at the American Paint Horse Association is to collect, record and preserve the pedigrees of American Paint Horses, and to stimulate and regulate all matters pertaining to the promotion, history, breeding and exhibition of this breed. Our success depends upon our ability to provide fiscally responsible and efficient services to our members. We aspire to excellence in record-keeping, reporting, recruiting, educating and supporting our membership, so that we may inspire confidence and create in them a desire to use our services. The APHA serves both the breed and our members by being aware of the industry and market, and of the needs, opportunities and challenges of our members.

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A message from the President

When I was elected president of the American Paint Horse Association at APHA's Annual Convention last fall, I encouraged our membership to persevere through all kinds of challenges, through all phases of life, and to follow through on their goals. It's obvious from the successes that have unfolded for you, the APHA and the American Paint Horse breed in general, that you've been doing just that all along.

Also at that time, I asked APHA's staff to remain committed to our members, not only those in the United States, but to members around the world. They, too, continue to rise to the challenge.

Who could have known that in 1962, when our registry got started, that a handful of dedicated Paint enthusiasts would set in motion a registry that would someday stretch around the world?

As you will discover in this Annual Report, we have APHA members in 36 countries around the world, and Paint Horse owners have hailed from 43 different nations.

We have truly become global in scope.

What has been the reason for this success?

I think it begins with the fact that American Paint Horses have all the qualities it takes to give people enjoyable experiences in a variety of ways. They are beautiful animals, of course, but they've also come to be highly respected for their intelligence, athletic ability and a trainable, willing disposition.

Our challenge is to continue providing opportunities for people to enjoy Paint Horses.

At the 2001 World Championship Paint Horse Show, we accommodated nearly 2,000 horses and several thousand exhibitors of all ages. We had one full week dedicated to youth activities and another week for Novice, Amateur and Open events. It was our biggest and best World Show to date.

For those who can't make it to an APHA-sanctioned event, we offer a program geared toward their needs and schedules. It's called the Paint Alternative Competition (PAC) program. While APHA approves more than 1,000 horse shows each year, the association recognizes that exhibitors are reaching major milestones on their Paints at a variety of other competitions. So, whether they're earning a blue ribbon at a local 4-H show, or top honors at National Reining Horse Association (NRHA) events, our members can receive special credits and awards for their performances at a variety of shows through PAC.

For those who prefer to enjoy their horses outside the arena, we hosted three trail rides in 2001. I joined our members on two of those outings—one at the Philmont Boy Scout Ranch in Cimarron, New Mexico, and one at Fort Robinson, near Crawford, Nebraska. We have four rides planned in 2002, and it is my hope that our regional clubs will become more involved in conducting rides in their areas.

In addition, more than 3,000 people have enrolled in Ride America® since the program was started in 1994. Through their participation in this innovative saddle-log program, our members earn special rewards and recognition for their individual achievements riding an American Paint Horse.

These are just some of the types of activities we will continue to preserve for our members. And we have more work to do. We must continue to be innovative in our approach to serving members and enhancing their experiences with the American Paint Horse.

With your help and the assistance of the APHA staff and my colleagues on the Executive Committee, we will continue to be of service to our members around the world.

Sincerely,

Bill L. Hittle
President

A message from the Executive Secretary

In my first year as APHA's executive secretary, it is now my privilege to present the 2001 Annual Report. This report is special to me, because as we reflect on last year, it is apparent that APHA is right on target with accomplishing the mission our founders established for this association 40 years ago.

Our core mission has always been to collect, record and preserve the pedigrees of American Paint Horses. Since we set out to do that, nearly 650,000 horses have been registered. Last year alone, we registered nearly 57,000 Paints.

And, of course, a very important part of our mission is our responsibility to our members, who now number nearly 100,000 strong. These horse enthusiasts are located in every U.S. state, throughout Canada and in 34 other nations around the world. Our goal is to continue to create and maintain innovative programs that enrich our members' enjoyment of their American Paint Horses and increase the value of their horses.

During my tenure as executive secretary, I assure you that the 160 employees at our Fort Worth, Texas, headquarters will continue to help carry on our mission to APHA members and the Paint Horse breed.

We will remain committed to excellence and outstanding customer service for all our members. While our numbers show us to be a large association, we will provide service with a personal touch. Part of our goal is make our members feel like they are part of our Paint family. This sound approach has worked well for us in the past, and will continue to be part of our plan for the future.

As for the breed itself, you will see as you read through this report how the American Paint Horse has enjoyed a truly remarkable year.

Certainly, our numbers tell a story. We've become one of the fastest-growing horse breed registries in the world and we've enjoyed a sustained period of success in attracting members and new registrations.

But we've also had a tremendous year because of multiple successes of American Paint Horses at world-class competitions. In 2001, Paints proved beyond a shadow of a doubt that they can compete against the best of any breed, that they are the best of the best.

When you look at what American Paint Horses have accomplished in 2001, it reaffirms that, as a breed, these beautiful horses have the conformation, athleticism and talent to compete at the most advanced levels in many performance disciplines.

As an association, we offer over $100,000 in bonus money as incentive for Paint owners to showcase the talents of their horses at a wide variety of performance venues. In fact, one widely read and respected publication, *Quarter Horse News*, selected APHA recently for its "Editor's Choice" award. Why? Because, according to its editor, "APHA is making contributions in every arena."

Our efforts to serve the breed and the accomplishments of American Paint Horses are not going unnoticed.

Perhaps one of the greatest testaments to the breed will be the unveiling and dedication this summer of a magnificent bronze at our headquarters. The one-and-a-quarter lifesized bronze of four Paint Horses—two mares, a foal and a stallion—will serve as an icon of the breed standard that has made the American Paint Horse so popular over the past 40 years.

It will be big, bold, beautiful and larger than life—just like the American Paint Horse.

We are certainly proud of the accomplishments of Paint Horses and all the people associated with them. I look forward to working with you in these exciting times to ensure that our successes and enjoyment of American Paint Horses multiply.

Sincerely,

Jim Kelley

Jim Kelley
Executive Secretary

APHA continues its rapid pace through leadership transition

When heads of organizations retire from their posts and new leaders take over their responsibilities, the expression "taking over the reins" is often used to describe the transition.

For APHA, the recent change in leadership might more aptly be described as one person jumping off a speedy horse and another leaping aboard during a pony express ride.

Ed Roberts, head of one of the fastest-growing breed registries in the world, dismounted December 31, after 26 years of dedicated service as APHA's executive secretary. He remains on staff, however, as director of long-range planning. The role of executive secretary of the dynamic association was assumed by Jim Kelley.

Darrell Dodds

Express riders: Ed Roberts, left, led APHA through more than a quarter-century of rapid growth and success. Jim Kelley looks forward to keeping up the pace and leading the association into exciting new times.

When Roberts arrived at APHA in 1975, he joined 10 other staff members. At the time, the association registered about 6,000 horses a year. Today, with 160 employees, APHA registers more than 57,000 horses each year. Of the 650,000 horses registered with the association, 624,000 received their APHA certificates during Roberts' watch.

Roberts was responsible for serving 5,000 people in 1975. Today, the association has about 100,000 members and they're located in every U.S. state, throughout Canada and in 34 other nations around the world. When Jim Kelley took charge of APHA on January 1, 2002, his goal was to continue the association's rapid success.

For five years before assuming the executive secretary position, Kelley worked closely with Roberts on projects that ranged from construction of a new, 40,000-square-foot international headquarters building in Fort Worth in 1998, to development of a high-tech computer system that streamlined registration processes.

Working with a $15 million operating budget, APHA's new executive secretary said his goal at APHA remains the same as it always has been—to continue building on those programs that have made the association successful over the years. Included in his formula for success is an emphasis on outstanding customer service.

"We've seen our membership numbers grow tremendously because of the personal services we offer and the fact that in everything we do, we want our members to feel welcome and appreciated," said Kelley. "This is their association and we're here to serve them.

"With about 100,000 members, keeping up with the sheer volume of requests for information can be challenging, but we do it with the help of the technological advancements we've made recently. It's been a critical factor in handling work efficiently and in processing a record number of on-line requests.

"Our computer system honors 2 million requests a year from on-line visitors seeking information about everything ranging from progeny, pedigree and performance records to race results. And, they get that information back in only a few seconds."

Kelley takes over the top management job at APHA during a year that marks a major milestone for the association—its 40th anniversary.

Born and raised in Lampasas, Texas, Kelley graduated from Texas A & M University in 1975. He has a long history of education and experience in both the livestock industry and in dealing with related associations. Following his graduation, he worked two years with the Texas Agricultural Extension Service before going to work for the Texas and Southwestern Cattle Raisers Association in Fort Worth. He served that association for 19 years before joining APHA in 1996. He makes his home in Weatherford, Texas, with his wife, Sheryl, and son, Perry.

Joe and Ernestine Owings receive Distinguished Service Award for 2001

Joe and Ernestine Owings of San Antonio, Texas, received one of APHA's highest honors at the 31st APHA Annual Convention in Tampa, Florida. The couple received the association's Distinguished Service Award for their nearly four decades of service to the organization and the American Paint Horse.

The Owings' long history of involvement with APHA began in 1963 when they bought their first Paint Horse. Three years later, they were instrumental in forming the South Texas Paint Horse Club, one of APHA's 111 regional clubs. That club now has more than 200 members from throughout South Texas.

At the time of the club's formation, Ernestine was the club's secretary-treasurer and Joe was one of the 10 charter members of the Board of Directors. As the South Texas Paint Horse Club's show secretary during the mid-1960s, Ernestine was able to help the San Antonio Livestock Show host events involving Paint Horses. That show still hosts Paint Horse events today.

Ernestine has also been active in promoting the South Texas Paint Horse Club over the years and served as president in 1989. She was a member of the club's Board of Directors for several years. Joe also served several years on the club's Board of Directors and was president in 1970.

For more than three decades, Joe and Ernestine have been APHA committee members. In addition, Joe serves as an APHA director. They are both lifetime members of APHA.

Darrell Dodds

Distinguished honors: At left, Ernestine and Joe Owings display their Distinguished Service Award, presented to them by APHA President Bill Hittle.

Past Distinguished Service Award winners

- 1983 Pauline Parsons, Oklahoma City, Oklahoma
- 1984 Paul Harber, Goodman, Missouri
- 1985 Delbert Hardy, Akron, Colorado
- 1986 Buster Naegle, Gonzales, California
- 1987 Sam Howington, Sunset, Texas
- 1988 No Award Given
- 1989 Doc Wonderlich, Twin Falls, Idaho
- 1990 I. J. Carey, Sioux Falls, South Dakota
- 1991 Bob McKillips, Beloit, Wisconsin
- 1992 A. J. "Jack" Campbell, Douglas, Wyoming
- 1993 Lester Spear, Concord, New Hampshire
- 1994 Alene and Earl Jones, Ogden, Utah
- 1995 Joann Cook, Birchrunville, Pennsylvania
- 1996 Jean Buzzard, Tucson, Arizona
- 1997 Cliff and Martha Johnson, Kansas City, Missouri
- 1998 Peggy Hanshaw, Phoenix, Arizona
- 1999 Virdin R. Royse, El Reno, Oklahoma
- 2000 Peggy Gilbert, Austin, Colorado

A message from Ed Roberts, APHA Heritage Foundation

One of my first orders of business since becoming involved in special projects for APHA has been to focus my attention on a mission that has been near and dear to me for the past several years—building a strong APHA Heritage Foundation. Having served 26½ years as APHA's executive secretary and sharing so much of its history, this project holds a special place in my heart.

The Heritage Foundation was established to preserve the colorful history of the American Paint Horse, as well as to support education and research that benefit American Paint Horses and their owners.

I have both a short- and long-range vision for the Foundation. In the immediate future, I want to see our current Heritage Center at our Fort Worth headquarters expanded to include a library of resource materials on Paint Horses and related topics, such as equine care, breeding, genetics and information on APHA programs. Also, I am implementing a plan to expand our collection of artifacts, records and other memorabilia related to the breed. In addition, we're building an unrivaled collection of sculpture and photography work by artists who have been inspired by our beautiful breed.

In the long-term, we will build our Heritage Center into a place where visitors can come and learn about APHA and American Paint Horses in a unique and entertaining environment. It will be an enjoyable, interactive journey into our past, present and future.

We have a marvelous history related to the success of our breed over the past 40 years, and now it's our challenge to find the best way possible to preserve and share it.

One of the most magnificent additions to the Heritage Center collection that we will share with the world will be unveiled May 30 in front of our Fort Worth headquarters. It will be our *Legacy of Color* bronze, consisting of four larger-than-life American Paint Horses.

This has been a colossal project three years in the making. Each horse in the display weighs about 1,500 pounds and is cast in thick bronze. The horses—two mares, a foal and a stallion—are depicted loping through a field. The detail of the sound conformation that helps define our breed has been taken to exacting standards. At 125 percent life-size, the stallion stands 20 hands (nearly seven feet) at the withers. The entire collection of four horses spans 36 feet.

This bronze represents a defining moment in our history. We've chosen to unveil and dedicate it this year, during our 40th anniversary, as a testament to the unparalleled breed standard that has come to distinguish the American Paint Horse. This timeless masterpiece will serve as an icon of the breed for the ages.

Our 40th anniversary and the creation this bronze also represent unique opportunities for those who cherish the breed and have been a part of its success story.

For those who choose to support our Heritage Foundation and our ambitious plans for the future at special patron levels, smaller replicas of the bronze are available. These are limited-edition pieces, available for only a short time. Based on the history of previous creations by the bronze's renowned sculptor, Marrita McMillian, these rare, fine-art pieces will undoubtedly significantly increase in value through the years.

In addition, supporters can have their name, the name of their farm and a memoriam permanently inscribed on the base of the bronze. This will be an outstanding, lasting memorial to show support for the Heritage Foundation.

Please take a moment to look over the information about the bronze that appears on the facing page and consider not only becoming a supporter of the Heritage Foundation, but the proud owner of a timeless treasure with so much meaning to our lives. This, indeed, is a once-in-a-lifetime opportunity to make history and be part of it.

Sincerely,

Ed Roberts

Ed Roberts
American Paint Horse Association Heritage Foundation

Your investment in APHA's Heritage Foundation earns a lasting gift

Your help in preserving the history, beauty and future of the American Paint Horse will be recognized in the following ways:

Power of Paint

Painted Promise

The Color of Class

Foundation Friend *$2,500 to $7,499*

Your name will appear on a bronze plaque to be placed on the base of the sculpture at the APHA world headquarters in Fort Worth, Texas.

$2,500 The *Power of Paint* or *Color of Class* (⅛ lifesize) Edition number: 50

$4,000 *Painted Promise* (⅛ lifesize) Edition number: 50

Foundation Supporter *$7,500 to $9,999*

Your name, city and state will appear on a bronze plaque to be placed on the base of the sculpture at the APHA world headquarters in Fort Worth, Texas.

$7,500 The *Power of Paint* or *Color of Class* (⅓ lifesize) Edition number: 5

$9,500 *Legacy of Color* (⅛ lifesize of all four horses) Edition number: 20

Foundation Benefactor *$10,000 to $24,999*

Choose to have your name, farm name, or designated memoriam, as well as your city and state on a bronze plaque at the base of the sculpture at the APHA world headquarters.

$10,000 *Painted Promise* (⅓ lifesize) Edition number: 8

Foundation Partner *$25,000 or more*

A special "Foundation Partner" bronze plaque will be placed prominently on the base of the sculpture at the APHA world headquarters. Listed on it will be your name, farm name, designated memoriam, and your city and state.

$25,000 *Legacy of Color* (⅓ lifesize of all four horses) Edition number: 3

Larger than life: Shown below is an artist's rendering of the 125 percent lifesize *Legacy of Color* bronze, which will find a permanent home at APHA headquarters in May. One-third- and one-eighth-size bronzes of this complete set are also available to APHA Heritage Foundation donors.

Paints took honors at multiple venues during 2001competition

Mount Pleasant Meadows

Versatility rules: American Paint Horses showcased their talents at a variety of venues in 2001. Clockwise from top left: Lines of Power lit up the racetrack in Michigan, Go Incognito earned prestigious dressage honors, and Smokey And The Bandit made off with $5,000 in Gelding Plus money.

The American Paint Horse kept a high profile in 2001, by proving at several venues around the nation that when it comes to intelligence, versatility and athletic ability, the breed is at the top of the class.

Paints continued to stand out in reining with impressive victories at both the United States Equestrian Team Opening Reining Championship in Gladstone, New Jersey, and the National Reining Horse Association Futurity in Oklahoma City, Oklahoma.

In Gladstone, Colonels Smokingun, "Gunner," handily outdrew his competition, while RR Star slid into stardom in Oklahoma City.

Oklahoma City was also the site where two other Paint Horses made their mark as champions—this time in team roping. Ladybugs Sugar Bar and Time Piece teamed up with their riders to become the No. 7 shootout champions in the prestigious United States Team Roping Championships event.

In cutting competition, Ifitaintgotthatswing won the Pacific Coast Cutting Horse Association Futurity and J R Smart Smokin was Non-Pro Reserve Champion at the National Cutting Horse Association Futurity. At the National Reined Cow Horse Association's GMC Sierra Snaffle Bit Futurity in Reno, Nevada, Paints continued their winning ways, this time with Plan To Win doing just that in the Non-Pro portion of the event.

A Paint Horse named Docs Lucky Legs took home many top honors in 2001, including Heel Horse of the Year for both the International Pro Rodeo Association and the American Cowboy Rodeo Association.

See page 12 for more information on these Paints and their riders.

Paint racing continues on the fast track

In racing, Paints sprinted down the track in Michigan's first-ever Paint Futurity. With Michigan's entry to the Paint racing scene, now 16 states have Paints on their race cards.

More Paint Horses than ever before left the starting gate in 2001, with 580 Paint racehorses running for purse money totaling $3.2 million. Complete statistics for the past five years and an overview on racing may be found on page 26.

Paints earn "All-Breed" distinctions

Strong, beautiful Paints also earned high recognition from the United States Dressage Federation (USDF) in 2001. A total of 17 Paint Horses earned USDF All-Breed Awards for outstanding performances in events governed by USDF and supported by APHA.

For a Paint Horse to be eligible for the All-Breed Awards, it must be registered with APHA and with USDF. Additionally, the owner must be a member of both organizations.

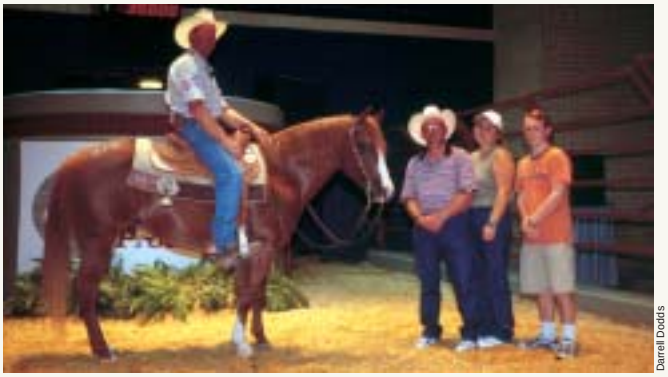
The 2001 USDF All-Breed Awards required that scores be earned at one of the more than 750 American Horse Show Association/USDF-recognized competitions that were held throughout the country from October 1, 2000, through September 30, 2001.

The awards are based on the quality of a horse's performance, as demonstrated by scores earned

KC Montgomery

Darrell Dodds

Rebecca Overton



Darrell Dodds

Top of the World: The view from the top was outstanding for Paint Horses and competitors at the 2001 World Show. Clockwise from top left: Reddys Review won High-Point All-Around honors; Todd Harrell won Amateur World Championships in halter; youth participated in a challenging judging contest; and Grays Spotlight, with Ron Emmons in the saddle, was the World Showcase Sale high-selling stallion.

annually in competition. Only the most skillful horses and riders earn the distinction of becoming All-Breed Award winners.

APHA hosts world-class competition

APHA did its part in hosting a venue for Paints, and their owners and riders to display their talents in 2001. The year marked the longest-running World Championship Paint Horse Show on record, with 14 days of exciting competition. Nearly 2,000 horses participated in the show, for prize money that reached an all-time high of more than $143,000.

The 2001 World Championship Paint Horse Show, held June 24 through July 7 at the Will Rogers Memorial Center in Fort Worth, Texas, concluded with 4,661 entries logged. Riders came from 45 states and four Canadian provinces to show in halter, Western, English, cattle, driving and speed classes that were held in three different arenas.

APHA has hosted a World Championship Paint Horse Show with youth competition, followed by amateur and open events, since 1989. That year, 866 horses participated. APHA has seen an increase of 118 percent in the number of horses involved in World Show competition since that time and a 171 percent increase in entries logged. More than 1,250 youth entries were logged for the show.

The World Show is an annual non-qualifying event open to all APHA Regular Registry horses and Breeding Stock halter mares. In 2001, the show included 166 classes, five challenge series classes, three sweepstakes events, three select sales, a trade show and many other special activities.

Showcase sales highlight value of Paints

The World Show also proved to be a great place for attendees to purchase top-quality Paint Horses through the event's two-day World Showcase Sale. The sale included a gelding session, a mare and stallion session, and a yearling session that was added in 2001.

The high-seller for the 2001 sale was a 7-year-old American Paint Horse stallion named Grays Spotlight, who sold for $35,000. The high-selling mare, Zippin KT, sold for $30,000, while the top-selling gelding, Colonel Quanah, went for $15,000. The yearling that brought the highest price was Zipper Stripper, a filly who sold for $15,000.

More than 100 commercial exhibitors were also on hand for the annual Colors of the West trade show, offering the horse industry's latest styles and innovative products.

Something for everyone

Special World Show activities for youth and amateurs provided additional opportunities for Paint enthusiasts to get together. Highlights included the American Junior Paint Horse Association (AJPHA) World Championship Show judging contest, in which approximately 400 youth participated, the youth team tournament, and a variety of social events.

In addition, the 2001 World Show hosted its fifth annual *Horse & Rider* seminar series. The series, which was free to the public and included top trainers from around the country, helped those in attendance improve their horsemanship skills. A free brown-bag lunch seminar series was also held daily at the show. Topics ranged from equine care to success in the show ring.

Paint owners benefit from incentives

In addition to the prize money offered at last year's World Show, APHA made another $100,000 available through bonus money awarded in a variety of incentive programs. In fact, $60,000 alone was paid out in 2001 as part of the innovative APHA Gelding Plus program. At five of the nation's top futurities, Gelding Plus awarded $5,000 to the highest-advancing American Paint Horse geldings in open and non-pro divisions. The remaining incentive money was paid out in a variety of other competitions, ranging from cutting to roping to barrel racing.

Breeders Trust enhanced

As yet another incentive for those associated with Paint Horses, APHA paid out more than $711,000 through its Breeders Trust program for 2001. The association also introduced major improvements to this one-of-a-kind incentive program for breeders, owners and others involved with competitive Paint Horses.

In this program, a person may "subscribe," or enroll, a stallion in Breeders Trust for an annual fee. Offspring resulting from breedings to that stallion may then be "nominated," or enrolled in the program, for a specific fee. Enrollment money, including interest accrued in the APHA Breeders Trust Fund, is later paid out to these stallion subscribers, as well as to the nominators and owners of the stallion's offspring, based on points earned by those horses at APHA-approved races and shows each year. Depending on the success of the nominated horses, payments to their owners and nominators, as well as to the subscriber of the horse's sire, may continue for the competitive life of the horses.

Over the past six years, the Breeders Trust has paid out more than $2.7 million, with $711,636 awarded to 1,829 individuals for 2001.

APHA announced last year that the program would also include Paint racehorses.

Recreational riders on the increase

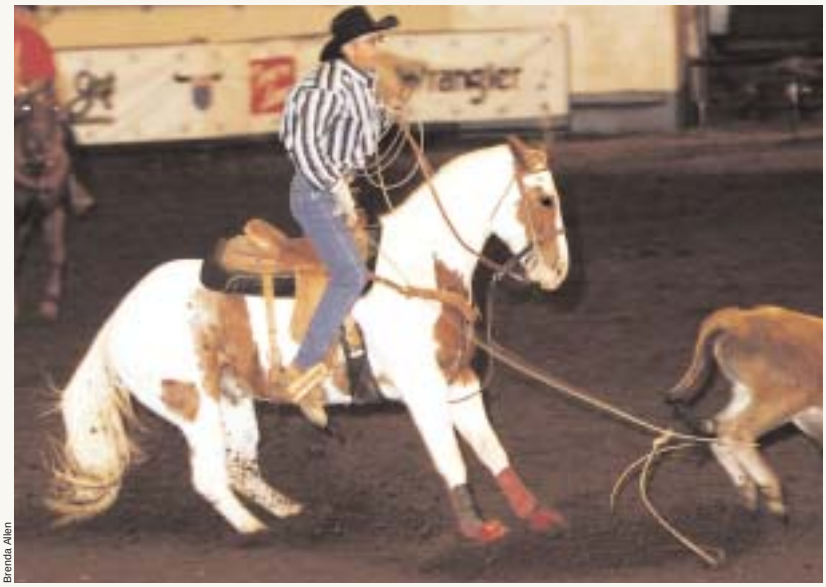
APHA also expanded its recreational riding program in 2001, increasing from one to three the number of official rides offered. APHA hosted rides at the Philmont Boy Scout Ranch, near Cimarron, New Mexico, in the Ozark foothills near Lesterville, Missouri, and at Nebraska's Fort Robinson State Park.

In addition to its trail rides around the country, APHA continued to reward members' accomplishments through its Ride America® program. While participating in this innovative saddle-log program, members earn rewards and recognition for their individual achievements riding an American Paint Horse.

When riders enroll in Ride America, they receive an official time log and a Ride America patch. They record each hour spent riding their American Paint Horse, and as they move through 11 achievement levels—from 100 to 5,000 hours—APHA records their accomplishments and rewards them with spe-

Added value: Paint Horses earned valuable payouts from APHA in 2001. Below: In Non-Pro competition, Carol Roberts earned $5,000 in Gelding Plus Money on Will He Boogie at the NRCHA GMC Sierra Snaffle Bit Futurity in Reno, Nevada. Bottom: On the way to winning a shootout with the United States Team Roping Championships, Todd Pinkston and his horse, Ladybugs Sugar Bar, earned $1,500 in APHA bonus money.

UNI Photography



Brenda Allen

Picture-perfect Paints: Paint Horses graced the scenery at the Philmont Scout Ranch in Cimarron, New Mexico, in 2001 (two photos at far left), while a Paint named Ollie Oops (top) added beauty to the Fort Worth Zoo. Magnificent images of Paints were page-turners in the new book *The American Paint Horse: A Photographic Portrayal* (left).

cial patches. Depending on the number of hours accumulated, participants can also earn saddlebags, halters, lead ropes and saddle pads. By the end of 2001, more than 3,000 people were logging hours in the Ride America Program.

People go "wild" for Paint Horses

For people who ordinarily would not have the opportunity to experience the magnificence of the American Paint Horse, APHA put one on display at the Fort Worth Zoo in Fort Worth, Texas.

When officials at the zoo needed a horse to take up residence in their new $40 million Texas Wild! exhibit, they naturally turned to their neighbors at APHA. They sought nothing short of a horse that would be an icon of the West.

APHA found one in nearby Weatherford, Texas, by the name of Ollie Oops. The easy-going, loud-colored gelding has been a standout for the zoo, which attracted 1.5 million visitors in 2001.

The exhibit, which covers eight acres and includes more than 300 animals indigenous to the Lone Star State, is one of the largest such displays of a state's flora and fauna. Throughout the exhibit, guests discover amazing animal facts, the role of man as a steward of the land, and our society's successes and challenges in the area of conservation.

Ollie Oops is located in the heart of the exhibit in an area called the Texas Town. The replica 1890s frontier town serves as the information hub of the entire exhibit. An interpretive caregiver plans to eventually ride "Ollie" through the town, distributing information and answering questions about horses.

Zoo officials were thrilled not only with Ollie's beautiful coat pattern, but also with his excellent conformation, athletic ability, intelligence and pleasant disposition.

APHA helps create lasting images of Paints

All the qualities that made Ollie Oops a smashing success at the Fort Worth zoo and the Paint Horse breed a favorite of the equine world were captured in a magnificent, colorful, large-format book published in 2001 by APHA and Stoecklein Publishing.

The American Paint Horse: A Photographic Portrayal, was a collaborative effort of two of the nation's premier equine photographers—APHA's *Paint Horse Journal* Editor Darrell Dodds and renowned Western photographer David Stoecklein.

Their photography, combined with insightful text from Jennifer Forsberg Meyer, resulted in a work that is unprecedented in telling the story of Paints in concise words and powerful pictures.

When purchased from APHA, a portion of the proceeds from the sale of the book benefit the APHA Heritage Foundation. That foundation is dedicated to preserving and promoting the colorful history of the American Paint Horse. One of the Foundation's first goals is to establish a local education center about Paint Horses and a display of historic memorabilia. An art gallery and photography collection of beautiful Paint Horses will also be prominent in the display.

Also benefiting that foundation are proceeds from donations for one-eighth- and one-third-size reproductions of APHA's *Legacy of Color* bronze, which debuts in summer 2002. Smaller versions of the bronze were first made available in 2001 to Heritage Foundation supporters.

More than just pretty faces

During 2001, eight Paint performers showed they had the talent to match their looks

After "Gunner" fired the first shot for Paint Horse victories in non-APHA open competitions last summer, several other Paints quickly made their presence felt.

In the past, it has been rare to see a Paint competing in one of the larger Open horse shows. But last year they were not only there, they were winning!

Record books were re-written during 2001, as Paint Horses made history in cutting, reining, working cow horse and roping events. Spectators, judges and trainers sat up and took notice as seven Paint Horses finished at the top of the pack.

Gunning for it

Colonels Smokingun, a.k.a. "Gunner," made a big splash on May 18 at the United States Equestrian Team (USET) semi-finals. There, he marked the highest National Reining Horse Association (NRHA) score ever recorded—a 233.

From his finish at the semi-finals, Gunner was qualified to attend the USET Festival of Champions in Gladstone, New Jersey, and compete in the $100,000-added Cosequin/USET Reining Championship.

Eighteen of the nation's top reining horses participated in that event, but it was Gunner's show. He won the go-round with a 226.5 and scored a 222 in the finals to earn the gold medal and $31,780.

His rider, Bryant Pace, said after winning the gold, "Gunner is the same way every day. He gives 100 percent every time."

Five years prior, Gunner was ridden by Clint Haverty to win the APHA Reining Futurity and finish reserve at the NRHA Futurity.

"Under a two-judge system, Clint holds the record in the NRHA with a 156—a pair of 78s," said Kim Sloan, who owns Gunner with his wife, Debra. "Under a three-judge system, Bryant holds the record in the NRHA with a 233. Two different riders, two different records, one horse. That tells you something."

Star bright

At the 2001 NRHA Futurity, RR Star continued the Paint winning streak in reining.

The sorrel overo stallion made NRHA history by becoming the first Paint to win the open futurity title.

In a fight-to-the-finish final, RR Star, ridden by Andrea Fappani, executed a near-flawless run and marked a 227.5, which tied him with Custom Pistol (AQHA). To determine the champion, a work-off was held. RR Star put in a solid run, scoring a 219.5 to win the title and the check worth $150,000.

Ross Hecox

Off like a shot: Above, "Gunner" and Bryant Pace started the Paint performance phenomenon of 2001 by marking the highest NRHA score ever recorded. Opposite page: Top left, RR star and Andrea Fappani made history by winning the NRHA Futurity; top right, Gail Hamilton and J R Smart Smokin were the NCHA Non-Pro Futurity Reserve Champions; bottom, two other history-makers of 2001 were JoAnne Carollo and home-bred Plan To Win, who won the NRCHA Non-Pro Futurity.

Walterberry

UNI Photography

Along with making history, RR Star's win further demonstrated the quality and athleticism that Paints offer, which is exactly what his owners, Rose and Richard Lundin, planned.

The Lundins, who bred and raised the son of Paint stallion Like A Diamond, wanted to have a Paint that could win a major futurity.

"Anybody can go out and buy a horse," Rose said. "We wanted to raise it, and we wanted it to be a Paint with the ability to get it done."

The best-laid plans

In reined cow horse competition, it was Jo Anne Carollo's year to shine but getting there took an mix of talent, faith and a healthy dose of Lady Luck.

When Jo Anne Carollo first started dreaming of having a champion horse in 1986, she had one talented gelding named Docs Lucky Lynx. After leasing his dam, Carollo bred her, which

resulted in a colt that she aptly named A Master Plan. She kept the colt a stallion and fantasized about the champions he would sire.

But even she was amazed at how her dream came true.

At the 2001 National Reined Cow Horse Association (NRCHA) Snaffle Bit Futurity in September, Carollo was riding two sons of A Master Plan that she had trained — Plan To Win and A Rainy Day Plan. She showed each horse in the Open and Non-Pro divisions. With A Rainy Day Plan, she earned the APHA's Gelding Plus award in the Open division.

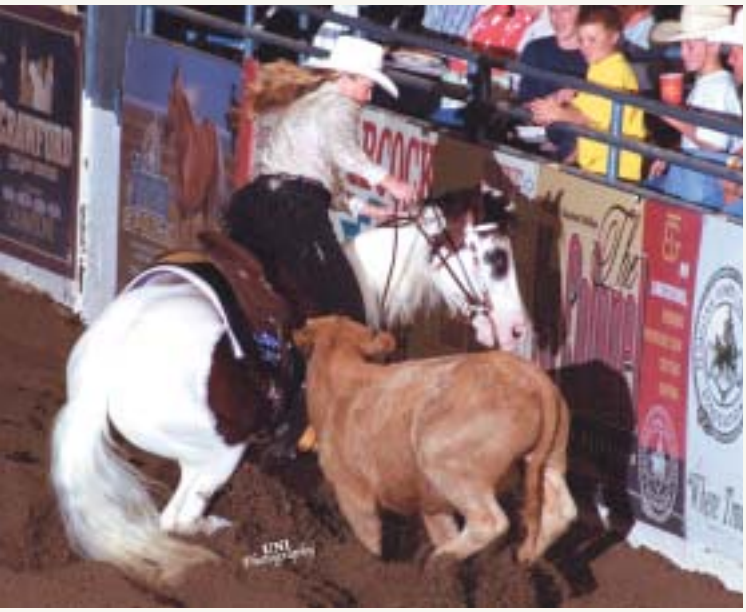
But with his half-brother, Plan To Win, she did even better. Carollo and Plan To Win won the Non-Pro Futurity, becoming the first Paint to win that title and realizing her own goals.

"They're both really fun horses," Carollo said. "I had a really great year training them. It's a dream come true."

Where there's smoke

While RR Star's work-off ended in the Paint Horse's favor during 2001, the same didn't happen for Gail Hamilton and J R Smart Smokin during the finals of the National Cutting Horse Association (NCHA) Non-Pro Futurity in December.

Don Shugart



Hamilton and the 3-year-old gelding marked the highest score of the finals, but were matched by Chad Bushaw and Jerryoes (AQHA). Though they may have lost the run-off, Hamilton was still proud that she and "Smokey" earned the reserve championship. "It still hasn't really sunk in yet," Hamilton said over a month after the event. "I looked at my buckle the other day and thought, 'Wow, that's nice!' This is something you work a long time for, but there are so many talented horses and riders that you don't really believe it when it happens."

Hamilton's friend, Preston Carter, purchased the gelding for her after she saw him in a sale. She owned the colt's full sister, JR Colord Smokin, and had done well with her at several cutting futurities. She had faith that the gelding would be nice, despite his tall and long frame, which usually isn't desirable in a cutting horse.

"Sometimes I think that there's no way he's going to be able to keep up with a cow," she said. "Then he folds up and turns inside out. I'm just in awe of how he can move his body through itself so quickly."

After owning two horses by Paint stallion Color Me Smart, Hamilton decided to breed a couple of her own mares to the stallion and now owns five of his offspring.

"So I guess I'm hooked," she said with a laugh.

She's got the swing

Another Paint Horse that excelled in cutting during 2001 was Ifitaintgotthatswing, who was dubbed "Tanya" after country music singer Tanya Tucker.

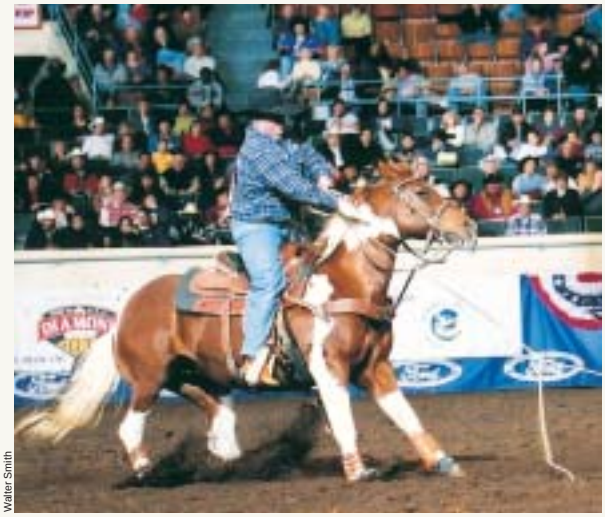
Trained by Gary Gonsalves, the mare is owned by his mother-in-law, Susan Hearst, who also owns the mare's sire, Like A Diamond.

The California-based trainer had always dreamed of winning the Pacific Coast Cutting Horse Association (PCCHA) Futurity, which is the largest cutting event on the West Coast. Little did he know that his mother-in-law would be the one to hand him the horse to do it.

Prior to the PCCHA Futurity, Gonsalves showed Tanya at one other cutting, the Tejon Ranch Futurity, and won. This gave him confidence in her ability to win the bigger events.

"I thought she was darned sure the right kind of horse to do it if everything worked out," said Gonsalves. "She got better and better through the go-rounds and we got decent cows cut in the finals. It all worked out. Winning this out here is a big deal. It's a dream come true."

The sorrel mare became another in a long line of Paint champions. But more important to her owner and trainer, she was another member of



Walter Smith

Midge Ames

Cashing in: After a year of major victories, Nicky Simmons and Docs Lucky Legs (above); Gary Gonsalves and Ifitaintgotthatswing (top right); and Donald Hall, Todd Pinkston and their Paint partners (bottom right) finished 2001 with a lot more change in their pockets.

Brenda Allen

Like A Diamond's first foal crop to earn a major title.

"After RR Star won the NRHA Futurity and this mare did so well, we were all really excited," he said. "I'm happy for my mother-in-law and family. They've worked really hard trying to do the right things for this stallion."

Working both ends

The dynamic team roping duo of Donald Hall and Todd Pinkston catch a lot of attention with the speed they command in catching a steer. But they also draw a lot of eyes because of the loud-colored Paint Horses they ride.

Hall is the header aboard Time Piece, a sorrel tobiano gelding, while Pinkston and Ladybugs Sugar Bar, a sorrel tovero, catch the heels.

During the United States Team Roping Championships (USTRC) National Finals in October, the pair won $73,500 after winning the No. 7 Shoot-Out with a total time of 33.41 seconds on four head of cattle.

Pinkston, who has owned several Paints in a roping career that has spanned over 25 years, said there is something special about Ladybugs Sugar Bar.

"He's a good worker, he runs hard and he just fits me," Pinkston said. "This gelding puts me in the right position. Whether I'm heading or heeling, he knows where to go to put me in the right spot."

Along with the money that was awarded by the USTRC, Pinkston earned an additional $1,500 from APHA for being enrolled in a bonus program.

Feeling lucky

Teenager Nicky Simmons had an outstanding year with his Paint partner, Docs Lucky Legs. The high school senior rode his 8-year-old sorrel tobiano stallion to earn numerous titles during 2001.

Docs Lucky Legs was named the 2001 International Professional Rodeo Association's (IPRA) Heel Horse of the Year and was the 2000 and 2001 American Cowboy Rodeo Association's Heel Horse of the Year. Nicky was also named the Rookie of the Year in the IPRA.

Nicky and his horse literally grew up together. After his mother, Vicky, purchased Docs Lucky Legs, she had a cousin, Jeff Andrews, saddle break the horse. She then turned him over to Nicky, who was 14 at the time.

The duo clicked from the start, although Nicky says it is mostly due to the stallion's easy personality. He has allowed several of his friends to rope off of "Doc" and they've had similar success. One friend used the stallion as a calf roping horse, and despite never having competed in calf roping before, Doc did his job and the pair won the event.

"He acted like he knew what he was doing the whole time," Nicky said. "It kind of surprised me. He does whatever you want him to.

"He's a special horse. If it wasn't for him, I wouldn't be where I'm at, I'm sure. He does things right for me."

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Board of Directors:
Decide and direct association policy. Make, amend, repeal and enforce association rules and regulations.

Executive Committee:
Sets association policy. Responsible for the association's activities, employees and fiscal integrity.

Executive Secretary:
Responsible for day-to-day operation and guidance of the association. Implements policies adopted by the Board of Directors and Executive Committee. Carries out decisions made by resolution of the Executive Committee.

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Responsible for the day-to-day management of departments.

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* Directors-at-Large (Past Presidents, Executive Committee);
** Appointed by APHA President in compliance with Article III, Section 2, 2001 APHA Official Rule Book;
*** Directors-at-Large (Distinguished Service Award Recipients);
(2) denotes two year term;
(1) denotes one year term;
(a) denotes alternate;
(TBA) to be appointed.

Association Meetings

Workshop History

Date	Location
June 1-3, 1989	Fort Worth, Texas
June 1-3, 1990	Fort Worth, Texas
May 31-June 2, 1991	Fort Worth, Texas
May 28-31, 1992	Fort Worth, Texas
June 1-2, 1993	Fort Worth, Texas
June 2-4, 1994	Fort Worth, Texas
June 1-3, 1995	Fort Worth, Texas
May 30-June 1, 1996	Fort Worth, Texas
May 30, 1997	Irving, Texas
May 27-30, 1998	Grapevine, Texas
June 3-5, 1999	Fort Worth, Texas
June 1-3, 2000	Fort Worth, Texas
May 31-June 2, 2001	Fort Worth, Texas

Convention History

Date	Location	
October 6-8, 1989	Washington, D.C.	19th Annual Convention
October 5-7, 1990	Odessa, Texas	20th Annual Convention
October 4-6, 1991	Grand Rapids Michigan	21st Annual Convention
October 1-4, 1992	Salt Lake City, Utah	22nd Annual Convention
September 30-October 2, 1993	Paradise Island, Nassau, Bahamas	23rd Annual Convention
September 29-October 1, 1994	Rapid City, South Dakota	24th Annual Convention
October 5-7, 1995	Kansas City, Missouri	25th Annual Convention
October 3-5, 1996	Del Mar, California	26th Annual Convention
October 2-4, 1997	Charlotte, North Carolina	27th Annual Convention
September 30-October 3, 1998	Denver, Colorado	28th Annual Convention
September 30-October 1, 1999	Chicago, Illinois	29th Annual Convention
October 5-8, 2000	Bellevue, Washington	30th Annual Convention
October 3-6, 2001	Tampa, Florida	31st Annual Convention

Workshops planned in the future

Date	Location
May 30-June 1, 2002	Fort Worth, Texas
May 29-31, 2003	Fort Worth, Texas
June 3-5, 2004	Fort Worth, Texas

Conventions planned in the future

Date	Location	
October 2-5, 2002	Omaha, Nebraska	32nd Annual Convention
October 1-4, 2003	Milwaukee, Wisconsin	33rd Annual Convention
September 30-October 2, 2004	Tucson, Arizona	34th Annual Convention

**Previous association meeting history from 1963-1988 is available by contacting the APHA.*

APHA Regional Clubs

North America

Alabama

Bama Paint Horse Club,
Secretary Jill Powe,
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Mid-South Paint Horse Club
Secretary Cathy Trucks,
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President Kari Corbin,
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★ **Dixie Paint Horse Club**
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rockin@bigplanet.com

Color Country Paint Horse Club
Secretary Jennifer Campos,
2310 Stone Cliff Dr. East,
St. George, UT 84790,
435/652-4136

Virginia, Maryland, Washington D.C. West Virginia

Central Virginia Paint Horse Club
Secretary Debbie Parker,
27120 Old Office Rd.,
Culpepper, VA 22071,
540/854-4883

Shenandoah Paint Horse Club
Secretary Laura Orndorff,
P.O. Box 42, Wardensville, WV 26851,
304/874-3848,
lauraorn@hardynet.com

Washington

Columbia Paint Horse Club
Secretary Pam Doughty,
40719 W. Yakitat Rd.,
Benton City, WA 99320,
509/531-2474,
pjovero@yahoo.com

★ Pacific Northwest PHC
Secretary Sue Dahlsten, 1
3005-4th PL SE,
Snohomish, WA 98290-4713,
425/334-9385, rsdahlsten@msn.com

★ Rainier Paint Horse Club,
Lori Fleming,
18032 SE 214th St., Renton, WA 98058,
425/432-3779,
flpublicist@aol.com

★ Southwest Washington
Paint Horse Club
Secretary Summer Smykowski,
1114 NE 207th Ave.,
Brush Prairie, WA 98606, 360/260-1655

★ Washington State Paint Horse Club
Secretary Jeri Stone,
149 Coma Rd., Winlock, WA 98596,
360/295-3477

Wisconsin

★ Wisconsin Paint Horse Club
Secretary Michele La Rocque,
1606 St. Agnes Dr.,
Green Bay, WI 54304,
920/497-0638

Wyoming

Wyoming Paint Horse Club
Secretary Cheryl Wold,
P.O. Box 5, Hillsdale, WY 82060,
307/547-3700,
cherwold@worldnet.att.net

Europe

Austria

Austrian Paint Horse Association
Karin Weigl,
Hauptstrasse 40, A 2392 Sulz, Austria,
011/43/2238-8484

Belgium

Belgian Paint Horse Club
President Frank Cauwenbergh,
Rymenamseweg 53,
2820 Bonheiden, Belgium
011/32/1551-5516

Czech Republic

Paint Horse Club Czech Republic
President Zden˘ek Polák,
Hor˘ice 9, 678 01
Blansko, Czech Republic,
011/420/506-417427

France

France Paint Horse Association
Secretary Francois Guyot,
Les Guigues, 05160 St.
Appolinaire, France,
011/33/4924-42761

Denmark

Paint Horse Club Denmark
President Viggo Mortensen,
Haugegaardvej 7,
6862 Tistrup, Denmark,
011/45/7529-9640

Germany

Paint Horse Club Germany
Secretary Joachim Hirth,
Schulstr 6,
57632 Walterschen, Germany,
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Italy

Paint Horse Club Italia
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Cantiano, PU, Italy,
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Luxembourg

Paint Horse Assn. Luxembourg
Secretary Marie-Jeanne Difino-Zimmer,
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L-7650 Heffingen, Luxembourg,
011/35/287-8634

Netherlands

Dutch Paint Horse Club
Secretary Petra Pimentel,
Kanaal Zuid 246, 7364 Lieren, Holland,
The Netherlands,
011/31/5550-63771

Sweden

Swedish Paint Horse Association
President Finn Runestam,
Stora Kils Gard,
74020 Vange, Sweden,
011/46/1835-4438, finn@painthorse.nu

Switzerland

★ Swiss Paint Horse Association
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Switzerland, 011/41/62-7224488,
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UK Paint Horse Association
Secretary Rob Painter,
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*—APHA Gold Star Clubs

Membership by Location

As of December 31, 2001

United States

Location	Regular	Junior	Life	Total
AOE/APO	12	1	2	15
Alabama	1,406	60	29	1,495
Alaska	78	0	4	82
Arizona	1,750	91	52	1,893
Arkansas	1,520	76	38	1,634
California	6,117	345	170	6,632
Colorado	3,083	223	126	3,432
Connecticut	141	18	8	167
Delaware	131	20	1	152
District Of Columbia	3	0	1	4
Florida	2,491	205	71	2,767
Georgia	1,737	118	50	1,905
Hawaii	45	1	1	47
Idaho	1,627	86	42	1,755
Illinois	2,366	204	54	2,624
Indiana	1,999	170	54	2,223
Iowa	2,593	169	90	2,852
Kansas	1,867	112	69	2,048
Kentucky	1,196	48	27	1,271
Louisiana	1,447	108	32	1,587
Maine	181	14	4	199
Maryland	509	46	10	565
Massachusetts	254	20	5	279
Michigan	2,124	242	38	2,404
Minnesota	2,100	150	43	2,293
Mississippi	1,379	84	42	1,505
Missouri	3,118	177	74	3,369
Montana	1,341	52	33	1,426
Nebraska	1,271	73	39	1,383
Nevada	779	40	33	852
New Hampshire	177	14	3	194
New Jersey	459	47	17	523
New Mexico	794	52	25	871
New York	984	83	38	1,105
North Carolina	1,989	133	61	2,183
North Dakota	681	53	17	751
Ohio	2,444	231	73	2,748
Oklahoma	4,162	217	149	4,528

United States continued

Location	Regular	Junior	Life	Total
Oregon	2,328	142	56	2,526
Pennsylvania	1,491	131	44	1,666
Puerto Rico	2	0	1	3
Rhode Island	31	2	0	33
South Carolina	1,033	64	28	1,125
South Dakota	956	47	31	1,034
Tennessee	1,570	72	43	1,685
Texas	9,248	679	372	10,299
Utah	1,474	66	54	1,594
Vermont	115	13	0	128
Virginia	944	46	14	1,004
Washington	2,386	183	56	2,625
West Virginia	399	20	9	428
Wisconsin	1,888	133	50	2,071
Wyoming	968	44	33	1,045
U.S. Total	81,188	5,425	2,416	89,029

Canada

Location	Regular	Junior	Life	Total
Alberta	1,472	61	50	1,583
British Columbia	649	39	14	702
Manitoba	238	13	9	260
New Brunswick	29	1	4	34
Newfoundland	1	0	0	1
Nova Scotia	29	3	0	32
Ontario	718	40	28	786
Prince Edward Is.	19	3	1	23
Quebec	386	8	6	400
Saskatchewan	645	36	14	695
Canadian Total	4,186	204	126	4,516

International

Location	Regular	Junior	Life	Total
Austria	135	1	12	148
Australia	16	2	2	20
Belgium	119	3	2	124

International continued

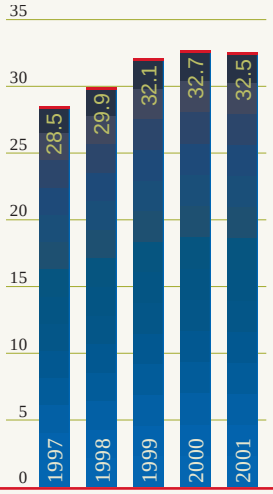
Location	Regular	Junior	Life	Total
Bermuda	1	0	0	1
Brazil	11	0	0	11
Costa Rica	3	0	0	3
Czech Republic	30	1	2	33
Denmark	74	3	12	89
Dominican Republic	10	0	0	10
Finland	5	0	1	6
France	204	0	2	206
Germany	1,123	23	81	1,227
Guatemala	1	0	0	1
Hungary	2	0	0	2
Ireland	2	0	0	2
Israel	34	0	3	37
Italy	143	0	3	146
Japan	8	0	2	10
Luxembourg	26	1	2	29
Mexico	14	0	4	18
Netherlands	195	4	8	207
New Caledonia	0	0	2	2
Norway	26	0	1	27
New Zealand	3	0	0	3
Poland	2	0	1	3
Panama	2	0	1	3
South Africa	1	0	0	1
Sweden	162	5	4	171
Spain	4	0	0	4
Slovakia Republic	3	0	0	3
Switzerland	97	0	13	110
United Kingdom	24	1	1	26
Vanuatu	1	0	0	1
Venezuela	2	0	0	2
Foreign Total	2,485	44	159	2,688
Unknown	3	0	0	3
Grand Total	87,862	5,673	2,701	96,236

Top 10 Areas by Membership

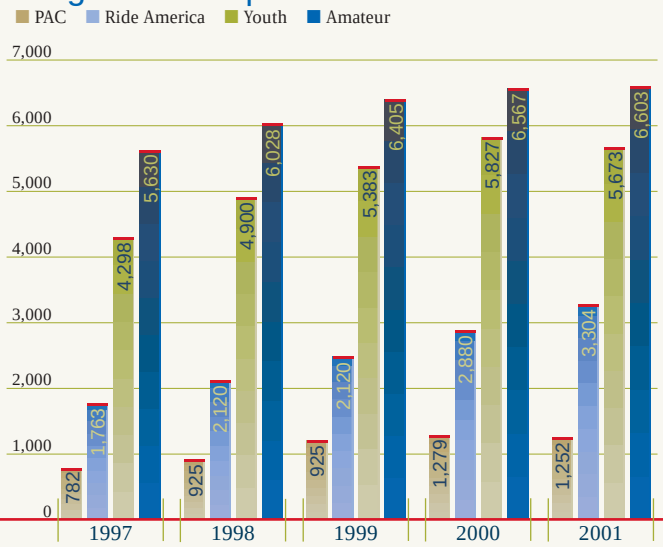
2001	2000	1999
1. Texas	1. Texas	1. Texas
2. California	2. California	2. California
3. Oklahoma	3. Oklahoma	3. Oklahoma
4. Colorado	4. Missouri	4. Missouri
5. Missouri	5. Colorado	5. Colorado
6. Iowa	6. Iowa	6. Iowa
7. Florida	7. Illinois	7. (tie) Illinois
8. Ohio	8. Washington	Washington
9. Washington	9. Florida	9. Oregon
10. Illinois	10. Oregon	10. Ohio

Paint Horse Journal Circulation

in thousands

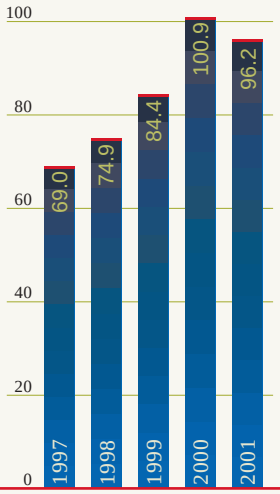


Program Participation



APHA Membership

in thousands



Horse Analysis by Location

Total Horses Registered in 2001 by type, sex, bloodline and performance record

Total Horses by:		Type				Sex			Bloodline					
	Total Horses	Overo	Tobiano	Solid	Tovero	Stallions	Mares	Geldings	Cropout	One Paint Parent	Two Paint Parents	Show Record	Race Record	Foaled in State
United States														
AOE/APO	5	0	2	3	0	1	4	0	0	1	4	0	0	0
Alabama	966	240	329	318	79	406	510	50	10	525	431	5	1	979
Alaska	15	6	6	3	0	8	6	1	0	10	5	1	0	12
Arizona	736	203	211	258	64	278	399	59	14	378	344	12	0	630
Arkansas	1,238	204	518	432	84	509	689	40	16	628	594	8	1	1,269
California	2,495	683	758	914	140	901	1,303	291	35	1,259	1,201	31	2	2,413
Colorado	1,912	476	627	699	110	768	1,025	119	17	942	953	14	1	1,826
Connecticut	40	11	8	18	3	16	18	6	0	19	21	3	0	29
Delaware	44	13	12	18	1	21	18	5	0	18	26	1	0	48
Florida	1,025	254	337	337	97	413	531	81	12	513	500	13	0	970
Georgia	977	213	368	313	83	393	520	64	9	554	414	7	0	937
Hawaii	8	0	2	5	1	3	4	1	0	2	6	0	0	7
Idaho	1,237	261	468	434	74	480	674	83	9	634	594	19	1	1,300
Illinois	1,533	379	549	490	115	648	790	95	17	648	868	21	0	1,486
Indiana	1,140	294	347	410	89	457	614	69	15	530	595	4	0	1,100
Iowa	2,626	867	693	942	124	1,065	1,433	128	28	1,040	1,558	11	0	2,735
Kansas	1,391	395	398	517	81	583	742	66	7	658	726	7	1	1,413
Kentucky	666	165	236	228	37	280	355	31	5	321	340	4	0	644
Louisiana	950	217	392	267	74	424	484	42	11	472	467	6	1	919
Maine	54	10	28	12	4	14	35	5	2	28	24	1	0	42
Maryland	190	51	54	71	14	61	109	20	3	102	85	1	0	165
Massachusetts	55	16	15	21	3	25	25	5	0	22	33	4	0	58
Michigan	1,055	380	245	364	66	402	569	84	14	523	518	6	1	1,003
Minnesota	1,539	471	377	598	93	595	845	99	18	685	836	5	0	1,554
Mississippi	1,090	264	373	373	80	459	595	36	9	539	542	7	1	1,115
Missouri	2,414	623	731	905	155	1,023	1,287	104	29	1,131	1,254	8	0	2,405
Montana	1,080	174	473	383	50	485	538	57	13	572	495	1	4	1,120
Nebraska	1,122	341	298	409	74	436	642	44	15	501	606	4	0	1,077
Nevada	372	77	128	143	24	139	203	30	4	189	179	12	0	346
New Hampshire	48	28	7	9	4	13	27	8	0	17	31	3	0	49
New Jersey	122	52	21	44	5	42	68	12	0	63	59	10	0	111
New Mexico	496	108	183	165	40	213	254	29	10	276	210	5	0	466
New York	416	82	157	140	37	166	226	24	4	184	228	3	0	387
North Carolina	1,014	303	296	334	81	400	559	55	11	544	459	18	0	964
North Dakota	911	212	298	350	51	352	529	30	12	373	526	2	0	1,181
Ohio	1,205	319	386	402	98	465	663	77	22	587	596	16	0	1,146
Oklahoma	3,412	674	1,259	1,278	201	1,445	1,810	157	33	1,749	1,630	15	8	3,484
Oregon	1,368	336	409	520	103	470	753	145	13	687	668	7	0	1,412
Pennsylvania	631	144	208	230	49	231	350	50	8	353	270	8	0	599
Rhode Island	1	0	0	1	0	0	1	0	0	1	0	0	0	1
South Carolina	556	106	219	173	58	231	296	29	3	262	291	2	0	552
South Dakota	1,107	258	351	425	73	489	585	33	5	470	632	3	0	1,308
Tennessee	941	271	259	336	75	399	503	39	12	478	451	1	0	948
Texas	6,189	1,203	2,483	2,095	408	2,591	3,260	338	92	3,265	2,832	38	11	6,230
Utah	1,168	266	399	447	56	460	607	101	8	599	561	6	0	1,173
Vermont	37	13	12	12	0	14	21	2	0	15	22	0	0	36
Virginia	387	93	112	154	28	172	188	27	3	219	165	2	0	404
Washington	1,166	289	411	390	76	433	620	113	19	538	609	12	0	1,138
West Virginia	254	56	94	88	16	103	136	15	4	105	145	5	0	230
Wisconsin	1,290	333	404	474	79	519	692	79	13	545	732	7	0	1,227
Wyoming	866	240	260	321	45	358	472	36	8	441	417	2	0	876
Total U.S.	51,560	12,674	17,211	18,273	3,402	20,859	27,587	3,114	592	25,215	25,753	381	33	51,524
Canada														
Alberta	1,476	280	567	525	104	665	764	47	15	681	780	1	0	1,469
British Columbia	418	87	143	155	33	151	246	21	7	220	191	2	0	418
Manitoba	484	161	131	164	28	220	253	11	5	157	322	1	0	513
New Brunswick	15	10	2	1	2	10	3	2	0	5	10	1	0	16
Nova Scotia	16	6	2	6	2	7	8	1	0	12	4	1	0	16
Ontario	371	94	141	111	25	146	200	25	3	195	173	8	0	352
Prince Edward Island	6	0	3	3	0	1	4	1	0	4	2	0	0	5
Quebec	228	54	63	94	17	105	115	8	1	153	74	5	0	219
Saskatchewan	1,083	287	257	473	66	466	583	34	4	515	564	1	0	1,134
Total Canada	4,097	979	1,309	1,532	277	1,771	2,176	150	35	1,942	2,120	20	0	4,142
Foreign														
Austria	78	6	38	26	8	30	44	4	0	28	50	1	0	76
Australia	2	1	0	1	0	2	0	0	0	1	1	0	0	1
Belgium	78	11	40	15	12	35	41	2	2	20	56	2	0	77
Brazil	1	0	1	0	0	1	0	0	0	0	1	0	0	0
China	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Costa Rica	1	0	1	0	0	1	0	0	0	0	1	0	0	4
Czech Republic	31	1	13	14	3	11	20	0	0	23	8	0	0	29
Denmark	40	4	18	10	8	15	24	1	0	18	22	1	0	43
Dominican Republic	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Finland	2	0	0	2	0	0	2	0	0	2	0	0	0	2
France	173	36	58	59	20	77	88	8	1	99	73	0	0	163
Germany	489	80	177	181	51	206	262	21	5	238	246	3	0	496
Israel	13	2	7	3	1	7	6	0	0	7	6	0	0	13
Italy	95	25	15	49	6	36	58	1	1	64	30	0	0	99
Luxembourg	7	0	2	5	0	3	4	0	0	7	0	0	0	7
Monaco	0	0	0	0	0	0	0	0	0	0	0	0	0	1
Mexico	10	2	4	3	1	5	5	0	1	8	1	0	0	7
Norway	10	3	2	5	0	5	4	1	0	6	4	1	0	7
Poland	5	1	2	2	0	4	1	0	1	2	2	0	0	5
Sweden	58	12	23	17	6	22	32	4	3	25	30	3	0	52
Spain	2	2	0	0	0	1	1	0	0	1	1	0	0	2
Slovakia Republic	2	1	0	1	0	0	1	1	0	1	1	0	0	2
Switzerland	39	3	20	12	4	20	18	1	0	14	25	1	0	42
Netherlands	71	10	28	23	10	34	34	3	0	21	50	2	0	69
United Kingdom	5	3	0	2	0	1	4	0	0	4	1	0	0	4
Total International	1,212	203	449	430	130	516	649	47	14	589	609	14	0	1,203
Grand Total	56,869	13,856	18,969	20,235	3,809	23,146	30,412	3,311	641	27,746	28,482	415	33	56,869

Paint Horse Owners by Location

United States

AOE	6
Alabama	3,491
Alaska	202
APO	3
Arizona	5,006
Arkansas	4,138
California	21,527
Colorado	10,095
Connecticut	417
Delaware	269
District of Columbia	11
Florida	6,739
Georgia	4,319
Hawaii	220
Idaho	5,325
Illinois	7,368
Indiana	5,765
Iowa	7,883
Kansas	7,067
Kentucky	3,024
Louisiana	4,707
Maine	453
Maryland	1,214
Massachusetts	732
Michigan	6,474
Minnesota	6,308
Mississippi	3,786
Missouri	9,472
Montana	4,628
Nebraska	4,371
Nevada	2,385
New Hampshire	534
New Jersey	1,324
New Mexico	3,106
New York	3,264
North Carolina	5,126
North Dakota	2,296
Ohio	7,092
Oklahoma	13,818
Oregon	7,728
Pennsylvania	4,098

United States continued

Puerto Rico	7
Rhode Island	78
South Carolina	2,530
South Dakota	3,403
Tennessee	3,891
Texas	28,254
Vermont	266
Virginia	2,261
Washington	8,106
West Virginia	869
Wisconsin	5,438
Wyoming	3,427
Unknown	3
U.S. Total	250,035

Canada

Alberta	4,138
British Columbia	1,916
Manitoba	712
New Brunswick	168
Newfoundland	3
Nova Scotia	77
NW Territories	4
Ontario	2,453
Prince Edward Is.	32
Quebec	920
Saskatchewan	1,929
Total Canada	12,352

International

Austria	316
Australia	18
Belgium	202
Bermuda	1
Brazil	20
China	2
Cayman Islands	2
Columbia	1
Costa Rica	9

International continued

Czech Republic	66
Denmark	143
Dominican Republic	4
Ecuador	3
Finland	8
France	373
Germany	3,945
Guatemala	2
Hungary	4
Honduras	2
Ireland	5
Israel	76
Italy	739
Japan	25
Luxembourg	35
Mexico	52
Nicaragua	2
Norway	32
New Zealand	2
Poland	5
Panama	7
South Africa	2
South East Asia	1
Sweden	291
Spain	13
Slovakia Republic	3
Switzerland	205
Netherlands	300
Thailand	1
United Kingdom	35
Venezuela	9
Yukon	2
Unknown	1
International Total	6,964
Total All Owners	269,351

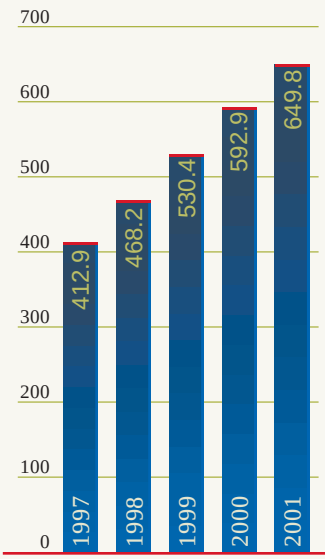
Registration and Breeding Statistics

Year	Horses Registered Annually	Horses Transferred Annually	Mares Bred	Stallion Breeding Reports
2001	56,869	64,615	*	*
2000	62,511	67,752	105,041	22,898
1999	62,186	61,173	109,043	22,882
1998	55,356	56,233	108,190	21,242
1997	50,440	51,525	104,111	19,193

*Please note: Since the majority of stallion breeding reports are received by the APHA late in the year, complete statistics are not available when the Annual Report goes to print. Totals for 2001 will be available with next year's report. Also note that as late reports are filed, totals for previous years may also increase from year to year.

Total Horses Registered

in thousands

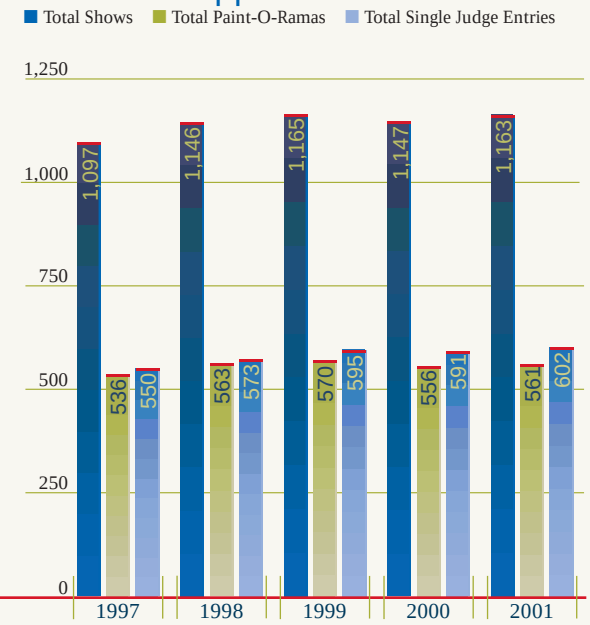


Multi-talented: People around the world have come to respect the American Paint Horse for its calm temperament, willing disposition, superior intelligence, sound conformation, versatile athletic ability and colorful coat patterns.

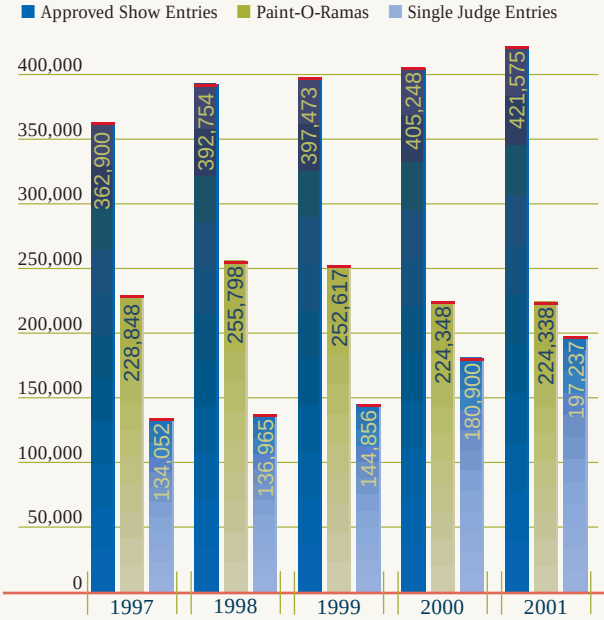
Total Entries for 2001 Approved Shows

Statistics from the 2001 APHA World Championship Paint Horse Show are not included.

Number of Approved Shows



Total Show Enties



United States

Location	Total Entries	Open Entries	Youth Entries	Amateur Entries	Novice Entries	Breeding Stock Entries	Total Shows	Regular Shows	Paint -O- Ramas
Alaska	20	17	0	0	0	3	1	1	0
Alabama	2,845	1,152	751	728	194	20	14	0	14
Arizona	14,203	4,539	5,474	2,196	1,712	282	18	10	8
Arkansas	2,483	753	379	569	427	355	9	9	0
California	35,261	11,822	12,471	6,578	3,896	494	64	36	28
Colorado	27,916	8,678	9,642	5,674	3,899	23	44	16	28
Connecticut	3,478	1,232	510	916	608	212	8	0	8
Delaware	5,238	1,352	1,796	1,220	844	26	18	6	12
Florida	12,723	3,288	5,091	2,728	1,518	98	38	26	12
Georgia	14,117	4,686	5,954	2,260	1,116	101	40	22	18
Iowa	6,954	2,560	2,012	1,524	628	230	23	15	8
Idaho	6,463	2,739	1,874	1,045	596	209	34	14	20
Illinois	12,940	3,936	4,988	2,716	976	324	28	14	14
Indiana	11,865	3,375	5,146	2,384	755	205	30	20	10
Kansas	8,944	3,445	2,544	1,723	1,171	61	24	16	8
Kentucky	1,809	748	150	628	229	54	10	2	8
Louisiana	3,128	1,068	646	830	418	166	18	10	8
Maryland	212	90	36	46	40	0	2	2	0
Michigan	13,414	3,903	4,170	4,204	1,129	8	34	22	12
Minnesota	6,537	2,356	1,806	1,523	780	72	17	8	9
Missouri	7,484	2,228	2,456	1,907	807	86	44	28	16
Mississippi	8,496	2,858	3,110	1,926	568	34	20	12	8
Montana	499	247	18	122	104	8	4	0	4
Nebraska	4,540	1,698	1,653	912	268	9	20	12	8
Nevada	18,189	7,124	5,242	3,570	1,868	385	31	8	23
New Hampshire	1,590	540	206	428	334	82	6	6	0
New Jersey	8,311	2,424	2,163	2,115	1,242	367	20	6	14
New Mexico	1,018	376	243	287	100	12	13	13	0
New York	6,897	2,276	2,028	2,001	551	41	29	17	12
North Carolina	9,925	3,584	3,977	1,622	720	22	24	16	8
North Dakota	3,475	1,229	1,127	788	303	28	14	6	8
Ohio	11,896	3,674	4,768	2,373	977	104	26	18	8
Oklahoma	13,125	4,148	4,710	2,874	1,194	199	30	14	16
Oregon	11,480	3,405	4,504	2,303	1,190	78	19	0	19
Pennsylvania	5,155	2,069	1,011	1,300	674	101	20	12	8
South Carolina	8,911	3,508	3,583	1,276	522	22	18	8	10
South Dakota	4,122	1,510	1,659	784	137	32	16	8	8
Tennessee	2,992	1,312	300	1,012	342	26	14	6	8
Texas	45,415	15,654	16,345	9,242	4,044	130	91	45	46
Utah	15,464	4,641	5,261	3,150	2,319	93	29	17	12
Virginia	732	304	80	196	148	4	4	0	4
Washington	9,176	2,676	3,938	1,552	829	181	25	0	25
Wisconsin	5,129	1,450	1,450	1,409	783	37	18	14	4
Wyoming	2,650	860	926	582	282	0	8	0	8
Total U.S.	397,221	131,534	136,198	83,223	41,242	5,024	1,017	515	502

Canada

Location	Total Entries	Open Entries	Youth Entries	Amateur Entries	Novice Entries	Breeding Stock Entries	Total Shows	Regular Shows	Paint -O- Ramas
Alberta	5,273	2,059	1,473	1,189	520	32	16	8	8
British Columbia	1,898	739	461	358	301	39	13	2	11
Manitoba	641	285	178	131	0	47	8	4	4
New Brunswick	61	46	2	13	0	0	2	2	0
Ontario	7,588	2,734	1,862	2,122	727	143	27	16	11
Prince Edward Island	38	33	1	3	0	1	1	1	0
Quebec	1,012	406	50	192	200	164	10	2	8
Saskatchewan	1,869	910	530	305	96	28	15	6	9
Total Canada	18,380	7,212	4,557	4,313	1,844	454	92	41	51

International

Location	Total Entries	Open Entries	Youth Entries	Amateur Entries	Novice Entries	Breeding Stock Entries	Total Shows	Regular Shows	Paint -O- Ramas
Austria	283	164	0	87	0	32	6	6	0
Belgium	12	12	0	0	0	0	1	1	0
Czech Republic	25	25	0	0	0	0	1	1	0
Denmark	720	306	122	256	0	36	6	3	3
Germany	3,636	1,781	447	941	0	467	17	12	5
Italy	266	131	26	109	0	0	6	6	0
Luxembourg	78	78	0	0	0	0	3	3	0
Netherlands	131	83	0	43	3	2	2	2	0
Sweden	600	377	0	211	0	12	7	7	0
Switzerland	223	190	16	0	0	17	5	5	0
Total International	5,974	3,147	611	1,647	3	566	54	46	8
Grand Total	421,575	141,893	141,366	89,183	43,089	6,044	1,163	602	561

Top 10 Shows by Entries

Location	Entries
Tucson, Arizona	1243
Fort Worth, Texas	1068
Bakersfield, California	1060
Albany, Oregon	1054
Jackson, Mississippi	1030
Tucson, Arizona	955
Denver, Colorado	948
Reno, Nevada	895
Las Vegas, Nevada	858
Pueblo, Colorado	829

Top 10 States by Shows

Location	Shows
Texas	91
California	64
Colorado	44
Missouri	44
Georgia	40
Florida	38
Idaho	34
Michigan	34
Nevada	31
Indiana	30

Top 10 States by Entries

Location	Entries
Texas	45,415
California	35,261
Colorado	27,916
Nevada	18,189
Utah	16,464
Arizona	14,203
Georgia	14,117
Michigan	13,414
Oklahoma	13,125
Illinois	12,940

Top 5 States by Open Entries

State	Entries
Texas	15,654
California	11,822
Colorado	8,678
Nevada	7,124
Georgia	4,686

Top 5 States by Amateur Entries

State	Entries
Texas	9,242
California	6,578
Colorado	5,674
Michigan	4,204
Nevada	3,570

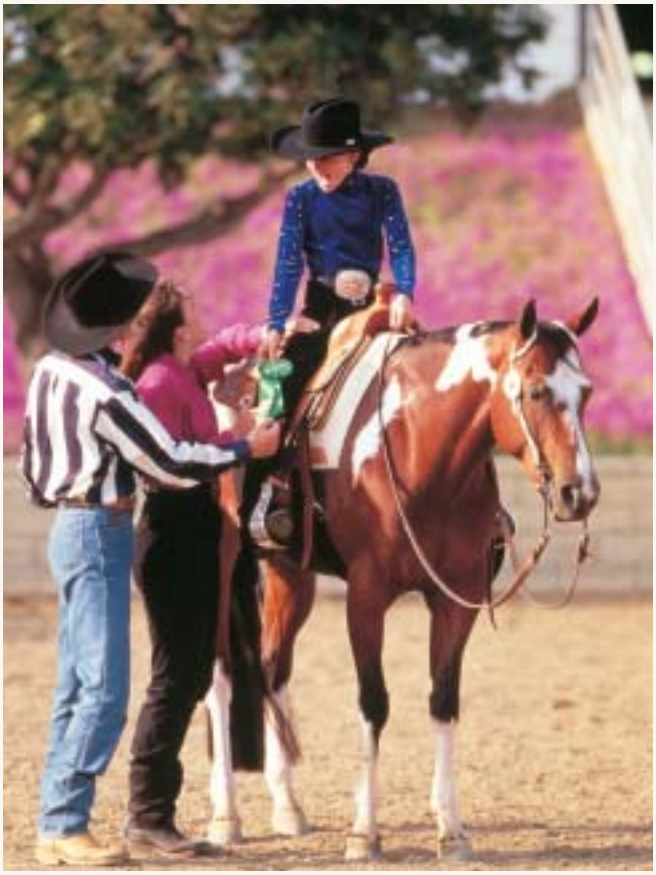
Top 5 States by Novice Entries

State	Entries
Texas	4,044
Colorado	3,899
California	3,896
Utah	2,319
Nevada	1,868

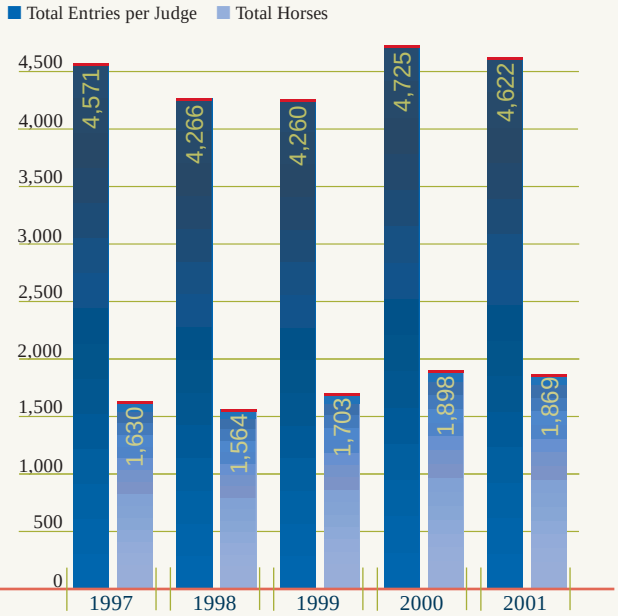
Top 5 States by Youth Entries

State	Entries
Texas	16,345
California	12,471
Colorado	9,642
Georgia	5,954
Arizona	5,474

A young crowd: More than 1,250 youth entries were recorded at the 2001 World Championship Paint Horse Show. Throughout the world, more than 141,000 youth entries were logged at APHA-approved shows.



Total World Show Entries



Championship Show History

APHA/AJPHA World Championship Shows

Year	Date	Location	Entries	Judges	Horses	States in attendance
1991	July 20-28	Lexington, Kentucky	11,955	5	885	41
1992	July 4-12	Fort Worth, Texas	14,370	5	1,065	42
1993	July 10-18	Fort Worth, Texas	14,294	5	1,070	50
1994	July 9-17	Fort Worth, Texas	15,962	5	1,259	50
1995	July 22-30	Reno, Nevada	13,635	5	1,221	39
1996	July 5-14	Fort Worth, Texas	20,420	5	1,444	47
1997	July 4-13	Fort Worth, Texas	22,855	5	1,630	50
1998	July 5-18	Fort Worth, Texas	21,330	5	1,564	45
1999	July 6-17	Fort Worth, Texas	21,300	5	1,703	44
2000	June 27-July 8	Fort Worth, Texas	23,625	5	1,898	46
2001	June 24-July 7	Fort Worth, Texas	23,110	5	1,869	45

Racing forward

Darrell Dodds

Loud and fast: With their lightning speed and loud coat patterns, Real Easy Cash and Painted Indian Summer portray the best of Paint racing.

Since 1966, when the APHA officially recognized the sport, Paint racing has made major strides forward. That year, 17 starters ran for $1,290 in the two states that held Paint races—Texas and Oklahoma. In 2001, 580 starters competed in 520 APHA-recognized races for purses exceeding $3.2 million.

A total of 16 states now feature Paint racing. Paint Horses currently run in Arizona, California, Colorado, Idaho, Kansas, Louisiana, Michigan, Montana, North Dakota, Nevada, Oklahoma, Oregon, South Dakota, Texas, Washington and Wyoming.

And two outstanding horses stood out from the rest during 2001—Real Easy Cash and Texas Wildcat.

Real Easy Cash, 2000 Champion 2-Year-Old colt and winner of the 2000 Masterpiece Paint Futurity, again commanded the winner's circle by placing first in the Masterpiece Paint Derby. This time, he also set a Paint Racing Track Record at Los Alamitos Race Course, running 350 yards in :17:66. He also added to his titles, earning three more during 2001: World Champion Running Paint Horse, Champion Running 3-Year-Old and Champion Running 3-Year-Old colt.

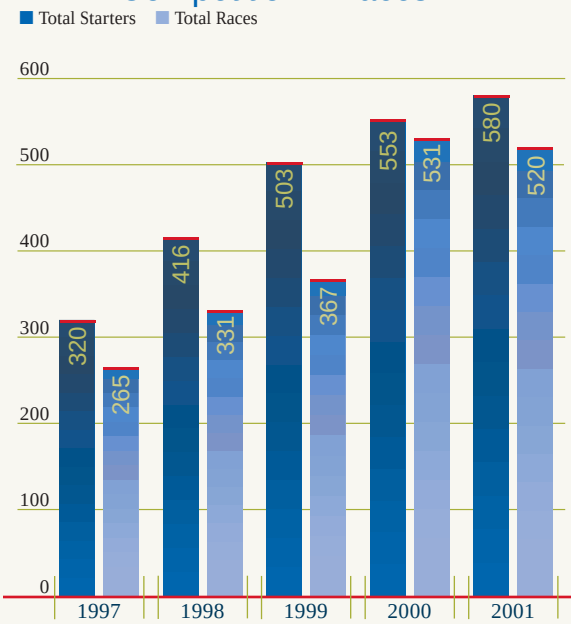
The stallion by Easy Jet Too, the lifetime leading sire of money-earners, was the leading sire of embryo transfers for 2001.

Texas Wildcat rose to fame during 2001 after winning six of his eight starts and becoming only the second Paint racehorse to earn over $100,000 in his 2-year-old year. The gelded son of Texas Hero was owned and bred by Herbert Graham, who was the leading owner and breeder for 2001, and was trained by 2001's leading trainer, Lewis Wartchow.

The gelding was voted the World Champion Running Breeding Stock Horse, as well as the Champion Breeding Stock 2-Year-Old and Champion Breeding Stock 2-Year-Old Gelding.

APHA attributes the increases racing has experienced during 2001 to several factors, including the growing popularity of the Paint Horse breed in general. Last year, for example, APHA registered 56,869 horses, compared to 41,491 horses registered in 1996. That represents a 37 percent annual registration increase over five years. In addition, more tracks across the country are hosting Paint racing, which is driving up purse totals and attracting more Paint racers.

APHA Competition—Races



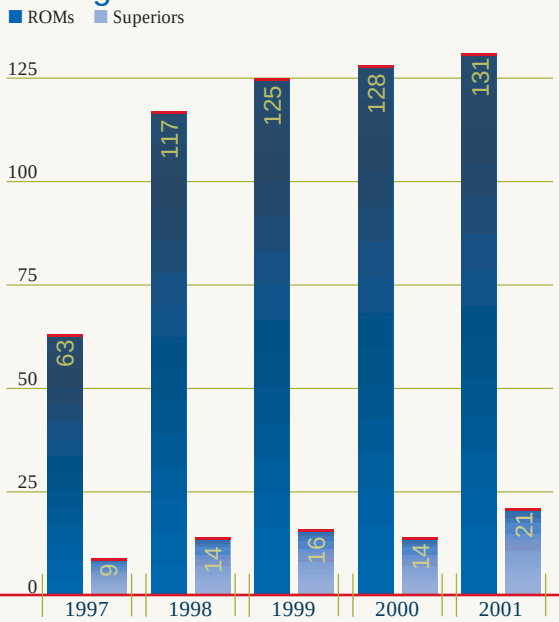
Darrell Dodds

Turning heads: Racing Paint Horses add eye-catching color to tracks across the United States.

Top 5 Gross Purses of 2001

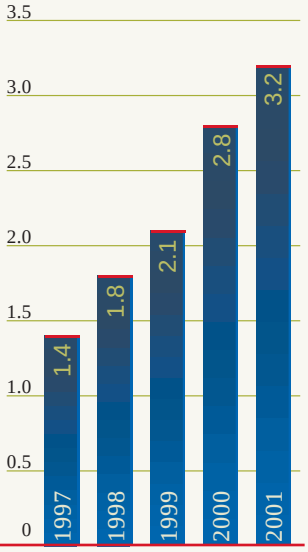
Race	Date	Track	Purse
Graham Paint Futurity	October 19	Lone Star Park, Grand Prairie, Texas	$117,913
Masterpiece Paint Futurity	December 8	Los Alamitos, Los Alamitos, California	$113,150
PSBA American Paint Classic	June 2	Remington Park, Oklahoma City, Oklahoma	$81,684
Pot O' Gold Futurity	September 16	Blue Ribbon Downs, Sallisaw, Oklahoma	$72,775
Speedhorse Futurity	August 3	Fair Meadows, Tulsa, Oklahoma	$54,000

Racing Awards Issued



Total Purse in Recognized Races

Dollars in millions



AJPHA growing strong

Our bright future: AJPHA members gathered at a recent leadership conference.

The American Junior Paint Horse Association (AJPHA) is one of the fastest-growing equine youth organizations in the country today. From its beginning in 1974, AJPHA has provided an environment for youth members aged 18 years old and younger to get together with other young people who share a special bond—the love of American Paint Horses.

The first glimmer of a youth-based Paint Horse organization began in 1971, when an enthusiastic group of 40 young people representing 12 states met in Tulsa, Oklahoma.

At that time, there were several state APHA youth clubs, but a national group had yet to be formed. Three years after that meeting, the organizers' dream became a reality.

In 1974, Dan Simons of Fort Lauderdale, Florida, was elected the first AJPHA president. As the association's leader, Dan's goal was to set up a strong program that would benefit all of its members and the Paint Horse breed.

During the ensuing 28 years, AJPHA has grown to include nearly 6,000 members worldwide, with 35 active regional clubs. Along the way, numerous innovative programs, contests and regional shows, an exceptional scholarship program and a successful Youth World Championship Show were developed.

Best of all, AJPHA's growth continues today. Each year, hundreds of new youth members discover the fun and excitement of owning an American Paint Horse.

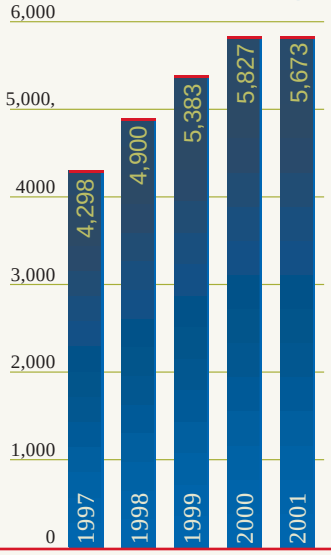
If you would like more information on the AJPHA, contact director of youth activities Ginger Theis at (817) 834-2742, extension 248.

J-Term Memberships

(First offered late 1999, J-Term memberships cost $100 and are valid until December 31 of a youth's 18-year-old year.)

Year	Memberships
1999	5
2000	109
2001	181

AJPHA Membership



2001-2002 AJPHA Regional Clubs

Arizona
Arizona Junior Paint Horse Club

Arkansas
Arkansas Junior Paint Horse Club

California
Central California Junior Paint Horse Club
Seven Counties Junior Paint Horse Club

Colorado
Hi-Plains Junior Paint Horse Club
Rocky Mountain Junior Paint Horse Club

Delaware, Maryland, Virginia
Delmarva Junior Paint Horse Club

Florida
Florida Junior Paint Horse Club

Georgia
Georgia Junior Paint Horse Club
Peach State Junior Paint Horse Club

Idaho
Treasure Valley Junior Paint Horse Club

Illinois
Illinois Junior Paint Horse Club

Indiana
Indiana Junior Paint Horse Club

Iowa
Iowa Junior Paint Horse Club

Kansas
Kansas Junior Paint Horse Club

Louisiana
Louisiana Junior Paint Horse Club

Michigan
Michigan Junior Paint Horse Club

Minnesota
Minnesota Junior Paint Horse Club

Mississippi
Mississippi Junior Paint Horse Club

Missouri
Missouri Junior Paint Horse Club

Nebraska
Nebraska Junior Paint Horse Club

New Jersey
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New York
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Nevada
Nevada Junior Paint Horse Club

New Mexico
New Mexico Junior Paint Horse Club

Ohio
Ohio Junior Paint Horse Club

Oklahoma
Green Country Junior Paint Horse Club
Oklahoma Junior Paint Horse Club

South Dakota
South Dakota Junior Paint Horse Club

Texas
Gulf Coast Junior Paint Horse Club
Texas Junior Paint Horse Club

Utah
Utah Junior Paint Horse Club

Washington
Pacific Northwest Junior Paint Horse Club

Wisconsin
Wisconsin Junior Paint Horse Club

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Tina Anderson . . . . . .ext. 436
Director of Judges/
Breeders Trust Coordinator—
Candy Cain . . . . . .ext. 416
Department Assistant—
Carolyn Williams . . . . . .ext. 412
Director of Youth Activities—
Ginger Theis . . . . . .ext. 248
Director of Amateur Activities—
Alee Brown . . . . . .ext. 447
Show Applications,
Approvals/Awards—
Linda Knowles . . . . . .ext. 245
Show Results Coordinator—
Venita Dearing . . . . . .ext. 252
World Show . . . . . .(817) 222-8455
Breeders Trust . . . . . .ext. 416
Performance Fax . . . . .(817) 222-8489

Racing

Manager—
Lex Smurthwaite . . . . . .ext. 407
Racing Coordinator—
Karen Utecht . . . . . .(817) 222-6444

Registration Department

General Information . . .(817) 222-8451
Department Head—
Cindy Grier . . . . . .ext. 413
Team 1 . . . . . .(817) 222-6423
Team 2 . . . . . .(817) 222-6424
Team 3 (Rush Service) . .(817) 222-6425
Team 4 . . . . . .(817) 222-6426
Team 5 . . . . . .(817) 222-6427
Team 6 . . . . . .(817) 222-6428
Registration fax . . . . . .(817) 222-8458

Top-notch staff members make APHA work

For APHA staff members, there is no greater honor than receiving the Golden Horseshoe award. This quarterly award recognizes their talent, dedication, hard work and enthusiasm in serving the association and their fellow employees. Below, the 2001 Golden Horseshoe winners express what they enjoy most about working for APHA.

Mary Reales, *Paint Horse Journal*
First Quarter Winner

"My position in the *Journal* gives me the opportunity to offer customer service and provides a chance to visit with our subscribers. I enjoy the personal interaction and having the freedom to talk to our members for as long as they need me. I have also enjoyed watching the magazine develop and continue to promote the industry during my 10 years here. In all, I feel that I have the best position here. I have an excellent supervisor, and I love what I do."

Melanie Meixner
Paint Horse Journal
Second Quarter Winner

"I enjoy working for the APHA because, overall, it is a very positive and supportive environment. You are quickly made to feel like a part of the team, yet at the same time you're respected as an individual with unique perspectives, abilities and contributions to bring to the table. Everyone here is made to feel like an asset."

Jerry Circelli, Marketing
Third Quarter Winner

"I can't imagine anything that could be as interesting as promoting the American Paint Horse and the people associated with this fine breed. I feel a great responsibility in my role of helping the association carry on its mission to members and the breed. There's a special synergy here at APHA, where total creative output quite often grows beyond normal expectations. It's because of the people here and the excitement they derive from beautiful, talented American Paint Horses."

Carolyn Williams, Performance
Fourth Quarter Winner

"I enjoy the fact that the APHA is a family organization and you get that same feeling here in the office. My department has that 'family' feel to it. If someone needs help, there is always another person willing to step in and lend a hand. I also enjoy that my position provides a lot of diversity from day to day. As a whole, the people who work for the APHA are some of the friendliest people who I've ever had the opportunity to work with, and that's what I enjoy most."

2001 Financial Statement

Independent Auditor's Report

To the Board of Directors
American Paint Horse Association, Inc.
Fort Worth, Texas

We have audited the accompanying statements of financial position of the American Paint Horse Association, Inc., (a non-profit Texas corporation) as of December 31, 2001 and 2000, and the related statements of activities, net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Paint Horse Association, Inc., as of December 31, 2001 and 2000, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Powell, Duvall & Parr

Powell, Duvall & Parr, LLP
Certified Public Accountants

February 15, 2002

Statements of Financial Position

For the years ending December 31, 2001 and 2000

	2001	2000
Assets		
Cash	$ 1,785,420	$ 1,915,235
Cash, restricted	672,141	403,321
Investments, at market value	5,709,501	6,069,262
Investments, at market value, restricted	2,538,615	2,258,400
Accounts receivable (less allowance for doubtful accounts of $24,000 and $22,000 respectively)	440,235	448,287
Accrued interest receivable	94,557	77,793
Accrued interest receivable, restricted	53,460	47,674
Inventory	204,618	87,084
Prepaid expenses	339,103	167,092
Property & equipment, net	6,604,646	6,659,523
Total net assets	$ 18,442,296	$ 18,133,671
Liabilities and net assets		
Accounts payable – trade	$ 539,415	$ 445,467
Accrued expenses	1,258,661	1,216,812
Long - term capital lease obligations	-	48,748
Long - term debt	-	633,189
Deferred revenues	3,729,421	3,768,152
Total liabilities	$ 5,527,497	$ 6,112,368
Net assets		
Temporarily restricted, Breeders Trust	2,455,970	1,993,521
Unrestricted	10,458,829	10,027,782
Total net assets	12,914,799	12,021,303
Total liabilities and net assets	$ 18,442,296	$ 18,133,671

The accompanying notes are an integral part of these statements.

Statements of Net Assets

For the Years Ended December 31, 2001 and 2000

	2001	2000
Balance of temporarily restricted net assets – Breeders Trust, at beginning of year	$ 1,992,725	$ 1,640,696
Increase in temporarily restricted net assets	463,245	352,825
Balance of temporarily restricted net assets – Breeders Trust, at end of year	2,455,970	1,993,521
Balance of unrestricted net assets at beginning of year	10,027,782	9,040,062
Increase in unrestricted net assets	431,047	987,720
Balance of unrestricted net assets at end of year	10,458,829	10,027,782
Total net assets	$ 12,914,799	$ 12,021,303

The accompanying notes are an integral part of these statements.

Statements of Activities

For the Years Ended December 31, 2001 and 2000

	2001	2000
Unrestricted net assets		
Support and revenues		
Membership Services	$ 2,402,501	$ 2,014,558
Registration	4,652,303	4,926,046
Performance income	463,620	456,418
Shows	1,744,319	1,711,356
Field service	682,743	656,308
Journal	3,579,501	3,580,377
General store income	354,029	255,350
Other program income	553,767	509,947
Investment income	8,085	336,062
	14,440,868	14,446,422
Net assets released from Breeders Trust restrictions	808,246	715,874
Total unrestricted support and revenues	$ 15,249,114	$ 15,162,296
Expenses		
Program services		
Membership services	$ 414,084	$ 312,703
Registration	1,860,253	1,799,615
Performance	542,920	489,830
Shows	1,617,873	1,660,914
Field services	562,310	514,746
Journal	3,024,983	3,054,451
Cost of merchandise sold	193,988	206,405
Breeders Trust	808,246	715,874
Other programs	1,789,218	1,499,315
Supporting services		
General and administrative expenses	4,004,192	3,920,723
Total Expenses	14,818,067	14,174,576
Increase in unrestrictes net assets	$ 431,047	$ 987,720
Temporarily restricted net assets		
Breeders Trust Support	1,078,910	897,305
Investment return	192,581	171,394
Less: net assets released from restriction	(808,246)	(715,874)
Increase in temporarily restricted net assets	463,245	352,825
Increase in net assets	$ 894,292	$ 1,340,545

The accompanying notes are an integral part of these statements.

Statements of Cash Flows

For the Years Ended December 31, 2001 and 2000

	2001	2000
Cash flows from operating activities		
Increase in net assets	$ 894,292	$ 1,340,545
Adjustments to reconcile the increase in net assets to net cash provided by operating activities		
Depreciation	708,254	765,182
Unrealized (gain) loss on investments	190,622	(138,570)
Investment income	(391,328)	(197,492)
Receivables (increase) decrease	(14,498)	(73,337)
Inventory (increase) decrease	(117,534)	(38,350)
Prepaid expenses (increase) decrease	(172,011)	90,430
Accounts payable increase (decrease)	93,948	(36,734)
Accrued expenses increase (decrease)	41,849	225,825
Deferred revenues increase (decrease)	(38,731)	822,790
Net cash provided by operating activity	1,194,863	2,760,289

(Statements of Cash Flows continued)

Cash flows from investing activities		
Investment income	241,525	197,492
Investment income, restricted	149,803	122,778
Investments (increase) decrease, net	61,951	(660,175)
Investments, restricted (increase) decrease, net	(237,440)	(930,584)
Purchases of property and equipment, net	(589,760)	(473,489)
Cash, restricted (increase) decrease	(268,820)	460,225
Net cash (used) by investing activities	(642,741)	(1,283,753)
Cash flows from financing activities		
Long - term capital leases, decrease	(48,748)	(56,831)
Long - term debt, decrease	(633,189)	(1,100,004)
Net cash (used) by financing activities	(681,937)	(1,156,835)
Net increase (decrease) in cash	(129,815)	319,701
Cash, beginning of year	1,915,235	1,595,534
Cash, end of year	$ 1,785,420	$ 1,915,235

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

For the Years Ended December 31, 2001 and 2000

1. Organization and Summary of Significant Accounting Policies

Organization

The American Paint Horse Association, Inc. (The Association) is a not-for-profit membership organization incorporated under the laws of Texas and exempt from income tax under Section 501(c)(5) of the U.S. Internal Revenue Code. The Association was formed in 1962 to collect, record and preserve the pedigree of Paint Horses. In addition, the Association is responsible for promoting and disseminating knowledge and information related to the Paint Horse breed.

Basis of Accounting

The accounts are maintained and the financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash

For purposes of these financial statements, the Association considers cash to be all cash on hand, cash in banks in demand accounts, cash in investment brokerage money market accounts, as well as amounts deposited in U.S. Treasury backed money market accounts.

Cash, restricted, is cash deposited specifically for the Breeders Trust program.

Investments

The Association carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Inventory

APHA General Store Collection inventory is carried at the lower of cost or market determined by first-in, first-out method.

Merchandise write-downs to market of all items determined to be slow moving or obsolete are reflected on the statements of activities under cost of merchandise sold. The write-downs for the years ending December 31, 2001 and 2000 were $ 9,754 and $39,783, respectively.

Property and Equipment and Depreciation

Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range from 3 to 30 years.

Collections

The Association possesses various prints, original paintings and bronze sculptures purchased and carried at their cost or received as unrestricted gifts and carried at their estimated fair-value. These works of art are on display and were not purchased or received for the purpose of re-sale.

(See Note 6, Property and Equipment)

Basis of Revenue Recognition

Membership dues and subscription fee revenues are recognized over the applicable membership or subscription period. All other revenue is recognized in the period in which the services are provided.

Breeders Trust support is recognized as a temporarily restricted net asset and will be released from restrictions in the applicable distribution years. (See Note 2, Breeders Trust Program)

Federal Income Tax

The Association is an exempt organization under Section 501(c)(5) of the U.S. Internal Revenue Code. Income earned from the performance of its Internal Revenue Service exempt purpose is not subject to federal income tax.

Income in excess of $1,000 earned from its non-exempt purpose, (unrelated business income), would be taxable at normal U.S. corporate tax rates. The Association earned no taxable income from unrelated business activities for the years ended December 31, 2001 and 2000.

Basis of Presentation

Financial statement presentation follows Statement of Financial Accounting Standards (SFAS) No. 117. The Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Association has no permanently restricted net assets.

Concentration of Credit Risk

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of cash in financial institutions located in Fort Worth, Texas. Cash exceeding federally insured limits at December 31, 2001 and 2000 total $134,576 and $564,643, respectively.

The Association also considers amounts deposited with financial institutions in money market mutual fund as cash. These mutual funds are not insured by the Federal Deposit Insurance Corporation (FDIC), but are backed by U.S. Treasury Securities. The uninsured cash balances in these accounts were:

	2001	2000
Cash, unrestricted	$ 1,386,473	$ 743,420
Cash, restricted, Breeders Trust	583,872	387,106
Total	$ 1,970,345	$ 1,130,526

Prior Period Adjustments

Net assets at the beginning of 2001 have been adjusted for a correction to a payroll tax estimation and under estimated refund from previous years. The correction has no effect on the results of the current year's activities; however, the cumulative affect increases unrestricted net assets by $ 4,985.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Breeders Trust Program

The Association began a program in 1994 that provides an added incentive for Paint Horse owners who exhibit their horses. The Breeders Trust is a program that will pay cash awards for points earned at Association approved events by nominated horses. The Breeders Trust will be accounted for as a restricted program and as such will be reported in the Association's financial statements as temporarily restricted net assets due to the nature of the program.

3. Investments

Investments, at market value, unrestricted

Investments in debt securities and equity securities with readily determinable fair values are carried at fair value.

The Association has investments in common stock equities through professionally managed funds in 2001 and 2000. The investments held by the Association on December 31, 2001:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities	$ 2,080,940	$ 33,475	$ 1,888,287

Bonds and certificates of deposits held by the Association on December 31, 2001:

Bond Description/Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
Certificate of deposit 1,817,687	3/08/2002 to 12/04/2006	3.86% to 7.53%	$ 1,817,687	$ 1,817,687
Corporate Bonds 1,950,000	1/25/2001 to 2/14/2006	5.625% to 7.36%	1,610,764	2,003,527
Total			$ 3,428,451	$ 3,821,214

The investments held by the Association on December 31, 2000:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities	$ 2,053,009	$ 46,808	$ 2,236,369

Bonds and certificates of deposits held by the Association on December 31, 2000:

Bond Description/Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
Certificate of deposit 1,081,939	2/14/2001 to 3/27/2005	5.15% to 7.70%	$ 1,081,939	$ 1,081,939
U.S. Treasury Note 500,000	12/31/2001	6.125%	498,905	502,970
U.S. Govt. Agency 600,000	2/17/2004 to 8/25/2003	5.620% to 5.900%	576,498	595,740
Corporate Bonds 1,650,000	1/25/2001 to 2/14/2006	5.625% to 7.36%	1,610,764	1,652,244
Total			$ 3,768,106	$ 3,832,893

The following schedule summarizes the Association's investment return and its classification in the statement of activity for the years ended December 31, 2001 and 2000:

	2001	2000
Investment income, interest	$ 323,090	$ 324,983
Investment income, dividends	33,475	46,808
Realized gains/losses, net	(74,689)	(120,814)
Unrealized gains/losses, net	(233,440)	138,570
Professional manager's fee	(40,351)	(53,485)
Total unrestricted investment return	$ 8,085	$ 336,062

Investments, at market value, restricted Breeders Trust Program

The Association has invested money received from the Breeders Trust program in U.S. Treasury Notes and Certificates of Deposit. It is the policy of the Association to make these investments with maturities matching the corresponding distribution dates.

Investments held by the Association on behalf of the Breeders Trust program on December 31, 2001:

Investment Description /Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
U.S. Treasury Notes and CD's 2,435,000	8/23/2001 to 10/24/2005	3.950% to 7.500%	$ 2,496,523	$ 2,538,615

Investments held by the Association on behalf of the Breeders Trust program on December 31, 2000:

Bond Description/Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
U.S. Treasury Note 2,235,000	1/31/2001 to 2/15/2004	5.250% to 6.375%	$ 2,217,312	$ 2,258,400

The following schedule summarizes the Association's investment return on its restricted investments and its classification in the statement of activities and statements of financial position for the years ended December 31, 2001 and 2000:

	2001	2000
Investment income, interest	$ 149,803	$ 122,778
Unrealized gain/(loss)	42,778	48,616
Total investment return	**$ 192,581**	**$ 171,394**

4. Accounts Receivable

	2001	2000
Paint Horse Journal	$ 364,725	$ 405,052
Trade	65,166	60,852
World Show	32,892	2,165
Employees	1,100	2,218
Related party-Heritage Foundation	352	-
Less: Allowance for doubtful accounts	24,000	22,000
Total accounts receivable	**$ 440,235**	**$ 448,287**

5. Prepaid Expenses

	2001	2000
Prepaid maintenance	47,552	17,666
Prepaid expenses-other	164,487	95,790
Federal income tax	-	1,500
Insurance	85,825	26,647
Postage	41,239	25,489
Total prepaid expenses	**$ 339,103**	**$ 167,092**

6. Property and Equipment

	2001	2000
Land and building	$ 6,071,155	$ 6,071,155
Furniture and equipment	1,745,912	2,161,687
Transportation equipment	33,728	33,728
Collectibles	103,980	53,980
	7,954,775	8,320,550
Less accumulated depreciation	1,350,129	1,661,027
Property and equipment, net	$ 6,604,646	$ 6,659,523
Depreciation expense	**$ 708,254**	**$ 765,182**

During 2001 and 2000, the Association made the following additions to property and equipment:

	2001	2000
Furniture and office equipment	$ 64,669	$ 61,142
Computer and communications	354,867	289,801
Journal equipment	182,441	80,436
Journal furniture	-	4,582
Collectibles	50,000	3,800
Total additions	**$ 651,977**	**$ 439,761**

The additions were made from operating capital. Keeping with Association accounting policy, $1,017,752 and $664,175 of fully depreciated assets were removed from the financial statements during 2001 and 2000 respectively.

7. Accrued Expenses

	2001	2000
Breeders Trust payouts	$ 711,646	$ 663,265
Accrued interest payable	-	5,368
Accrued taxes payable	87,360	112,411
Payroll	115,164	92,982
Pension contribution	4,718	71,181
Deferred compensation	126,088	81,953
Compensated absences	213,685	189,652
Total Accrued Expenses	$ 1,258,661	$ 1,216,812

8. Deferred Compensation Agreement

The Association entered into a non-qualified deferred compensation agreement with the previous Executive Secretary that called for an amount of his compensation be set aside each year from 1996 through the year 2001 in a self-directed investment. Per the agreement, he will be entitled to its investment earnings also. The total deferred amount is carried on the statement of financial position as an accrued expense. (See Note 7, Accrued Expenses)

9. Long-Term Debt

The Association entered into a loan agreement with Bank One, Texas, N.A. (the Bank) in 1997 to finance the headquarters' facility in Fort Worth, Texas. The agreement called for the loan to be secured by a First Lien Deed of Trust on the 40,000 square foot building, and approximately 5 acres of land at the new headquarters site. The loan was extinguished in 2001.

As of December 31, 2000, the Association's obligation under this note payable was as follows:

Term Portion

7.30% note payable, due in monthly installments of $16,667	$ 633,189

Interest expense on the above note included in the statement of activities for December 31, 2001 and 2000 was $11,705 and $82,054 respectively.

10. Employee Benefit Plans

Defined Contribution Retirement Plan

The Association has a defined contribution plan (the Plan) covering all employees with one year of service over the age of 21 that work at least 1,000 hours within the previous year. The Plan is a noncontributory plan that allows the Executive Committee to determine amounts to the plan annually. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

For the years ending December 31, 2001 and 2000, the Executive Committee elected to contribute 7% of all eligible employees' wages to the Plan. Total expenses for the years then ending were $283,242 and $268,607 respectively.

401(k) Plan

The Association started a separate defined contribution plan that qualifies for its deferral arrangement under U.S. Internal Revenue code 401(k). The 401(k) Plan adopted by the Association is available to the same employees covered by the above Plan.

Each year, participants may contribute up to 12% of their pre-tax compensation. The 401(k) plan allows discretionary matching of participants' contributions, determined on an annual basis. The Executive Committee elected to match 25% of each participant's contribution to a maximum of 6% of their pre-tax compensation. Total expense for the years ended December 31, 2001 and 2000 was $59,199 and $47,739 respectively.

11. Commitments

Operating Leases

The Association leases certain pieces of office and storage space under noncancelable operating leases that expire at various dates through August 2003. For the year ended December 31, 2001, the leases required monthly payments of approximately $5,253.

Rental expenses for those leases were $78,749 for the year ended December 31, 2001. Future minimum operating lease obligations are as follows:

2002	$ 46,445
2003	5,800
2004	-
2005	-
2006	-
Total Commitment	$ 52,245

12. Related Parties

American Paint Horse Association Youth Development Foundation (The Foundation)

The Foundation is a separate corporation (not-for-profit) organized for the purpose to reward and educate young horsemen and women. The Foundation is managed by a board of directors which consists of members and staff of the Association.

The Heritage Foundation is tax exempt under U.S. Internal Revenue Service Revenue Code 501(c)(3) as a charitable publicly supported organization under 509(a)(1).

The Association contributes to the Foundation the accounting, managerial and administrative services necessary for the ordinary day-to-day operations of the Foundation. During 2001 and 2000, the amount of like-kind contributions to the Foundation in expenses and services rendered amounted to $20,637 and $21,368, respectively.

Condensed audited financial information regarding the Foundation for December 31, 2001 and 2000:

	2001	2000
Total Assets	$ 552,105	$ 536,365
Permanently Restricted Net Assets	$ 409,555	$ 375,236
Unrestricted Net Assets	142,550	161,129
Total Net Assets	$ 552,105	$ 536,365
Unrestricted Support and Revenue	$ 41,194	$ 70,351
Restricted Support	$ 31,328	$ 45,488

American Paint Horse Heritage Foundation (Heritage Foundation)

The Heritage Foundation is charged with the preservation of the history of the breed's accomplishments and artifacts associated with the outstanding bloodlines of the breed and individuals and institutions who contributed to these accomplishments. It was chartered as a non-profit corporation in the state of Texas.

At this stage of its development, the Heritage Foundation is totally dependent on the Association. Because of the economic interest and control the Association has over the Heritage Foundation at this time, accounting principles generally accepted in the United States of America call for consolidated financial statements. The Association has elected not to consolidate the financial statements with the Heritage Foundation's as it feels this control is temporary.

Condensed unaudited financial information regarding the Heritage Foundation for December 31, 2001 and 2000 is as follows:

	2001	2000
Cash	$ 11,093	$ 15,156
Accounts receivable	4,073	22,206
Inventory	1,500	-
Prepaid expenses	-	1,644
Collectibles	121,950	86,950
Equipment, net	13,173	9,940
Total Assets	$ 151,789	$ 135,896
Liabilities	9,445	17,319
Unrestricted net assets	142,344	118,577
	$ 151,789	$ 135,896
Unrestricted support	$ 83,100	$ 83,750
Investment income	375	1,024
Expenses	59,708	29,482
Total Change in Unrestricted Net Assets	$ 23,767	$ 55,292

Youth Development Foundation

What is YDF?

The Youth Development Foundation (YDF) is a non-profit corporation established in 1980 by the American Paint Horse Association (APHA) to help reward and educate young horsemen and -women. The Foundation also supports scientific research within the equine industry.

To meet its goals through private support, the Foundation is structured as a tax-exempt organization according to Internal Revenue Service requirements.

What are the Foundation's goals?

In 1980, YDF was created to enrich the lives of young association members by aiding their education pursuits. Founders also sought to develop young people's interest in good citizenship through horsemanship and animal husbandry.

In 1981, a scholarship program was envisioned and in 1983 it became a reality. That year, YDF established five academic and vocational scholarships, in the amounts of $1,000 and $750, respectively. Since then, the program has grown, awarding 34 scholarships to exceptional AJPHA members for 2001–2002.

Today, the Foundation's goals remain unchanged. As always, education, recognition and research are the heart of YDF.

How does YDF benefit APHA's youth?

Each year, YDF provides several $1,000 scholarships to outstanding American Paint Horse youth members who demonstrate potential for academic achievement. The number of scholarships awarded is determined annually by the amount of money within the YDF fund. Since its beginning, the Foundation has helped more than 275 Junior members realize their dreams of becoming veterinarians, engineers, agriculturists, educators and more.

Where does research fit in?

Research is vitally important to owners and breeders of American Paint Horses. Through increased knowledge, we are able to make more intelligent choices within our breeding and veterinary care programs. YDF provides grants for equine research on topics such as lethal white foal syndrome and the genetic basis of Paint Horse coat patterns.

Genetic research is complex. Consequently, much of the federal and state funding for such programs is targeted at general equine research. Because of this, fund sources provided specifically for Paint Horse research are essential.

At the request of the donor, or as funds allow, support is granted to universities or research centers to facilitate the identification of current health or genetic problems within the breed.

By cultivating the future of our industry today, through both scholarships and research grants, YDF ensures a more successful tomorrow. This is the driving force behind the Foundation.

Youth Development Foundation Officers

President —
Mary Parrott, Ruston, Louisiana

Vice President —
Lynn Titlow, Roseville, California

Treasurer —
Travis Titlow, Roseville, California

Secretary —
Rosemary Teate, APHA YDF Coordinator

Foundation Board Members

Dr. Tom Arlander, Minneapolis, Minnesota
Harry Gilbert, Austin, Colorado
Dr. John Hertner, Kearney, Nebraska
Bill Hittle, Hugoton, Kansas
Diane Hughes, Hohenwald, Tennessee
Mark Kuhlwein, Glendale, Arizona
Annette Lindstrom, Fort Worth, Texas
Connie Nelson, Meeker, Colorado
Cheryl Newman, New Berlin, Illinois
Ed Roberts, Executive Secretary, American Paint Horse Association
Linda Vance, Winlock, Washington
Butch Wonderlich, Twin Falls, Idaho

2001 YDF Fund-Raisers

Event	Amount Raised
Workshop "Vegas Night and Stick Horse Race"	$ 780
Sale of Lots at World Show	1,200
Schrade commemorative knife	
Gist handcrafted buckle set	
Convention	3,203
Gift Basket auction	
Trainers Sale	10,400
Total Fund-Raising Income	$15,583

YDF Donors

Endowment funds may be established in the form of an honorarium or a memorial in any name. Donations to these funds are accumulated until $12,000 is reached. When that figure is reached, the fund becomes permanent and the Youth Development Foundation issues an annual $1,000 scholarship in that individual's memory or honor. Any amount of money may be donated to an established honorarium or memorial endowment, but a minimum of $1,000 must be donated to begin one.

Permanent Endowment Funds

Minimum of $12,000 and up. Perpetuates a $1,000 scholarship annually in their name.

Utah Paint Horse Club Endowment Scholarship #3, established 2001
Zone One Endowment Scholarship #3, established 2001
Zone Three Endowment Scholarship #2, established 2000
Zone Two Endowment Scholarship, established 2000
Utah Paint Horse Club Endowment Scholarship #2, established 2000
Zone II/Duane Pettibone Memorial Scholarship, established 2000
Nevada Paint Horse Club Endowment Scholarship, established 2000
Illinois Paint Horse Club Endowment Scholarship, established 1999
Robert Haas Endowment Scholarship, established 1998
Utah Paint Horse Club Endowment Scholarship #1, established 1998
Zone Three Endowment Scholarship #1, established 1997
Arizona Paint Horse Club Endowment Scholarship #1, established 1997
Arizona Paint Horse Club Endowment Scholarship #2, established 1997
Joann Cook Memorial Endowment Scholarship, established 1996
Dr. Bill Jackson Endowment Scholarship, established 1996
Zone One Endowment Scholarship #2, established 1996
California Paint Racing Association Endowment Scholarship, established 1995
Matt Diamond Memorial Endowment Scholarship, established 1995
Zone One Endowment Scholarship #1, established 1995
Idaho Paint Horse Club Endowment Scholarship, established 1994
Keith LaMoine Memorial Endowment Scholarship, established 1994
Roland and Joan Hoch Endowment Scholarship, established 1994
Nebraska Paint Horse Club Endowment Scholarship, established 1991
Central California Paint Horse Club Endowment Scholarship, established 1991
Southwest Washington Paint Horse Club Endowment Scholarship, established 1989
Dr. and Mrs. W.V. Garnier Family Endowment Scholarship, established 1987
Dr. and Mrs. Lyle Wonderlich Endowment Scholarship, established 1985
Lee Newsom Endowment Scholarship, established 1983

Honorarium Endowment Funds

Minimum of $1,000 to begin, then any amount can be donated in an individual's name:

Mr. and Mrs. Joe Bachmuth Honorarium Fund, Cullman, Alabama
Bob and Theda Bartholomew Honorarium Fund, Bakersfield, California
Bill and Joye Bryan Honorarium Fund, Oklahoma City, Oklahoma
Bud and Beverly Shoemaker Honorarium Fund, Brenham, Texas
Williamson/Brashears Honorarium Fund, Iowa Park and Midlothian, Texas
Ark-La-Tex Paint Horse Club Honorarium Fund, c/o Mary Parrott, Ruston, Louisiana
Illinois Paint Horse Club Honorarium Fund #2, c/o Cheryl Newman, New Berlin, Illinois
Mississippi Paint Horse Club Honorarium Fund, c/o Betty Sikes, Brandon, Mississippi
New Mexico Paint Horse Club Honorarium Fund, c/o Bill Golliet, Hagerman, New Mexico
Utah Paint Horse Club Honorarium Fund #4, c/o Carl Parker, Ogden, Utah
Arizona Paint Horse Club Honorarium Fund #3, c/o Jean Buzzard, Tucson, Arizona
Zone Three Honorarium Fund #3, c/o Jean Fell, Franktown, Colorado

Memorial Endowment Funds

Minimum of $1,000 to begin, then any amount can be donated in an individual's name.

Shirley Bilton Memorial Fund
Rachel Ryan Burns Memorial Fund
Tad Dahms Memorial Fund
Maxine "Sam" Howington Memorial Research Fund
Dr. Bill Jackson Memorial Fund
Avis Schnurr Memorial Fund
Jason Sheriff Memorial Fund
Robert Ward Memorial Fund
Sue Williamson Memorial Fund

The following members have provided for the future of the Youth Development Foundation by including us in their wills or other planned giving vehicles:

Robert and June Reimers, Hurst, Texas
Renna Royse, El Reno, Oklahoma
Yvette and Lester Spear, Jr., Concord, New Hampshire

2001-2002 Scholarship Recipients

The YDF awarded $1,000 scholarships to 34 students for the 2001—02 academic year. Twelve of the recipients were new to the YDF program, while the remaining 22 were scholarship renewals. Following are the new scholarship recipients and the scholarships they received.

Receiving New Scholarships

Holli Fransen of Kingman, Arizona, received the Zone Two Endowment Scholarship.
Mary Gordon of Exeter, California, received the Central California Paint Horse Club Endowment Scholarship.
Sheryl Holeman of Arcadia, Nebraska, received the Nebraska Paint Horse Club Endowment Scholarship.
Cory Jensen of Riverton, Utah, received the Utah Paint Horse Club #1 Endowment Scholarship.
Jamie Kipp of Riverton, Utah, received the Utah Paint Horse Club #2 Endowment Scholarship.
Lindsay Larson of Sheridan, Illinois, received the Illinois Paint Horse Club #1 Endowment Scholarship.
Sarah McLemore-Bugenig of Auburn, California, received the Nevada Paint Horse Club Endowment Scholarship.
Jennifer McCulloch of Tacoma, Washington, received an APHA Youth Development Foundation Scholarship.
Tristin Morgan of Grants Pass, Oregon, received an APHA Youth Development Foundation Scholarship.
Anna Olsen of Ojai, California, received the Duane Pettibone Memorial Scholarship.
Michelle Stromer of Bartlett, Nebraska, received the Zone Three #2 Endowment Scholarship.
Callie White of Pearland, Texas, received an APHA Youth Development Foundation Scholarship.

Scholarships Renewed for 2001–02

Devra Batdorf received the Zone One #1 Scholarship.
Christina Circle received an APHA Youth Development Foundation Scholarship.
Merriruth Cohenour received the Matt Diamond Memorial Scholarship.
Kathy Corbin received the Zone Three #1 Scholarship.
Lindsay Cover received the Robert Haas Scholarship.
Katie Creason received the Southwest Washington Paint Horse Club Scholarship.
Jill Foy received an APHA Youth Development Foundation Scholarship.
Joleen Giovanetti received the Keith Lamoine Memorial Scholarship.
Lindsay Gould received an APHA Youth Development Foundation Scholarship.
Betsey Haney received the Arizona Paint Horse Club #1 Scholarship.
Kodi Havins received the Roland and Joan Hoch Scholarship.
Brooke Howell received the Idaho Paint Horse Club Scholarship.
Melissa Marcus received the Arizona Paint Horse Club #2 Scholarship.
Angela McCulloch received the Zone One #2 Scholarship.
Cassie Mitchell received the Dr. and Mrs. Lyle Wonderlich Scholarship.
Annika Nelson received the Garnier Family Scholarship.
Valerie Olson received an APHA Youth Development Foundation Scholarship.
Kristin Rakow received the California Paint Racing Scholarship.
Ryan Read received the Lee Newsome Endowment Scholarship.
McKenzie Wartick-Smithson received the Joann Cook Memorial Scholarship.
Corey Thoe received the Dr. Bill Jackson Scholarship.
Wendy Wallo received an APHA Youth Development Foundation Scholarship.

Look at the bright futures awaiting these recipients of YDF scholarships

Kris Wilson

Kris Wilson of Tolar, Texas, is a student driven to learn as much as possible about equine science. Following his graduation from Texas A & M University in College Station, where he earned a bachelor's degree in equine science last spring, Kris enrolled in graduate studies. This year he expects to receive his master's degree in equine nutrition.

Kris said he won't stop there. His next goal is to earn his Ph.D. in an equine-related field.

Throughout Kris' life, American Paint Horses have played a constant role.

"I've been showing horses as long as I can remember," he said.

Kris was a member of the first-place team at the 1995 World Show's Horse Judging Contest. In 1996, he rode to World Champion and Reserve World Champion titles. Today, Kris serves as assistant horse judging coach at Texas A & M.

"My involvement with APHA at shows and judging taught me a lot," said Kris. "By participating in shows, I learned about setting goals, working toward them and achieving them. Through horse judging, I learned about public speaking, doing evaluations and being able to back up my decisions."

Kris said he is happy to have been involved with APHA over the years, and is thankful for the opportunities his YDF scholarship has given him.

"It's been great for me," he said. "Because of my scholarship, I have not had to work as much to pay for college expenses, and I've been able to concentrate on my studies and school-related activities more. Being able to do that helped me to score high grades and gain even more scholarships."

Megan Seehafer

Megan Seehafer of Hunter, Kansas, graduated recently with a bachelor of science degree in accounting from William Woods University in Fulton, Missouri. Last fall, she accepted a job as an auditor with the accounting firm of Arthur Andersen in St. Louis. Currently, she is studying to become a Certified Public Accountant.

Megan's involvement with APHA started when she was 14 years old and began showing Paint Horses in her home state of Kansas. Before long, she was showing horses in other states around the country. In 1996, she was a Top 10 finisher in two classes at the APHA World Show.

"Showing horses teaches you a lot about life," said Megan. "It taught me to be responsible and showed me how to enjoy the people around me."

She considers her time exhibiting Paint Horses at APHA shows as quality time spent with her family, as well.

"The American Paint Horse Association is a great family-oriented association," she said. "My family, including my mom, dad and sister, traveled to shows with me and it was a very enjoyable time."

In addition to the positive experience of belonging to the APHA, Megan also has high regard for the Youth Development Foundation. A scholarship recipient for four years, Megan said the funds made a difference in her college career.

"It allowed me to go to college where I wanted to go, rather than where I could afford to go," she said.

2001 Financial Statement

Independent Auditor's Report

To the Board of Directors
American Paint Horse Association
Youth Development Foundation
Fort Worth, Texas

We have audited the accompanying statements of financial position of the American Paint Horse Association Youth Development Foundation (a non-profit Texas corporation) as of December 31, 2001 and 2000, and the related statements of activities, net assets, and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Paint Horse Association Youth Development Foundation as of December 31, 2001 and 2000, and changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Powell, Duvall & Parr

Powell, Duvall & Parr, LLP
Certified Public Accountants

February 15, 2002

Statements of Financial Position

December 31, 2001 and 2000

	2001	2000
Assets		
Cash	$ 87,114	$ 55,110
Investments, at market value	457,660	465,680
Accounts receivable, related party	794	1,455
Interest receivable	6,537	14,120
Total Assests	$ 552,105	$ 536,365
Net assets		
Permanently restricted assets	$ 409,555	$ 375,236
Unrestricted net assets	142,550	161,129
Total Net Assets	$ 552,105	$ 536,365

The accompanying notes are an integral part of these statements.

Statements of Net Assets

For the Years Ended December 31, 2001 and 2000

	2001	2000
Balance of unrestricted net assets at beginning of year	$ 161,129	$ 153,083
Increase (decrease) in unrestricted net assets	(15,588)	15,546
Reclassification for endowment matching	(2,991)	(7,500)
Balance of unrestricted net assets at end of year	142,550	161,129
Balance of permanently restricted net asset at beginning of year	375,236	322,248
Increase in permanently restricted net assets	31,328	45,488
Unrestricted net assets	2,991	7,500
Balance of permanently restricted net assets at end of year	409,555	375,236
Total Net Assets	$ 552,105	$ 536,365

The accompanying notes are an integral part of these statements.

Statements of Activities

For the Years Ended December 31, 2001 and 2000

	2001	2000
Unrestricted net assests support and other revenue		
Contributions and fund-raising	$ 47,603	$ 51,318
Revenues from bronze sales	-	1,200
Investment return	(6,410)	17,833
	41,194	70,351
Expenses and reclassification		
Scholarships	34,980	28,064
Bronze expense	-	469
Fund-raising	11,482	13,386
Management and general	10,319	12,886
	56,781	54,805
Reclassification, foundation matching	2,991	7,500
Total expenses and reclassification	59,772	62,305
Increase (decrease) in unrestricted net assets	(18,579)	8,046
Permanently restricted net assets		
Endowment fund support	31,328	45,488
Reclassification foundation matching	2,991	7,500
Increase in permanently restricted net assets	34,319	52,988
Increase in net assets	15,740	61,034
Net assets at the beginning of year	536,365	475,331
Net assets at the end of year	$ 552,105	$ 536,365

The accompanying notes are an integral part of these statements.

Statement of Cash Flows

For the Years Ended December 31, 2001 and 2000

	2001	2000
Cash flows from operating activities		
Increase in net assets	$ 15,740	$ 61,034
Adjustments to reconcile the increase in net assets to net cash provided by operating activities		
Investment return	6,410	(17,833)
Inventory (increase) decrease	-	469
Receivables (increase) decrease	8,244	(2,906)
Net cash provided by operating activity	30,394	40,764
Cash flows from investing activities		
Investment income, net	(6,410)	17,833
Investments (increase) decrease, net	8,020	(66,219)
Net cash provided by investing activity	1,610	(48,386)
Net increase (decrease) in cash	32,004	(7,622)
Cash, Begining of year	55,110	62,732
Cash, End of year	$ 87,114	$ 55,110

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

For the Years Ended December 31, 2001 and 2000

1. Organization and Summary of Significant Accounting Policies

Organization

The American Paint Horse Association Youth Development Foundation (The Foundation) is a not-for-profit organization exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code. The organization was formed in 1981 to establish a program of awards and scholarships for the education and training of youth interested in horses and horsemanship.

Basis of Presentation

Financial statement presentation follows Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets; and permanently restricted net assets.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Cash

For purposes of the Statement of Cash Flows, the Foundation considers cash to be amounts in demand accounts and money market accounts.

Investments

The Foundation carries its investments in debt securities and common stock equities at their fair values in the statement of financial position. Unrealized gains and losses are included in net assets in the accompanying statement of activities.

Inventory

Inventory is carried at the lower of cost or market determined by first-in, first-out method for items purchased. Donated items are carried at the appraised value if available.

Federal Income Tax

The Foundation is an exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code. Revenues earned from its Internal Revenue Service exempt purpose is not subject to federal income tax.

The Foundation qualifies for the charitable contribution deduction under Section 170 (b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1).

In 2001 and 2000, the Foundation had no unrelated earnings over the statutory $1000 exclusion.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Investments

The Foundation has investments in common stock equities through professionally managed funds. The management fee for 2001 was $1,901. The investments held by the Foundation on December 31, 2001:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities	$ 116,011	$ 423	$ 102,090

The following schedule summarizes the Foundation's investment return and its classification in the statement of activities for the years ended December 31, 2001 and 2000:

	2001	2000
Investment income, interest	$ 24,654	$ 23,448
Investment income, dividends	423	1,350
Realized gains/losses, net	(15,655)	(2,894)
Unrealized gains/losses, net	(15,832)	(4,071)
Total investment return	$ (6,410)	$ 17,833

Bonds and certificates of deposits held by the Foundation on December 31, 2001:

Investment Description /Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
Lehman Bros Hldg 100,000	4/01/2004	6.625%	$ 99,669	$ 105,570
Certificates of Deposit 250,000	4/06/2003 to 12/11/2004	4.36% to 7.50%	250,000	250,000
Total			$349,669	$ 355,570

The Foundation has investments in common stock equities through professionally managed funds. The management fee for 2000 was $3,730. The investments held by the Foundation on December 31, 2000:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities	$ 127,757	$ 1,350	$ 116,011

Bonds and certificates of deposits held by the Foundation on December 31, 2000:

Investment Description /Face Value	Maturity Dates	Interest Rates	Cost/ Carrying Value	Market Value
Lehman Bros Hldg 100,000	4/01/2004	6.625%	$ 99,875	$ 99,669
Certificates of Deposit 250,000	4/06/2003 to 5/30/2003	5.46% to 7.45%	250,000	250,000
Total			$ 346,875	$ 349,669

3. Donated Services

A significant portion of the Foundation's day-to-day functions are conducted by employees of the American Paint Horse Association (Association). These services and expenses are listed as an unrestricted support contribution and then as corresponding expenses per the criteria for recognition under generally accepted accounting principles.

At December 31, 2001 and 2000, the amount was:

	2001	2000
Unrestricted contribution	$ 20,637	$ 21,368
Expenses	20,637	21,368

4. Related Party

The Association is a separate corporation (not-for-profit) organized for the purpose of collecting, recording and preserving the pedigree of the Paint Horse.

The Foundation is managed by a board of directors which consists of members of the Association.

The Association contributes to the Foundation the accounting, managerial and administrative services necessary for the ordinary day-to-day operations of the Foundation. (See Note 3, DONATED SERVICES)

5. Restrictions on Net Assets

Permanently restricted net assets are to provide a permanent endowment, with investment income restricted for scholarship purposes. At December 31, 2001 and 2000, the permanently restricted net assets balance was:

	2001	2000
Permanently restricted net assets	$ 409,555	$ 375,236

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