American Paint Horse Association

2006 Annual Report

Our mission

Our mission at the American Paint Horse Association (APHA)
is to collect, record and preserve the pedigrees of American Paint Horses,
and to stimulate and regulate all matters pertaining to
the promotion, history, breeding and exhibition of this breed.
Our success depends on our ability to provide fiscally responsible
and efficient services to our members.
We aspire to excellence in recordkeeping, reporting,
recruiting, educating and supporting our membership,
so that we may inspire confidence and create in them
a desire to use our services.
APHA serves both the breed and our members
by being aware of the industry and market,
and of the needs, opportunities and
challenges of our members.

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JESSICA HEIN

A message from the Executive Director

I stated in last year's APHA Annual Report letter to you that I have witnessed a renewed spirit among APHA members, staff and American Paint Horse owners in general.

As we reflect on last year's accomplishments as one of the largest and most popular horse breed organizations in the world, I feel that we owe our success to that spirit of commitment to APHA and its mission.

That mission calls on us to fulfill four main promises to:

- maintain a safe and accurate American Paint Horse registry,
- oversee matters related to breeding and exhibition of Paint Horses,
- increase the value of Paint Horses and enrich people's experiences with them, and
- preserve and maintain the rich history of this breed and the association.

With the cooperation of our 100,000 members around the world and a dedicated staff, we did those things last year and will continue to work hard at them for the future.

Specifically in 2006, we launched a new on-line service to aid in more in-depth research and organization of our vast database, which now includes nearly 900,000 registered American Paint Horses. Registration and related services remain at the core of our mission.

Additionally, when it comes to the second part of our mission, involving shows, we are proud to have hosted 1,278 approved events this year. We hosted a successful ranch horse competition, spotlighting the practical skills of many talented horses in our registry. We also took a gamble on Paint Vegas and it paid off with big paybacks and exciting slot competition that we plan to continue. At Paint Vegas, APHA paid out $543,750 in cash, which included $255,250 in added money in the Open and Non-Pro classes and $288,500 in slot classes. Read more about Paint Vegas in this year's Annual Report. And, our World Show continued to be a big draw, attracting owners of more than 1,700 horses in 2006.

When it comes to the third part of our mission, to increase the value of Paints and enrich people's experiences with their horses, the association was successful in those areas as well. Our Breeders Trust program continued to set new payout records and our Paint Horse sale during World Show hit some exciting new highs. For those intangible values, such as helping people establish strong bonds with their horses, we're proud to report that Ride America® continues to grow stronger every year, now with more than 5,600 people enrolled in the saddle-log program.

And finally, the association is proud of its American Paint Horse Foundation, which continues to do new and great things to benefit our future by building on past successes.

You can read all about these ventures and more in this year's Annual Report. We take great pride in reporting our breed and association news. I encourage you to read our *Paint Horse Journal*, *APHA Connection* magazine, *Paint Racing News* and *Generation j* youth magazine. And check out our news on-line through our APHA e-newsletters, press releases and extensive Web site.

With your help in advancing our remarkable breed, I am confident the news will just keep getting better.

Sincerely,

Lex Smurthwaite,
APHA Executive Director

A message from the President

This correspondence finds me in the middle of my one-year term as president of the American Paint Horse Association.

I am happy to report that we are making significant progress throughout our association. This Annual Report outlines our many successful programs, people and horses that are part of APHA.

I am also proud to say that we are moving forward with initiatives I discussed when I took on the role as president of this great organization.

One of those initiatives was to chart the future of APHA through strategic planning. Having worked in agriculture and business all my life, I know the importance of short- and long-range planning. I am a firm believer in charting a course for the future and then following that map toward continued success. Progressive business models are built with this planning in mind and it is my goal to do the same with APHA.

An important first step to business planning is gathering information. That is why in March of 2007 we are launching a comprehensive online membership survey. In the four years since we last surveyed our membership, much has changed about our world and our economy. Gathering up-to-date and relevant data about our members, through a new survey, is essential for our future planning. It also provides us with the tools we need to make the best use of our time and resources.

The survey will be conducted this spring, and we plan to present our findings later in the summer. I encourage all APHA members to take part in the survey, which will be hosted online through our Web site at apha.com. The survey will help us understand our membership and, ultimately, will be a catalyst for maintaining and increasing our membership numbers. If you'd like to join the association and help us plot our future, this is an exciting time to sign on and make your voice heard. Visit apha.com for details.

I look forward to working with you to continue the success of our association and the American Paint Horse breed. It will require hard work to carry this association through the fluctuations in our global economy. I am extremely optimistic about our future, because I know we have a solid group of dedicated members and a talented staff working hard every day. And last but not least, I know we have an outstanding breed of horse that can carry us forward.

Sincerely,

Richard Cox
President, APHA

2006: A year of firsts and continued success

The American Paint Horse Association (APHA) saw record-breaking accomplishments and significant developments during 2006.

One of those breakthrough developments was the creation and launch early in the year of a new subscription-based on-line database, My APHA Plus, which tracks and organizes a multitude of equine-related activities and allows members to perform more in-depth research about Paint Horses. Details about the database are available at aphaonline.com.

The association continued its work to sponsor the largest Paint Horse Show on earth with its annual World Championship Paint Horse Show. This premier APHA event, which spotlights some of the best horses in the world, included a total of 1,738 horses. More than 4,500 entries were logged for the summer show, which took place for 14 exciting days at the Will Rogers Memorial Center in Fort Worth, Texas.

The popular Youth World Games returned at the 2006 World Show, and included teams of young Paint enthusiasts from the six countries. Team Canada repeated its win of the inaugural Games two years ago, while silver was awarded to Team U.S.A., and bronze to Team Germany.

Also at the World Show, Floyd and Maryann Moore of 6-J Paint Horses in Huntsville, Texas, generously donated a filly for the third consecutive year to the American Junior Paint Horse Association's (AjPHA) fund-raiser benefiting Youth scholarships. Ticket donations raised a record $23,283—more than double the previous year's figure.

For the first time, the World Show's Colors of the West Trade and Gift Show offered a daily array of family activities including horseback rides, training clinics, educational seminars and entertainment in the new Colors of the West Arena.

The association's show circuit in 2006 also included Working Ranch Horse competition (formerly named "Paint Ranch Horse Roundup"), which was held in Decatur, Texas. The event, which saw double the entries from the previous year, celebrated its third anniversary with the addition of a clinic and versatility class practice.

APHA shows continued right through the end of the year with Paint Vegas, held at the South Point Casino and Equestrian Center in Las Vegas, Nevada. The show logged 380 horses and 593 entries, and paid out more than a half million dollars in cash. Non-traditional classes, such as the popular "slot" classes, which were reserved well in advance of the show, with exhibitors and horses named later, were popular features of the Paint Vegas show.

"This was an excellent opportunity for us to explore ideas like the slot classes, which APHA plans to continue in the future," said Trigg Rentfro, APHA director of performance, racing, and international relations. "People had fun at this show and at the other events APHA hosted this year. That is important to us as an association, and we plan to continue to do the things that draw more exhibitors and spectators to our shows."

In all, APHA approved 1,278 shows around the world in 2006.

Outside the APHA arena and at the racetrack, Paint Horses also performed exceptionally well. One horse in particular was Got Country Grip. The 3-year-old bay solid Paint gelding shattered three Paint world records and ended the year with an unbeaten lifetime record. Owned by Jimmy Maddux of Weatherford, Texas, Got Country Grip was less than 2 tenths of a second off the 350-yard world record for any breed and 68 hundredths of a second off the 400-yard mark.

Got Country Grip and another Paint gelding, 4-year-old Calista Corona, raised the bar for lifetime race earnings during 2006, ending the year with more than $200,000 each. This achievement also made Calista Corona the new lifetime record-earning Paint racehorse.

Other Paints also experienced success in 2006 through APHA's Breeders Trust incentive, which awarded more than $1 million to enrollees, with an increase of more than $28,000 over 2005. These funds

LAURA JESBERG

JESSICA HEIN

Above: Brigalenas Nu Flyer is shown with Fabio Fluery, manager of operations, and Floyd and Maryann Moore, owners of 6-J Paint Horses. The horse is the third filly the couple has donated to the American Junior Paint Horse Association for fund-raising efforts.

Right: Miss April Sensation, owned by Simons Show Horses, and rider Jeffrey Gibbs loped to the win in the 3-Year-Old Western Pleasure Challenge, earning the World Show's largest payout of $8,375.

are based on a point-value system, with each point being worth a specific amount of money. Yearly dividends are paid to stallion owners, foal nominators and recorded owners of horses enrolled in the program.

Zippos Sensation, owned by Simons Show Horses of Aubrey, Texas, was awarded the Number 1 Stallion designation. Eighty-five of his foals earned a total of $88,941.94. Dunthat Benthere, owned by Amanda Ringer of Grand Island, Fla., was the Number 1 Horse by money earned, winning $20,167.32.

During 2006, APHA addressed important industry matters that would direct future breeding and showing practices. At the APHA Annual Convention and Membership Meeting in San Antonio, Texas, topics such as the subject of registering cloned horses were discussed. In the end, equines produced by the technique were excluded from eligibility.

APHA also hosted a judging seminar at its headquarters in Fort Worth, Texas, as well as an intercollegiate judging contest in 2006. Seventeen new APHA-approved judges joined APHA's roster during the year.

The association experienced success with the growth of the AjPHA, which increased membership totals to more than 7,200. This was the first year since its inception in 1974 that the Youth program has reported numbers higher than 7,000.

Throughout the year, APHA continued building relationships with and recognized several organizations that had significant impact promoting Paints in 2006, including the National Cowboys of Color Museum and Hall of Fame, Disney's Tri-Circle-D Ranch, Six Flags Over Texas and the ABC television show "Extreme Makeover: Home Edition."

Jim Austin, founder of the National Cowboys of Color Museum and Hall of Fame, proclaimed the American Paint Horse the official horse of the organization at a special ceremony at its Fort Worth-based museum.

At another special ceremony, APHA President Carl Parker and World Show Manager Butch Carse presented the Tri-Circle-D Ranch at Walt Disney World's Fort Wilderness Resort and Campground a special Legendary Achievement Award plaque for 35 years of introducing Paint Horses to park visitors through daily trail rides.

Six Flags and APHA extended their relationship with an encore sixth season of the live action Rangers & Outlaws Wild West Show. Brought back by popular demand, the show featured nine Paint Horses exclusively.

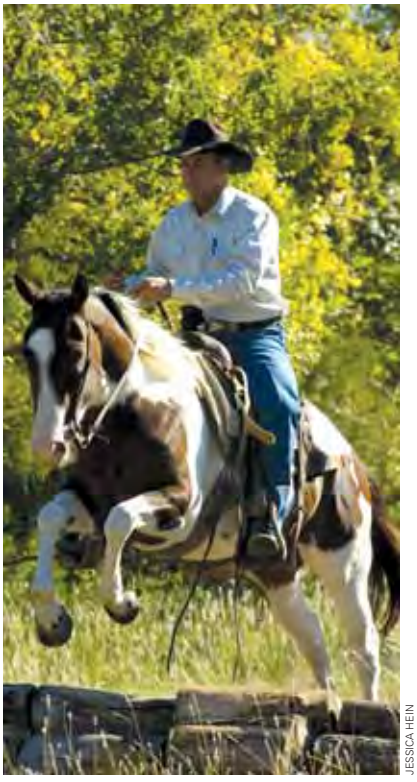
APHA also donated a sorrel overo mare, Clasic Queen, to the White family of Dewey, Oklahoma, who were featured on a 2-hour special of "Extreme Makeover: Home Edition." The mare helped fulfill the White children's dream of owning a horse again.

"We are proud of the accomplishments made by our members and the outstanding horses that are a part of our remarkable breed," said APHA Executive Director Lex Smurthwaite. "It took a lot of hard work and effort on the part of members and their horses, as well as our staff, to accomplish these many successful activities in 2006.

"What drives this success is the firm belief that we represent and support the best breed in the world — the American Paint Horse. With the help of all of our members and staff, I look forward to continuing to advance the American Paint Horse and to build on our success for the future." ■

Below: Chris Schoeneberg took the Amateur APHA Working Ranch Horse Competition division's overall title aboard Instant Cowgirl. Here, he is shown taking a jump on the mare during the Stock Horse Versatility class.

Right: APHA's Paint Vegas lit up the days and nights on the electronic billboard outside the South Point Hotel and Casino.



JESSICA HEIN

JERRY CIRCELLI

Below: Got Country Grip races to victory in the $45,000 Speedhorse Sprint Derby at Fair Meadows racetrack in Tulsa, Okla. The 3-year-old gelding, owned by Jimmy Maddux of Weatherford, Texas, trained by Brandon Parum and ridden by G. Carter Jr., has taken the Paint Horse racing industry by storm, with 12 wins in 12 starts.

GENE WILSON & ASSOCIATES

Distinguished Service Award

American Paint Horse Association bestows highest membership honor on Indiana woman

Pauli Crull of Monticello, Indiana, a long time American Paint Horse Association Director, received the 2006 Distinguished Service Award, the association's highest honor. This award recognized individuals for their contribution to the association and the horse industry.

Crull earned the special award for her longtime dedication to the association. An avid equine enthusiast, Crull has made significant accomplishments to APHA during the 29 years she has served on its board of directors. The Indiana woman has also served as the chairperson for the association's show and contest and amateur committees.

Crull first got involved with Paint Horses when she was asked to exhibit a friend's Paint Horse in a show. She liked the people and Paint Horses so much after that initial horse show that she decided to work on buying her own Paint Horse. She attended the Paint Horse Congress in Hutchison, Kansas, in 1971 and purchased her first Paint Horse, Hojo; a decision she has never regretted.

"Hojo turned out to be able to do everything," said Crull. "I started going to every show I could ... I'd travel to several different states—just me, my horse and my dachshund."

Crull has always been a strong proponent of the APHA Amateur program. The Amateur program offers Paint Horse enthusiasts the opportunity to compete and show their horses owned by family members against their peers, without having to show against professionals. Over the years, due to Crull's tireless work, the APHA Amateur program has grown to become one of the most popular programs within APHA.

Photo credit

Pauli Crull, left, accepts the Distinguished Service Award from APHA President Richard Cox at the APHA Convention in San Antonio, Texas.

Currently, Crull is focusing her time towards her regional club, the Indiana Paint Horse Club, and Zone 8. Zone 8 encompasses regional clubs within Michigan, Indiana, Ohio and Kentucky.

"Over the years I've noticed that the success of anything starts from the bottom up," said Crull. "If you can't help the people in your state coordinate things, you won't accomplish anything."

Crull is most thankful to the APHA for providing her with the opportunity to serve and meet so many different people, including her husband, Kenny. She and Kenny met at the 1977 APHA Convention in Hollywood, Florida, in March and were married that August. Over the years they have developed a strong breeding program, sending successful horses out into the show pen. Their world champion stallion, Ollie Norfleet, continues to be a leading APHA sire, and the Crulls are recognized as some of the top breeders in the nation.

Her latest venture has been obtaining her APHA judging credentials. She has been judging for five years and enjoys traveling to different horse shows throughout the nation. After being an exhibitor since the late 1960s, Crull realizes the importance of the judging responsibility.

"It's neat to find something new to do within something that you have been doing all your life," said Crull. ■

Distinguished Service Award winners

1983	**Glyn & Pauline Parsons** Oklahoma City, Oklahoma
1984	**Paul Harber** Goodman, Missouri
1985	**Delbert Hardy** Akron, Colorado
1986	**Buster Naegle** Gonzales, California
1987	**Sam Howington** Sunset, Texas
1988	**No Award Given**
1989	**Dr. Lyle Wonderlich** Twin Falls, Idaho
1990	**I. J. Carey** Sioux Falls, South Dakota
1991	**Bob McKillips** Beloit, Wisconsin
1992	**A. J. "Jack" Campbell** Douglas, Wyoming
1993	**Lester Spear** Concord, New Hampshire
1994	**Alene & Earl Jones** Ogden, Utah
1995	**Joann Cook** Birchrunville, Pennsylvania
1996	**Jean Buzzard** Tucson, Arizona
1997	**Cliff & Martha Johnson** Kansas City, Missouri
1998	**Peggy Hanshaw** Phoenix, Arizona
1999	**Virdin R. Royse** El Reno, Oklahoma
2000	**Peggy Gilbert** Austin, Colorado
2001	**Joe & Ernestine Owings** San Antonio, Texas
2002	**No Award Given**
2003	**Claude Howard** Wichita, Kansas
2004	**Richard & Josephine Waldner** Brookings, South Dakota
2005	**Earnest Wilson** Tolar, Texas
2006	**Pauli Crull** Monticello, Indiana

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President — Richard Cox
P.O. Box 66 • Knightstown, Indiana 46148
(765) 345-2404 • (765) 345-2732 Fax

President-Elect — Carl Thurow
13228 Glen Creek Street • Wichita, Kansas 67230
(316) 733-9445 • (316) 733-9429 Fax • carlynda@sbcglobal.net

Vice President — John Corbin
4040 Walker Road • Colorado Springs, Colorado 80908
(719) 488-2430 • (719) 488-5586 Fax • sphlpaints@aol.com

Senior Committee Member — Linda Vance
172 Mountain View Way • Winlock, Washington 98596
(306) 785-3149 • pacpkpnts@toledotel.com

Fifth Committee Member — Dr. Travis Titlow
3030 Wise Road • Lincoln, California 95648
(916) 645-1850 Phone/Fax

Sixth Committee Member — Scot Jackson
7998 FM 3025 • Stephenville, Texas 76401
(254) 968-4453

Immediate Past President — Carl Parker
3485 West Pioneer Road • Marriott-Slaterville, Utah 84404
(801) 731-2331• (801) 732-1966 Fax • rainbohobo@aol.com

Executive Director — Lex Smurthwaite
P.O. Box 961023 • Fort Worth, Texas 76161
(817) 834-2742, Extension 403

The 2006-2007 Executive Committee includes, from left: President Richard Cox, President-Elect Carl Thurow, Vice President John Corbin, Senior Committee Member Linda Vance, Fifth Committee Member Dr. Travis Titlow, Sixth Committee Member Scot Jackson and Immediate Past President Carl Parker.

APHA structure

Members:
Elect Board of Directors.

Board of Directors:
Decide and direct association policy. Make, amend, repeal and enforce association rules and regulations.

Executive Committee:
Sets association policy. Responsible for planning the future direction of the association, while ensuring its fiscal integrity.

Executive Director:
Responsible for day-to-day operation and guidance of the association. Implements policies adopted by the Board of Directors and Executive Committee. Carries out decisions made by resolution of the Executive Committee.

Management Team:
Responsible for the day-to-day management of departments.

2006-2007 Board of Directors

*Directors-at-Large (Past Presidents, Executive Committee); ***Directors at Large (Distinguished Service Award Recipients); **Appointed by President; (1) 1-Year Term; (2) 2-Year Term; (a) Alternates; TBA -To Be Appointed

Area 1—Ontario
TBA (2)
*****Muir, Jim**,
6305 Trimble Rd., R.R. 2,
Binbrook, ON, Canada, L0R 1C0,
905/692-4876, rjmuir@sympatico.ca
Tucker, Mike (a),
1581 Maple St. N, R.R. 4,
Fenwick, ON, Canada, L0S 1C0,
905/892-5610

Area 2—New Brunswick, Newfoundland, Nova Scotia, Prince Edward Island, Quebec
TBA (2)
Helmer, Anne (a),
201 Rang Petit 11,
St. Valerien, PQ, Canada J0H 2B0,
450/793-6807

Area 3—AEO, New York
Coughlin, Donald (1),
335 Furman Mill Rd., Sherburne, NY 13460,
607/674-9604, donelfarms@frontiernet.net
Miller, Bonnie (a),
P.O. Box 338, Sodus, NY 14551,
315/483-8146

Area 4—Maine, New Hampshire, Vermont
Roy, Karen (2),
31 Mayflower Dr., Londonderry, NH 03053,
603/437-7006
*****Spear, Lester**,
22 Crestwood Dr.,
Concord, NH 03301,
603/225-2025, spearlazys@comcast.net
Wener, Ashley (a),
P.O. Box 455, West Rutland, VT 05777,
802/438-5780

Area 5—Connecticut, Massachusetts, Rhode Island
TBA (1)
Foster, Jan (a),
86 Geggatt Rd.,
East Falmouth, MA 02536,
508/564-4149

Area 6—Pennsylvania
Mante, Judith (1),
P.O. Box 117, Brogue, PA 17309,
717/927-9422
TBA (2)
TBA (a)

Area 7—Delaware, Maryland
Hayden, John (1),
P.O. Box 1172, Milford, DE 19963,
302/398-3987
Mounts, Robert (a),
3223 Halltown Rd., Hartly, DE 19953,
302/492-8679

Area 8—Virginia, Washington D.C.
Majewski, Joe (1),
13118 Elk Ridge Rd., Fredericksburg, VA 22406,
540/752-2847
Kalan, Matthew (a),
3830 Leabough Rd., Goochland, VA 23063,
804/556-3455

Area 9—West Virginia
Daugherty, Lyle (2),
1415 Ford Hill Rd., Rio, WV 26755,
304/897-5679
Yeager, Robyn (a),
P.O. Box 87, #6 Shenango Run Rd.,
Pine Grove, WV 26419,
304/386-4567

Area 10—New Jersey
Ware, Ken (1),
6579 Harding Hwy., Mays Landing, NJ 08330,
609/625-2279, wareranchinc@cs.com
Moyer, Judy (a),
1416 Commissioners Rd.,
Mullica Hill, NJ 08062, 856/478-2754

Area 11—Georgia
TBA (2)
Simmons, Bonnie (1),
5 Browns Chapel Rd., Lexington, GA 30648,
706/743-3597
Pinyan, Thomas (a),
13304 E. Cherokee Dr., Ball Ground, GA 30107,
770/479-3484

Area 12—North Carolina
Isenhour, P. Lynn (1),
2371 Spicewood Dr.,
Winston-Salem, NC 27106, 336/922-2732
Sagraves, Marie (2),
638 Pineville Rd., Mocksville, NC 27028,
336/998-3606
Church, Sharon (a),
1260 College Ave. Suite 7,
Wilkesboro, NC 28697, 336/667-8775

Area 13—South Carolina
Wall, Wayne (1),
517 Coopertown Rd., Nesmith, SC 29580,
843/382-8327
Miller, Anne Louise (a),
8994 Flat Creek Rd., Kershaw, SC 29067,
803/475-9149

Area 14—Florida, Puerto Rico
Burkhard, Craig (2),
5415 La Pine Rd., Brooksville, FL 34602,
352/754-8645, canalridge@hotmail.com
James, Mary Ellen (1),
10505 60th St. N., Pinellas Park, FL 33782,
727/546-3478, anvilacres@verizon.net
Simons, Nancy (2),
2709 Center Court Dr., Weston, FL 33332,
954/384-2485, nanny384@aol.com
***Simons, J. Jay**,
2709 Center Court Dr., Weston, FL 33332,
954/384-2485
*****McKillips, Bob**,
816 E. 5th St., Englewood, FL 34223,
941/474-5084
Sheppard, Holly (a),
12904 County Rd. 209, Oxford, FL 34484,
352/303-3461

Area 15—Alabama
Harrison, Jimmy (1),
33723 Hwy. 69, Jasper, AL 35504,
205/221-2427
Powe, Randy (2),
215 Co. Rd. 485, Hanceville, AL 35077,
256/734-0280, RandyPoe@Powernet.org
Brown, Roger (a),
269 County Rd. 154,
Bremen, AL 35033,
205/560-3848

Area 16—Kentucky
Gehant, Sarah (1),
4320 Upton Talley Rd.,
Upton, KY 42784,
270/369-9260
***Reinbolt, Paul**,
10274 S. Morgantown Rd.,
Woodburn, KY 42170,
270/542-7656
Barnett, Dale (a),
Murray State University,
213S Oakley Applied Science Bldg.,
Murray, KY 42071, 270/762-6908

Area 17—Tennessee

Minor, Jennifer (2),
1401 N Sumner Rd.,
Bethpage, TN 37022, 615/888-3248
Shaw, Susan (1),
P.O. Box 176, Parsons, TN 38363,
731/847-7208
Rodgers, John (a),
4074 Hopewell Rd.,
Culleoka, TN 38451, 931/379-0777,
jrodgers@edge.net

Area 18—Arkansas

Helm, Catherine (2),
11 S. Carrington Rd., Cabot, AR 72023,
501/985-1533
Turley, Kay (1),
559 Ridge Rd., El Paso, AR 72045,
501/882-6109,
puzzle99@oeccwildblue.com
Masters, Donna (a),
3960 Greene Rd. 721,
Paragould, AR 72450, 870/239-0715

Area 19—Mississippi

Ready, George (2),
P.O. Box 127, Hernando, MS 38632,
662/429-3467
***Headley, Mott**,
1001 Mott Headley Rd.,
Port Gibson, MS 39150, 601/437-5634
***Walker, Guy**,
502 Rayburn Ave.,
Ocean Springs, MS 39564,
228/818-0566, reklaw13@bellsouth.net
Mayfield, Dr. James (a),
600 Hwy. 16 E., Carthage, MS 39051,
662/267-7108

Area 20—Louisiana

Parrott, Mary (1),
P.O. Box 798, Ruston, LA 71273,
318/255-8153
Westerlage, Nancy (2),
2787 Bradshaw Rd.,
Grand Cane, LA 71032,
318/872-6451, nancomm@aol.com
Benitez-Cannizzaro, Jan (a),
21428 Parker Dr.,
Mandeville, LA 70471,
985/630-1963, YatInAHat@aol.com

Area 21—Ohio

Rohrl, Roxann (1),
11972 Robson Rd., Grafton, OH 44044,
440/458-5022, r_paints@msn.com
****Ternes, Marie** (2),
4267 East River Rd., Sheffield Village,
OH 44054, 440/277-4337,
ternespaints@yahoo.com
Wright, Mike (2),
144 Vaughn Ave., Hillsboro, OH 45133,
937/393-3533, mikewright@fusenet.com
****Snapp, Tim** (a),
11500 Ballentine Pike,
New Carlisle, OH 45344, 973/308-1611

Area 22—Michigan

Loveland, Dennis (1),
14721 Laketon Ave.,
Ravenna, MI 49451, 616/799-1999,
stloveland@hotmail.com
Schaub Jr., Mark (2),
5507 Walton Rd., Kingsley, MI 49649,
231/263-5639
****Thompson, Richard** (1),
1136 10th St., Otsego, MI 49078,
616/694-9663
Kooiker, Nick (a),
6375 Bauer Rd., Hudsonville, MI 49426,
616/634-6072

Area 23—Indiana

Harnish, Brent (2),
23167 Brick Rd., South Bend, IN 46628,
574/277-9646, jbharnish@prodigy.net
****Morse, Larry** (1),
4425 N. St. Rd. 59, Brazil, IN 47834,
812/240-4373
***Cox, Richard**,
P.O. Box 66, Knightstown, IN 46148,
765/345-2404
*****Crull, Paull**,
5112 E. 500 N.,
Monticello, IN 47960, 574/278-7487,
crullpainthorses@hotmail.com
Carlson, Mike (a),
6756 E. 700 N., Monticello, IN 47960,
574/278-7312

Area 24—Illinois

Newingham, Carroll (2),
3255 Stayton Dairy Rd.,
Waverly, IL 62692, 217/439-7552,
ccpaints@frontiernet.net
Newman, Cheryl (1),
3700 Maple Hill Ln.,
New Berlin, IL 62670, 217/753-1986
Zimmerman, Brian (1),
4070 N. 3000 W. Rd.,
Bourbonnais, IL 60914, 815/932-3433,
rbigtimefancy@hotmail.com
***Newman, Pat**,
3700 Maple Hill Ln.,
New Berlin, IL 62670, 217/753-1986
Wyrick, Lorna (a),
12336 N. 2850 East Rd.,
Ellsworth, IL 61737, 309/735-7157

Area 25—Wisconsin

Brunner, Barbara (2),
N. 5386 Center Rd., Monroe, WI 53566,
608/325-2539
****Johnson, Toni** (1),
E5347 Ohio Rd., Loganville, WI 53943,
608/727-2477
Majeskie, Vicki (1),
N80W 33158 Peterson Rd.,
Hartland, WI 53029, 262/783-5688
Gott, Leigh (a),
6407 W. Clarke St., Wauwatosa, WI
53213, 415/733-9470

Area 26—Minnesota

Baker, Bruce (2),
R.R. 1, Box 11, Kellogg, MN 55945,
507/767-2263
Harden, Barbara (1),
8044 Chester Ave.,
Northfield, MN 55057,
651/652-2239,
bharden@acs.carleton.edu
***Arlander, Dr. Tom**,
1666 Coffman St. #213,
St. Paul, MN 55108, 651/646-0563,
tarlander@comcast.net
Himle, Merle (a),
2473 240th Ave., Brook Park, MN
55007, 320/679-4993

Area 27—Iowa

Bates, Ron (1),
18641 Concord Ave.,
Wellsburg, IA 50680,
641/869-3632, rnlbates@fbx.com
McLain, Rick (1),
9489 Highway 6E, Kellogg, IA 50135,
641/526-3274
Sheriff, Jennifer (2),
1129 Cerro Gordo St.,
Sheffield, IA 50475, 641/892-4488
***Larson, Terrianne**,
1434 390th St., Stratford, IA 50249,
515/838-2730
Larson, Bill (a),
1434 390th St., Stratford, IA 50249,
515/838-2730

Area 28—Missouri

Fullerton, Clint (2),
10538 North 131 Highway,
Odessa, MO 64076, 816/564-7071,
fullertonhorse@aol.com
Miller, Kathy (1),
20803 S. State Rt. Y,
Belton, MO 64012, 816/331-4923,
kathy@plainviewstables.com
Miller, Gary (2),
20803 S. State Rt. Y,
Belton, MO 64012, 816/331-4923,
gary@plainviewstables.com
*****Harber, Paul**,
1203 Lindsay Ln.,
Neosho, MO 64850,
417/364-8582
*****Johnson, Martha**,
10600 Raytown Rd.,
Kansas City, MO 64134,
816/761-0130
Mullins, Paula (a),
P.O. Box 34, Rock Port, MO 64482,
660/744-5567, rocknppaints@rpt.coop

Area 29—North Dakota

Nagel, Roxann (1),
3379 97th Ave. N.E., Bismarck, ND
58503, 701/223-2691
Burgau, Leroy (a),
3052 Hwy. 20, Jamestown, ND 58401,
701/252-5033

Area 30—South Dakota

Ellis, Kem (2),
14675 Erickson Ranch Rd.,
Piedmont, SD 57769, 605/787-9020
*****Waldner, Jo**,
P.O. Box 272, Brookings, SD 57006,
605/693-3820, jwaldner@itctel.com
*****Waldner, Richard**,
P.O. Box 272, Brookings, SD 57006,
605/693-3820, jwaldner@itctel.com
*****Carey, I.J.**,
40864 256th St., Mitchell, SD 57301,
605/996-3591
Karp, Sharon (a),
21960 New Underwood Rd.,
New Underwood, SD 57761,
605/754-6415

Area 31—Nebraska

Ostrand, Keith (2),
19330 Bennington Rd.,
Bennington, NE 68007, 402/238-2698,
heritagepaints@earthlink.net
***Adam, Fred**,
R.R. 1, Box 36, Wilcox, NE 68982,
308/478-5421, marianadam@nebi.com
***Hertner, Dr. John**,
31465 145th Rd., Kearney, NE 68847,
308/237-9227, hertnerj@unk.edu
***Yoesel, Bill**,
P.O. Box 524, Falls City, NE 68355,
402/245-3849
Hertner, Anita (a),
31465 145th Rd.,
Kearney, NE 68847, 308/237-9227,
anitaridesamerica@excite.com

Area 32—Kansas

Hood, Kevin (2),
9420 Buffalo Run Rd.,
Westmoreland, KS 66549,
785/457-3635
West, Wanda (1),
1876 Fair Rd., Abilene, KS 67410,
785/479-2220, wandaw@tctelco.com
***Boomhower, Jerry**,
3172 188th St., Russell, KS 67665,
785/483-2375
***Hittle, Bill**,
H.C. 1, Box 23,
Hugoton, KS 67951,
620/544-8436
***Thurow, Carl**,
13228 Glen Creek St.,
Wichita, KS 67230, 316/733-9445,
carlynda@sbcglobal.net
Burns, Richard (a),
P.O. Box 278, Lyndon, KS 66451,
785/828-4411

Area 33—Oklahoma

****Butler, Gerald** (2),
9875 S. Broadway, Guthrie, OK 73044,
405/260-0307
****Farrell, Jan** (1),
27557 Ridge Rd., Washington, OK 73093,
405/473-3510
Hardcastle, Kevin (2),
18800 E 600 Rd., Inola, OK 74036,
918/906-2447
Perkins, Brad (2),
R.R. 1, Box 92, Thomas, OK 73669,
580/661-2573, bperkinspaint@pldi.net
Vance, Dr. Karen (1),
47150 E. 48 Rd., Pawnee, OK 74058,
918/762-2257
***Bryan, W.M. (Bill)**,
9508 W. 68th, Stillwater, OK 74074,
405/372-1720
***Robertson, Junior**,
R.R. 2, Box 143-B, Waurika, OK 73573,
580/228-2569, junior@itlnet.net
*****Graves, Ray**,
R.R. 6 Box 324, Duncan, OK 73533,
580/255-9004
*****Parsons, Pauline**,
7517 N. Coltrane,
Oklahoma City, OK 73121,
405/478-1599, gparsons@ionet.net
Vance, Gary Jr. (a),
47150 E. 48 Rd., Pawnee, OK 74058,
918/762-2257
Bowlan, Henry (a),
42605 Bob Crouch Rd.,
Tecumseh, OK 74873, 405/598-3845

Area 34—Texas

Armstrong, Denise (2),
13318 Telge Rd., Cypress, TX 77429,
281/373-0714
Gordon, Gary (1),
816 Sam Davis Rd., Argyle, TX 76226,
940/240-8071, fgfarms@swbell.net
Gordon, Linda (2),
816 Sam Davis Rd., Argyle, TX 76226,
940/240-8071, fgfarms@swbell.net
****Griffin, Sally** (1),
P.O. Box 610, Tomball, TX 77377,
281/357-1274, sggriffin@aol.com
Price, Tina (1),
2668 Highway 36 S. #294,
Brenham, TX 77833, 409/836-0636
Robinson, Renee (2),
408 Ridgeview Circle, Keller, TX 76248,
817/379-0655
Sasser, Charlie (2),
1007 Vivroux Ranch Rd.,
Seguin, TX 78155, 830/401-4593
Shelly, Ron (2),
141 Logan Ranch Rd.,
Georgetown, TX 78628, 512/863-0325
Short, Mike (1),
P.O. Box 1027,
Kilgore, TX 75663, 903/312-2628,
mdshort53@msn.com
Stiefel, Janice (1),
2498 County Rd. 145,
Alvin, TX 77511, 281/331-3216,
janices@paintshowsecretary.com
****Tabor, Fred** (1),
9029 Arvin Hill Rd., Aubrey, TX 76227,
940/440-4000
Wilson, Cheri (2),
720 Rock Church Hwy., Tolar, TX 76476,
254/835-4936
***Brashears, Bill**,
4041 F.M. 663, Midlothian, TX 76065,
972/723-6677
***Calaway, Malcolm**,
P.O. Box 1076, Alpine, TX 79831,
915/837-1700
***Jackson, Scot**,
7998 FM 3025, Stephenville, TX 76401,
254/968-4453, yeehaw@our-town.com
***Paris, Diane**,
P.O. Box 559, Hico, TX 76457,
254/796-4300, dparis3339@earthlink.net

2006-2007 Board of Directors (continued)

***Shoemaker, Briley (Bud)**,
11675 McCrocklin Rd.,
Brenham, TX 77833, 409/836-4348
*****Owings, Ernestine**,
13798 FM 471W.,
San Antonio, TX 78253, 210/688-3513
*****Wilson, Earnest**,
720 Rock Church Hwy, Tolar, TX 76476,
254/835-4936
****McNiel, Shaun** (a),
5792 Echo Bluff, Ft. Worth, TX 76137,
817/788-8225
****Snodgrass, Valera** (a),
P.O. Box 1186, Marble Falls, TX 78654

Area 35—Alberta

Harke, Jackie (2),
Box 7624, Drayton Valley, AB, Canada
T7A 1S7, 780/727-2131
***Fraser, Pete**,
Box 29, Site 2, R.R. 3, High River, AB,
Canada T1V 1N3, 403/652-7629
Hickling, Liz (a),
R.R. 2, Tofield, AB, Canada T0B 4J0,
780/447-5855

Area 36—Manitoba, Saskatchewan

Badinski, Trena (2),
Box 277, St. Brieux, SK, Canada
S0K 3V0, 306/752-3577
TBA (a)

Area 37—Montana

Lazaro, Julie (2),
110 Bras Rd., Hot Springs, MT 59845,
406/741-2149, bossmare@ronan.net
***Passage, Larry**,
3000 Villard Ave., Trlr. 329,
Helena, MT 59601, 406/495-0985
Larson, Jackie (a),
1137 Three Mile Dr., Kalispell, MT 59901,
406/257-6107, jacndo@centurytel.net

Area 38—Wyoming

Beard, Vivian (2),
300 N. Star Loop, Cheyenne, WY 82009,
307/638-7727, gqtr@aol.com
Beard, Don (a),
300 N. Star Loop, Cheyenne, WY 82009,
307/638-7727, gqtr@aol.com

Area 39—Colorado

Banister, Karen (1),
8181 E. 136th Ave., Brighton, CO 80601,
303/280-0777, Info@whiteharvestfarms.com
Fell, Jean (2),
8040 S.E. Cherry Creek,
Franktown, CO 80116, 303/688-9254
Grimes, Julie (2),
6022 County Rd 51,
Keenesburg, CO 80643, 303/536-0173
Willard, Larry (1),
13250 County Road 154,
Kiowa, CO 80117, 303/621-2506
***Corbin, John**,
4040 Walker Rd., Colorado Springs, CO
80908, 719/488-2430
***Fell, Dale**,
8040 S.E. Cherry Creek,
Franktown, CO 80116, 303/688-9254
***Nelson, Forrest**,
2496 County Rd. 8, Meeker, CO 81641,
970/878-4721
*****Gilbert, Peggy**,
571 _ Garden Grove Ct.,
Grand Junction, CO 81501,
970/261-0483, gil81410@bresnan.net
Berbee, Tammy (a),
P.O. Box 1009, 19306 CRN, Ft. Morgan,
CO 80701, 303/607-0077

Area 40—New Mexico

Novat, Marilyn (1),
323 El Cerro Loop, Los Lunas, NM 87031,
505/865-6568
Golliet, Bill (a),
P.O. Box 508, Hagerman, NM 88232,
505/752-3719

Area 41—Idaho

Stiner, Carol (1),
3620 W. Hubbard Rd., Kuna, ID 83634,
208/922-4060
TBA (2)
***Wonderlich, Butch**,
1530 Lawndale Dr., Twin Falls, ID 83301,
208/733-1407, bwonder@magiclink.com
*****Wonderlich, Dr. Lyle**,
1530 Lawndale Dr.,Twin Falls, ID 83301,
208/733-1407, bwonder@magiclink.com
Petterson, Rebecca (a),
231 E. 200 N., Jerome, ID 83338,
208/324-2431

Area 42—Utah

Christensen, Bonnie M. (1),
2351 W. 3300 N., Salt Lake City, UT 84116,
801/539-1886
Morgan, Sandi (2),
6695 W. 7300 N,
American Fork, UT 84003, 801/763-0355
***Diamond, Richard,**
3293 Harrison Blvd., Ogden, UT 84403,
801/782-9762
***Parker, Carl**,
3485 W. Pioneer Rd.,
Marriott-Slaterville, UT 84404,
801/731-2331, rainbohobo@aol.com
Jones, Brad (a),
540 W. 4300 N., Ogden, UT 84414,
801/392-7516, brad@bbjco.com

Area 43—Arizona

Kuhlwein, Mark (1),
24617 N 49th Ave., Glendale, AZ 85310,
623/910-7305, mkuhlwein@cox.net
Padhye, Stacy (2),
21698 N. 59th Ln., Glendale, AZ 86308,
623/561-7723
***Beals, Colin**,
8831 S. 27th Ave., Laveen, AZ 85339,
602/276-4491
***Elliott, Tom**,
3060 Williams Rd., Benson, AZ 85602,
520/586-3610
*****Buzzard, Jean**,
3101 N. Santa Ana Ln.,
Tucson, AZ 85749, 520/749-1678
*****Hanshaw, Peggy**,
4352 E. Hartford Ave.,
Phoenix, AZ 85032, 602/788-0299
*****Howard Claude**,
905 W. Mission Dr.,
Chandler, AZ 85225
Kuhlwein, Wendy (a),
6620 W Pinnacle Peak,
Glendale, AZ 85310, 623/561-0017

Area 44—Alaska, British Columbia, Yukon

Moore, Chris (1),
21488 76th Ave., Langley, BC,
Canada V2Y 2E8, 604/882-9301
Bouchard, Laura (a),
Box 228, Knutsford, BC,
Canada V0E 2A0, 250/314-9702

Area 45—Washington

Fleming, Lori (2),
P.O. Box 162 Kent, WA 98035,
206/919-5328, lfpublicist@comcast.net
Harris, Grace (2),
5500 NE 139th St., Vancouver, WA 98686,
360/573-2871, groverv1@comcast.net
Hill, Edie (1),
P.O. Box 1258,
Long Beach, WA 98631, 541/490-4658,
donandediehill@juno.com
***Vance, Linda**,
172 Mountain View Way,
Winlock, WA 98596, 360/785-3149,
pacpkpnts@toledotel.com
Bearden, Joy (a),
193 Marsyla Hts. Dr., Winlock, WA
98596, 360/785-3857

Area 46—Oregon

Chastain, Larry (2),
5025 Beagle Rd., White City, OR 97503,
541/826-4867
****Clark, Ed** (1),
62491 Axel Rd.,
St. Helens, OR 97051, 503/366-2937,
eclark@columbia-center.org
Simmelink-Rask, Michele (1),
2278 S.W. Culver Hwy.,
Madras, OR 97741, 541/475-2743
***Wogman, Dr. Larry**,
54980 North Powder River Ln.,
Powder River, OR 97867, 541/898-2859
****McCall, Tiffany** (a),
4711 Woods Rd. N.E.,
Albany, OR 97321, 541/936-1944

Area 47—Nevada

Winder, Ken (1),
2222 Tree Line Rd., Fallon, NV 89406,
775/423-8353, winderk@cccomm.net
Dyson-Wirthlin, Terri (a),
5001 Aussie Ct., Las Vegas, NV 89130,
702/658-3178, paintmee@aol.com

Area 48—California, Hawaii

Bonner-Brown, Sharon (1),
4 Donald Dr., Orinda, CA 94563,
925/254-6643
Flores, Libby (1),
915 Fox Hill Cir., Hollister, CA 95023,
831/638-9388
Mannion, Jan (2),
9608 Jeffcott Rd., Wilton, CA 95693,
916/687-6193
Titlow, Lynn (1),
3030 Wise Rd., Lincoln, CA 95648,
916/645-1850, travlyn3030@yahoo.com
Weight-Carter, Cindy (2),
10704 Palm Row Dr., Lakeside, CA
92040, 619/561-9999,
cweightcarter@cox.net
Wilson, Susan (1),
P.O. Box 1319, Ramona, CA 92065,
760/788-7758
Zajkowski, Sandra (2),
P.O. Box 503, Wilton, CA 95693,
916/653-2973, sjzsjz@hotmail.com
TBA (2)
***Titlow, Dr. Travis**,
3030 Wise Rd., Lincoln, CA 95648,
916/645-1850, travlyn3030@yahoo.com
Fowler, Laura (a),
10757 Estrella Ave.,
Apple Valley, CA 92308,
760/961-7765
Weiser, Rochelle (a),
8459 Sheila St.,
El Cajon, CA 92021, 619/447-0935

Area 49—Cayman Islands, Costa Rica, Dominican Republic, Guatemala, Mexico, Panama

Aybar, José (2),
6911 NW 87th Ave. Ste. A,
Miami, FL 33178, 809/532-6070
****Gonzales-Treviño,Sonia** (a),
Cedros 649, Valle Sta Engracie, 66220
Monterrey Nuevo Leon, Mexico

Area 50—Argentina, Brazil, Paraguay, Venezuela, West Indies

Garcia, Chico (1),
R Cardoso Dealmeida
1367, AP 132, 18600 Sao Paulo Centro
Botucat, Brazil, 011/55/14388-22890
Filho, Sergio (a),
Rua Jose Teixeira 876 1 Floor,
05630-130 Sao Paulo, Brazil

Area 51—Australia, Japan, New Caledonia

Hall, Lee Ann (1),
61L Lagoon Creek Rd., 2830 Dubbo
NSW, Australia, 011/61/12688-72280
Maxwell, Susan (a),
40 Mathew Crescent,
4505 Burpengary QLD, Australia

Area 52—New Zealand

TBA (1)
TBA (a)

Area 53—Germany, Poland

Leckebusch, Petra (1),
Geringhauser Muhl 14, 51588
Numbrecht, Germany
Gresens, Sabine (a),
Nordring 52, 64546 Morfelden-Walldorf,
Germany

Area 54—France, Monaco, South Africa, Spain

Gilbert, Franck (2),
Elevage Des Faucards, Le Clos
D'Argent, 18220 Parassy, France,
franck_gilbert@hotmail.com
Raimondo, Francoise (a),
Le Village, 39160 Senaud, France

Area 55—Israel, Italy

TBA (1)
TBA (a)

Area 56—Ireland, United Kingdom

Painter, Rob (1),
Olde Walnut Tree Farm, Pristow Green
Ln., NR16 1PU Tibenham Norfolk,
United Kingdom, 011/44/1379-674551
Cox, Stephen (a),
382 Dreenane, Carbury-County
Kildare, Ireland

Area 57—Belgium, Netherlands

Gosen, Ed (2),
Natrium Weg 20, 7335GC Apeldoorn,
The Netherlands
Eijkelkamp, Saskia (a),
Postbus 265, 1520 AG Wormerveer,
The Netherlands

Area 58—Luxembourg

TBA (1)
TBA (a)

Area 59—Switzerland

TBA (2)
TBA (a)

Area 60—Denmark

Mortensen, Viggo (1),
Haugegaardvej 7, DK 6862 Tistrup,
Denmark, 011/45/7529-9640
TBA (a)

Area 61—Norway

Oeverli, Hanne (1),
Sjolie Store, 2280 Gjesaasen, Norway
Hagan, Ann-Kristin (a),
Borgveien 46, 1914 Ytre Enebakk, Norway

Area 62—Finland, Sweden

Bråve, Lars (2),
Boketoftavagen 142,
S. 26050 Billesholm, Sweden
TBA (a)

Area 63—Czech Republic, Hungary, Slovakia Republic, Slovenia

TBA (2)
TBA (a)

Area 64—Austria

TBA (2)
TBA (a)

Regional Clubs

APHA encourages all members to join the clubs in their state, region or country, and to take part in their activities and programs. The individuals listed below are designated by the clubs as contact persons. For more information on these clubs, contact these individuals.

★—President's Gold Star Recipients

United States

Alabama

Mid-South Paint Horse Club
Secretary Patsy Brown,
269 County Rd. 154, Bremen, AL 35033,
205/560-3848, 12pbrown@bellsouth.net

Arizona

★**Arizona Paint Horse Club**
Secretary Nicole Mueller,
P.O. Box 9117,
Chandler Heights, AZ 85227,
480/840-3923, mmueller01@yahoo.com

Arkansas

★**Arkansas Paint Horse Club**
Secretary Kim Owen,
211 Owen Rd., Rosebud, AR 72137,
501/556-5236, kimsponez@alltel.net

California

California Paint Horse Association
Secretary Janice Casey,
1901 Capell Valley Rd., Napa CA 94558,
707/253-8966, caseysnan@msn.com

Central California Paint Horse Club
Secretary Karen Weller,
8221 S. Granite Rd., Bakersfield, CA 93308,
661/391-9109, painthorsekw@aol.com

Golden State Paint Horse Club
Secretary Teresa Mitchell,
26247 Sales Creek Rd., Clovis, CA 93611,
559/299-1318, tamacpaints@aol.com

Greater Los Angeles PHC
Secretary Charlotte Lindstrum,
14826 Magnolia Blvd., Apt. 102,
Sherman Oaks, CA 91403, 818/728-6418,
richarl99@aol.com

Northern California PHC
Secretary Garnet Hilton,
12116 N. Old Stage Rd., Weed, CA 96094,
530/938-4240, tenra652@hotmail.com

Pacific Coast Paint Horse Club
Secretary Lee McCartney,
P.O. Box 1568, Paso Robles, CA 93447,
805/237-8676, jimnlee@tcsn.net

San Joaquin Paint Horse Club
Secretary Bob Cuilleier,
1012 S. Stearns Rd., Oakdale, CA 95361,
209/848-4575, jbranch@ixp.net

Seven-Counties Paint Horse Club
Secretary Kim Hamlin, 19260 Monterey Rd.,
Morgan Hill, CA 95037, 408/778-7545

Sierra Paint Horse Club
Secretary Susan Wilcox,
2755 Rio Oso Rd., Rio Oso, CA 95674,
530/633-4325, swilcox@cctc1.com

Southern California PHC
President Cindy Weight-Carter,
10704 Palm Row Dr., Lakeside, CA 92040,
619/561-9999, cweightcarter@cox.net

Temecula Valley Paint Horse Club
Secretary Darelyn Nordin,
24310 Menifee Rd., Romoland, CA 92585,
951/928-1800, goldenhorses@msn.com

Colorado

Colorado West PHC
Vice-President Mary Groves, P.O. Box 2008,
Grand Junction, CO 81502, 970/6281

Hi-Plains Paint Horse Club
Secretary Debra Dehn,
3404 S. C.R. 23, Loveland, CO 80537,
970/663-1371, rwdehn@aol.com

Mesa Verde Paint Horse Club
Secretary Cindy Douglass,
485 Florida Rd. #B19, Durango, CO 81301,
970/382-2698

★**Rocky Mountain Paint Horse Assn.**
Secretary Tammy Berbee, P.O. Box 1009,
Ft. Morgan, CO 80701, 970/542-6494,
tberbee@cooper-clough.com

Southern Colorado PHC
Secretary Valerie Scott, 5 5th St.,
Penrose, CO 81240, 719/372-0145,
silverstream72@hotmail.com

Delaware

★**Delmarva Paint Horse Club**
Secretary Nicole Hill, 318 Dorman St.,
Harrington, DE 19952, 302/398-4670

Florida

Camellia Paint Horse Club
Secretary Vicki Stillings, P.O. Box 6248,
Gulf Shores, AL 36547, 251/980-5765,
vstillings@gulftel.com

★**Dixie Paint Horse Club**
Vice-President Doug Miller,
6732 S.W. C.R. 240, Lake City, FL 32024,
386/961-9538, dphcstallion@yahoo.com

Georgia

Georgia Paint Horse Club
SecretaryElizabeth Witcher,
4225 Tall Hickory Tr., Gainsville, GA 30506,
770/534-9114, drlibby@charter.net

North Georgia Paint Horse Club
Secretary Lisa Westmorland,
4116 Clarks Bridge Rd.,
Gainesville, GA 30506, 770/983-3161,
lisawestmorland@aol.com

Peach State Paint Horse Club
Secretary Diane Rought, 711 Cyler Rd.,
Gray, GA 31032, 478/986-4375,
roughtd@alltel.net

Idaho

Eastern Idaho Paint Horse Club
Secretary Liz Cheirrett, 1998 Ivins Rd.,
Bancroft, ID 83217, 208/425-3206,
scribblesmusic13@wmconnect.com

Idaho Paint Horse Club
Secretary Shannon Ragan,
12499 W. Briarwood Dr., Boise, ID 83713,
208/571-2435, idhorsenut@msn.com

Inland Northwest Paint Horse Club
Secretary Debra Kruger,
5055 W. Orchard Ave.,
Rathdrum, ID 83858, 208/687-9404,
kranchllc@aol.com

Treasure Valley Paint Horse Club
Secretary Susie Cox,
5918 E Amity Ave., Nampa, ID 83687,
208/466-0921, c402@velocitus.net

Illinois

Illinois Paint Horse Association
Secretary Sharon Skinner,
32591 E. 750 N. Rd.,
Arrowsmith, IL 61722, 309/727-1641,
secretary@illinoispainthorse.com

Indiana

★**Indiana Paint Horse Club**
Secretary Mike Carlson, 6756 E 700 N.,
Monticello, IN 47960, 574/278-7312,
cshohors@pwrtc.com

★**Southern Indiana PHC**
Secretary Missy Bourdon,
21717 Mulebarn Rd.,
Sheridan, IN 46069, 317/758-6287,
lbourdon@pike.k12.in.us

Iowa

★**Iowa Paint Horse Club**
Secretary Carrie Gulling,
8370 N.E. 27th Ave., Altoona, IA 50009,
515/967-6454, crgulling@aol.com

Kansas

Kansas Paint Horse Assn., Inc.
Secretary Terri Settle, P.O. Box 8,
Fredonia, KS 66736, 620/378-3284,
finehorsetoo@allegiance.tv

Kentucky

Kentucky Paint Horse Club
Secretary Sharon Ohler,
325 Cedar Lake Rd., Versailles, KY 40383,
859/873-6935, sharonohler@prodigy.net

Louisiana

★**Ark-La-Tex Paint Horse Club**
Secretary Nancy Westerlage,
2787 Bradshaw, Grand Cane, LA 71032,
318/872-6451, nancomm@aol.com

Louisiana Paint Horse Club
Secretary Lynn Hargus, 303 Howard St.,
Monroe, LA 71201, 318/547-0223,
lynnhargus@hotmail.com

Michigan

Michigan Paint Horse Club
Secretary Donna Thompson,
11361 19th St., Otsego, MI 49078,
269/694-9663

Northern Michigan PHC
Secretary Amanda Wall, 19596 Kimball Rd.,
Pierson, MI 49339, 616/636-4868,
amandajoywall@yahoo.com

Minnesota

★**Minnesota Paint Horse Assn.**
Secretary Kathy Koehler,
19300 Judicial Road, Lakeville, MN 55044,
952/250-0476, kkoehler50@hotmail.com

Minnesota North Star PHC
Secretary Jerome Litten,
30297 150th St., Princeton, MN 55371,
763/389-8827, desk@ecenet.com

Mississippi

Mississippi Paint Horse Club
Secretary Pete Buckley,
P.O. Box 1086, Prentiss, MS 39474,
601/792-8729, BPaintFarm@aol.com

Missouri

Missouri Paint Horse Club
Secretary Paula Caraway, 40306 E. Nivens Rd.,
Oak Grove, MO 64075, 816/690-8563,
carawayacres3@earthlink.net

Mo-Kan Paint Horse Club
Secretary Stacy Johnson,
10717 College Ave., Kansas City, MO 64137,
816/966-0681, tenor40@hotmail.com

Montana

★**Montana Paint Horse Club**
Secretary Zana Smith,
3425 Vienna Dr., Helena, MT 59602,
406/227-2275, paints@mt.net

Western Montana Paint Horse Club
Secretary Barbara Page,
421 Fairgrounds Rd., P.O. Box 104,
Deer Lodge, MT 59722

Nebraska

★**Nebraska Paint Horse Club**
Secretary Sandi Sloan, 12624 Izard St.,
Omaha, NE 68154, 402/496-4433,
ssloan@tconl.com

Nevada

★**Eastern Nevada Paint Horse Club**
President Dr. Tom Sanders,
Box 150456, E. Ely, NV 89315,
775/289-3459, tsandrs@mwpower.net

Nevada Paint Horse Club
Secretary Sharon Avery,
4605 Solias Rd., Fallon, NV 89406,
775/867-3154,
windsong@phonewave.net

Silver State Paint Horse Club
President Buddy Staude,
4641 Michillinda Ln., Las Vegas, NV 89121,
702/898-6984

NH.-ME.-MA.-CT.-VT.-RI.

★**New England Paint Horse Club**
Secretary Meaghan Connolly, 22 Cate Rd.,
Deerfield, NH 03037, 978/886-3756,
mconnolly46@hotmail.com

Clubs of Distinction

Every year, the American Paint Horse Association recognizes outstanding clubs for their contributions to the Paint Horse industry and their communities by honoring them with Gold Star Club status. From among these outstanding clubs, APHA selects President's Club of Distinction award winners. These winning clubs exemplify the qualities of a premier regional club through services to their members, their community and APHA. President's Club of Distinction winners receive an awards package featuring corporate partner products and services.

2006

Garden State Paint Horse Club
Indiana Paint Horse Club
New England Paint Horse Club
Rocky Mountain Paint Horse Association
Washington State Paint Horse Club

Honorable Mention
Delmarva Paint Horse Club
Pennsylvania Paint Horse Club
Texas Paint Horse Club

2005

New England Paint Horse Club
Ohio Paint Horse Club
Pennsylvania Paint Horse Club
Utah Paint Horse Club
Washington State Paint Horse Club

Honorable Mention
Gulf Coast Paint Horse Club
Indiana Paint Horse Club
Rainier Paint Horse Club

2004

Arizona Paint Horse Club
Ohio Paint Horse Club
Rocky Mountain Paint Horse Association
Utah Paint Horse Club
Washington State Paint Horse Club

Honorable Mention
Delmarva Paint Horse Club
Gulf Coast Paint Horse Club
Pennsylvania Paint Horse Club

Regional Clubs (continued)

New Jersey

★**Garden State Paint Horse Club Inc.**
Secretary Dorothy Quirk, 463 Auburn Rd., Pilesgrove, NJ 08098, 856/769-3494, dquirk463@comcast.net

New Mexico

New Mexico Paint Horse Club
Secretary Marilyn Novat, 323 El Cerro Loop, Los Lunas, NM 87031, 505/865-6568, novatdgm@aol.com

Zia Paint Horse Club
President Kathleen Vann Ausdall, 113 Phillips Ave., Alamogordo, NM 88310, 505/437-0037, joevann@zianet.com

New York

★**Empire State Paint Horse Club**
Secretary Martha Procopio, 6396 Newport Rd., Warners, NY 13164, 315/672-5105, mprocopio2@twcny.rr.com

Lake Erie Paint Horse Club
Secretary Jean Flagler, P.O. Box 298, Perrysburg, NY 14129, 716/532-3390, jflagler@prodigy.net

North Carolina

★**Carolina Paint Horse Club**
Secretary Brenda Wishon, 2513 Smithtown Rd., East Bend, NC 27018, 336/699-8073, bjwishon@novanthealth.org

North Dakota

★**North Dakota Paint Horse Club**
Secretary Betty Dietrich, 6930 Burnt Creek Loop, Bismarck, ND 58503, 701/255-4436, mzbettyj@wmconnect.com

Ohio

★**Ohio Paint Horse Club**
Secretary Laura Smith, 11125 Tr. 180, Findlay, OH 45840, 419/420-1841

Oklahoma

★**Green Country Paint Horse Club**
Secretary Jeri Lyn Goodnight, 35090 E. 360 Rd., Talala, OK 74080, 918/371-9906

★**Oklahoma Paint Horse Club**
Secretary Pauline Parsons, 7517 N. Coltrane, Oklahoma City, OK 73121-3029, 405/478-1599, gparsons@ionet.net

Oregon

Blue Mountain Paint Horse Club
Secretary Joyce Des Jardins, 32560 Baldwin Ln., Hermiston, OR 97838, 541/571-0137

Cascade Paint Horse Club
Secretary Dana Tuley, 3000 Coker Butte Rd., Medford, OR 97504, 541/779-1007, danajo2u@aol.com

Central Oregon Paint Horse Club
Secretary Kay Simmelink, 2278 S.W. Culver Hwy., Madras, OR 97741, 541/475-2743

Oregon Paint Horse Club
Secretary Jim Carlson, 32436 S.E. Lusted Rd., Gresham, OR 97080, 503/209-1799, jbd007@aol.com

Southeastern Oregon PHC
Secretary Virginia Bair, 8728 Spring Lake Rd., Klamath Falls, OR 97603, 541/884-1442

Pennsylvania

★**Pennsylvania Paint Horse Club**
Secretary Tammy Eldridge, 34 Covington Dr.,Shrewsbury, PA 17361, 717/235-8269

South Carolina

Palmetto Paint Horse Club
Secretary Sharon Kostrova, 29 Meadow Springs Ln., Sanford, NC 27332, 919/498-0075, lskos@aol.com

South Dakota

★**South Dakota Paint Horse Club**
Secretary Beverly Ringlbauer, 19080 365th Ave., St. Lawrence, SD 57373, 605/853-2879, bring25@earthlink.net

Tennessee

Tennessee Paint Horse Club
Secretary Sheron Neeley, 728 Spike Trl., Murfreesboro, TN 37129, 615/898-1885, SheronLN@comcast.net

Texas

Central Texas Paint Horse Club
Secretary Valera Snodgrass, P.O. Box 1186, Marble Falls, TX 78654, 830/693-6442, vsnodgra@tstar.net

Cross Timbers Paint Horse Club
Secretary Margaret Parham, P.O. Box 853, Stephenville, TX 76401, 254/968-3613, Parham@our-town.com

★**Gulf Coast Paint Horse Club**
Secretary Suzan Armstrong, 13318 Telge Rd., Cypress, TX 77429, 281/373-0714, denisearmstrongshowhorses@juno.com

Northeast Texas Paint Horse Club
Secretary Kathie Hansen, 10904 C.R. 2452, Terrell, TX 75160, 972/524-6139, khansen@netphc.com

Permian Basin PHC
President Cheri Wilson, 720 Rock Church Hwy., Tolar, TX 76476, 254/835-4936, ewilson@itexas.net

South Texas Paint Horse Club
Secretary Cathy Sasser, 1007 Vivroux Ranch Rd., Seguin, TX 78155, 830/401-4593, sasserspainthorses@yahoo.com

★**Texas Paint Horse Club**
Secretary Linda Gordon, P.O. Box 980, Roanoke, TX 76262, 940/240-8071, fgfarms@swbell.net

Utah

***Utah Paint Horse Club**
Contact Marla Fadel, P.O. Box 99, Farmington, UT 84025, 801/451-0512, marlafadel@hotmail.com

Color Country Paint Horse Club
Secretary Bill Steele, 8330 N. Sapphire Dr., St. George, UT 84770, 435/634-1834, ssplumb@infowest.com

Virginia

Central Virginia Paint Horse Club
Secretary Harriet Simpson-Hines, 147 Moores Branch Run Rd., Wardensville, WV 26851, 304/874-3994, roarngridge@citilink.net

VA., MD., Washington. D.C., W. VA.

Shenandoah Paint Horse Club
Contact Dixie Hughes, P.O. Box 259, Hampstead, MD 21074, 410/239-1016

Washington

Hell's Canyon Paint Horse Club
Secretary Linda Montague, 2141 5th Ave, Clarkston, WA 99403, 509/758-3051, montague@cableone.net

Pacific Northwest PHC
Secretary Sue Dahlsten, 13005 4th Pl. S.E., Snohomish, WA 98290, 425/334-9385, suedahlsten@comcast.net

★**Rainier Paint Horse Club**
Secretary Sandy Spurlock, 29505 188th Ave. S.E., Kent, WA 98042, 253/630-5789, sandyspurlock@comcast.net

Southwest Washington PHC
Secretary Melanie Bergren, 12110 N.E. 354th St., Lacenter, WA 98629, 360/607-4799

★**Washington State PHC**
Secretary Jeri Stone, 8409 Camano Loop N.E., Lacey, WA 98516, 360/413-5017, sptspots@msn.com

Wisconsin

★**Wisconsin Paint Horse Club**
Secretary Jennifer Disch, N5440 Center Rd., Monroe, WI 53566, 608/325-5732, dischconcrete@tds.net

Wyoming

Wyoming Paint Horse Club
Secretary Michelle Winans, 2359 Coutter Dr., Cheyenne, WY 82009, 307/638-0569, mawinans@aol.com

International

Australia

Paint Horse Association of Australia
P.O. Box 1008, 2830 Dubbo, New S. Wales, Australia, 011/61/6884-5513, office@painthorse.com.au

Austria

Austrian Paint Horse Association
President Franz Vorraber, Bergstrasse 11, A 8160, Preding Weiz, Austria, 011/664/1551-0323, info@vorraber.at

Brazil

Associacao Brasileira Do Cavalo Paint
Rua Comendador Jose Da Silva Martha, Quadra 3061, Bauru SP CEP 17053340, Brazil, 011/55/14226-3000, horses@horses.com.br

Canada

★**Alberta Paint Horse Club**
Secretary Debbie Pasmeny, Site 514 Bx 11 R.R. 4, Tofield, Alberta Canada T0B 4J0, 780/662-2079, pasmeny@telusplanet.net

British Columbia Paint Horse Club
Secretary Barbara Binns, 23263 16th Ave., Langley, British Columbia, Canada V2Z 1K7, 604/533-2158, barbwpainthorses@shaw.ca

Eastern Ontario Paint Horse Club
Secretary Michelle Wallace, RR 2, 2823 Pierce Rd., North Gower, Ontario, Canada K0A 2T0, 613/489-2670, micken@magma.ca

Manitoba Paint Horse Club
Secretary Reta Houle, Box 2657, Swan River, MB, Canada R0L 1Z0, 204/525-4431, houlrr@mts.net

Maritime Paint Horse Club
President Donny Breau, 1121 Cormier Rd, St. Gregoire, New Brunswick, Canada, E4V 2N5, 506/743-6667, paintsrusstable@aol.com

Ontario Paint Horse Club
Secretary Dee Wilson, 975 Highland Rd. E., Stoney Creek, Ontario, Canada L8J 3G1, 905/643-6185, dee.kristiff@sympatico.ca

Quebec Paint Horse Club
President Diane Leduc, 193 Rang Petit II, St. Valerien, Quebec, Canada J0H 2B0, 450/793-4228, di-now@ntic.qc.ca

Saskatchewan Paint Horse Club
Secretary Trena Badinski, Box 277, St. Brieux, SK, Canada S0K 3V0, 306/752-3577, treeline@sasktel.net

Czech Republic

Paint Horse Club Czech Republic
Secretary Monika Julinova, Vitezstvi 468, CZ 76315 Slosovice, Czech Republic, 011/42/6052-47709, secretary@czpha.cz

Denmark

Paint Horse Club Denmark
Secretary Berit Rasmussen, Ringstedvej 117, St. Merloese, Denmark, 011/45/5780-0817, guggehorsted@hotmail.com

Dominican Republic

Asociacion Paint Horse Dominicana
Vice-President José Alejandro Aybar, AV Anacaona 67, Bella Vista, Apt DE10, Santo Domino, Dominican Republic, jaybar@aqhd.com

France

France Paint Horse Association
Secretary Gilles Poiblanc, Comaine des Montelants, 89330 Verlin, France, 011/33/6324-68488, saltupaint@noos.fr

Germany

Paint Horse Club Germany
President Sabine Gresens, Nordring 52, 64564 Mörfelden-Walldorf, Germany, 011/49/6105-43330 sabine.gresens@mfgs.de

Ireland

Irish Paint Horse Club
Vice-President Stephen Cox, 382 Dreenane Carbury Co, Kildare, Ireland, 011/353/46955-3776, bullhorncox@yahoo.ie

Italy

Paint Horse Club Italia
Secretary Irene Castelli, Via Rometta 16, 41049 Sassuolo (MO), Italy, 011/39/0536987121, casterry@orion.it

Mexico

Mexican Paint Horse Club
President Sonia Gonzales Treviño, Cedros 649, Valle Sta Engracia, 66220 Monterrey NL, Mexico, 011/52/81/8362-7203, sgt@camioneraregional.com

Luxembourg

Paint Horse Assn. Luxembourg
Secretary Mrs. Pascale Modert, 8 rue Mongenast-Servais, L-2161 Luxembourg

Netherlands

Dutch Paint Horse Club
Secretary Saskia Eijelkamp, Teunis Slagterstraat 4, 1551 CE Westzaan, The Netherlands, 011/31/7561-67619, seijkelkamp@hotmail.com

New Zealand

Paint Horse Association of New Zealand
Secretary Paula Berg, P.O. Box 112, Otorohanga 3900, New Zealand, +64 7 873 7654, office@phanz.co.nz

Norway

Norwegian Paint Horse Assn.
Secretary Hanne Christine Oeverli, 2280 Gjesaasen, Norway, 011/47/6295-1455, haoeverl@online.no

Sweden

Swedish Paint Horse Association
Secretary Susanne Elfsberg, Svenstorp, 31303 Åled, Sweden, 011/46/035-69101, freckapaints@hotmail.com

Switzerland

★**Swiss Paint Horse Association**
Secretary Regula Höhn, Bachstrasse 24, CH 5630 Muri AG, Switzerland, 011/41/56223-2000, info@spha.ch

United Kingdom

United Kingdom PHA
President Sue Painter, Olde Walnut Tree Farm, Pristow Green Ln., Tibenham, NR16 1PU Norfolk, United Kingdom, 011/44/1379-74551, rob.painter@tiscali.co.uk

APHA Staff Directory

Office Hours: Monday through Friday, 8:00 a.m.–4:30 p.m.
P.O. Box 961023 • Fort Worth, Texas 76161-0023

Physical Address: 2800 Meacham Boulevard • Fort Worth, Texas 76137
(817) 834-APHA (2742) • Fax (817) 834-3152

APHA's Web Site: www.apha.com
To send e-mail messages to APHA staff, visit: www.apha.com/contactus.html

Administration

Executive Director—
Lex Smurthwaite . . . . . ext. 407
Senior Executive Administrator—
Bob Steach. . . . . ext. 405
Director of Administration—
Theresa Anderson . . . . . ext. 403
National Director/Regional Club
Manager—Theresa Anderson . . . . . ext. 403
Managing Director of Facilities—
Audrey Choate . . . . . ext. 410

Accounting

Controller—Steve Wasson. . . . . ext. 409
Director of Accounting—
Rosemary Teate. . . . . ext. 422
Accounts Receivable . . . . . ext. 772
Accounts Payable. . . . . ext. 790
Journal Billing. 817-222-8454
Accounting Fax 817-222-8467

Field Services

General Information 817-222-8456
Managing Director—
Cindy Grier. . . . . ext. 413
Director of Field Services—
Barbara Scheffler. . . . . ext. 235
Blood Typing/DNA Genetic Tests. . . . . ext. 308
Semen Transport . . . . . ext. 221 or 441
Embryo Transfer . . . . . ext. 221 or 441

Forms Requests

Forms—24 Hours. . . . . ext. 271

General Store

Questions . . . . . ext. 300
Orders. . . . . Toll-free 877-460-6275

Member Services

Managing Director—Bob Steach. . . . . ext. 405
Director of Member Services—
Jan Anderson. . . . . ext. 414

Paint Horse Journal

General Information/Circulation. . . . 817-222-6431
Managing Editor—
Jessica Smith . . . . . ext. 434
Sales/Central Region 817-222-6430
Sales/Western Region 817-222-6432
Sales/Eastern Region 817-222-6429
Classified Advertising 817-222-6417
Journal Fax 817-222-8466

Performance

General Information 817-222-8455
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Director of Amateur Activities—
Kali Mullins . . . . . ext. 447
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Show Events/Awards Coordinator—
Lianna Scholz . . . . . ext. 360
International Affairs—Trigg Rentfro . . . . . ext. 436
Show Records . . . . . ext. 773
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Public Relations/Marketing

Director of Public Relations/Marketing—
Jerry Circelli . . . . . ext. 438

Racing

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Director of Racing—
Karen Utecht 817-222-6444

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Trail Ride Program . . . . . ext. 413

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Managing Director—Cindy Grier. . . . . ext. 413
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Allyson Pennington. . . . . ext. 437
Team 1 817-222-6423
Team 3 (Rush Service). 817-222-6425
Team 5 817-222-6427
Team 6 817-222-6428
Registration Fax. 817-222-8458

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Director of Special Events/
Corporate Sponsorships—
Ginger Walker. . . . . ext. 445
Paint Programs Coordinator—
Jessica McDaniel. . . . . ext. 249
Special Events Coordinator/
Trade Shows—Shari Barnhouse. . . . . ext. 331

Association Meetings

Recent Workshop history

Date	Location
June 1-2, 1993	Fort Worth, Texas
June 2-4, 1994	Fort Worth, Texas
June 1-3, 1995	Fort Worth, Texas
May 30-June 1, 1996	Fort Worth, Texas
May 30, 1997	Irving, Texas
May 27-30, 1998	Grapevine, Texas
June 3-5, 1999	Irving, Texas
June 1-3, 2000	Irving, Texas
May 31-June 2, 2001	Irving, Texas
May 30-June 1, 2002	Irving, Texas
May 28-31, 2003	Irving, Texas
June 3-5, 2004	Irving, Texas
June 2-4, 2005	Irving, Texas
June 1-3, 2006	Irving, Texas

Workshops planned in the future

Date	Location
May 31-June 2, 2007	Irving, Texas

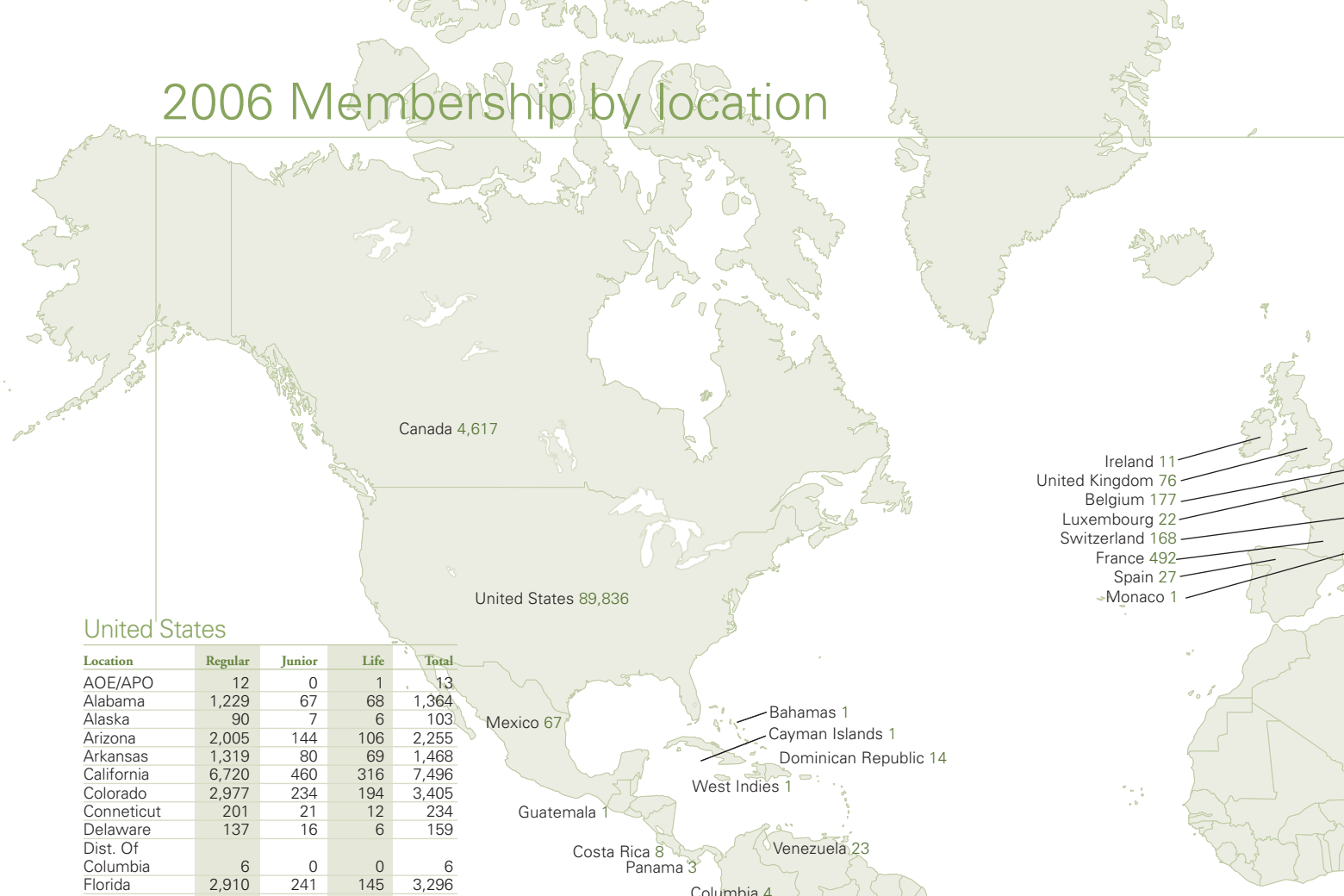
Recent Convention history

Date	Location
September 30-October 2, 1993	Paradise Island, Nassau, Bahamas
September 29-October 1, 1994	Rapid City, South Dakota
October 5-7, 1995	Kansas City, Missouri
October 3-5, 1996	Del Mar, California
October 2-4, 1997	Charlotte, North Carolina
September 30-October 3, 1998	Denver, Colorado
September 30-October 1, 1999	Chicago, Illinois
October 5-8, 2000	Bellevue, Washington
October 3-6, 2001	Tampa, Florida
October 2-5, 2002	Omaha, Nebraska
October 1-4, 2003	Milwaukee, Wisconsin
September 30-October 2, 2004	Tucson, Arizona
September 29-October 1, 2005	Atlanta, Georgia
October 4-7, 2006	San Antonio,Texas

Conventions planned in the future

Date	Location
October 3-6, 2007	Louisville, Kentucky
October 1-4, 2008	San Diego, California

2006 Membership by location



United States

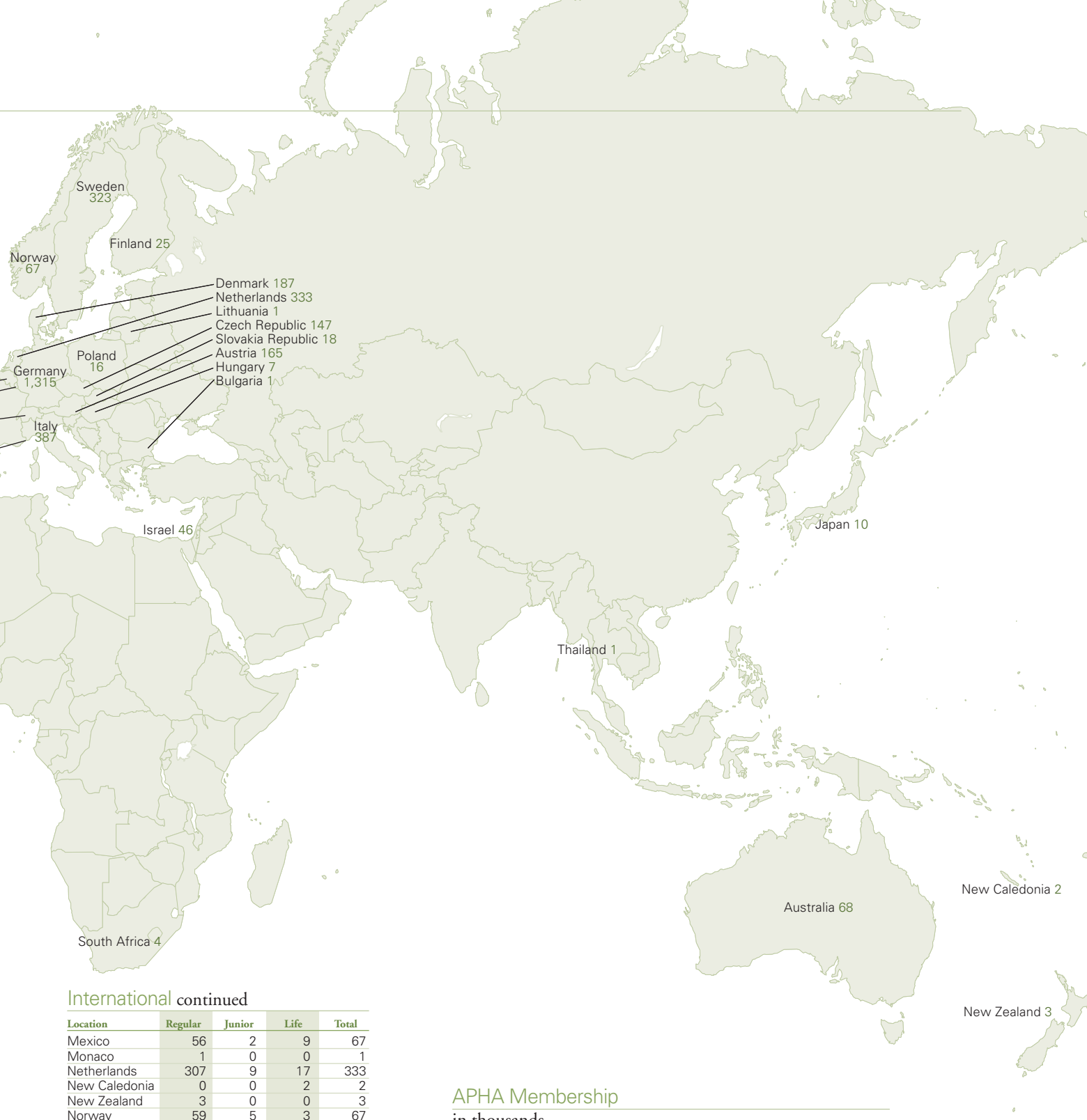
Location	Regular	Junior	Life	Total
AOE/APO	12	0	1	13
Alabama	1,229	67	68	1,364
Alaska	90	7	6	103
Arizona	2,005	144	106	2,255
Arkansas	1,319	80	69	1,468
California	6,720	460	316	7,496
Colorado	2,977	234	194	3,405
Conneticut	201	21	12	234
Delaware	137	16	6	159
Dist. Of Columbia	6	0	0	6
Florida	2,910	241	145	3,296
Georgia	1,633	147	90	1,870
Hawaii	64	3	4	71
Idaho	1,503	89	62	1,654
Illinois	2,187	258	103	2,548
Indiana	1,665	183	85	1,933
Iowa	2,147	185	116	2,448
Kansas	1,568	139	103	1,810
Kentucky	863	55	58	976
Louisiana	1,359	127	50	1,536
Maine	196	17	7	220
Maryland	525	57	31	613
Massachusetts	302	54	10	366
Michigan	2,028	304	90	2,422
Minnesota	1,710	183	79	1,972
Mississippi	1,231	100	64	1,395
Missouri	2,524	198	130	2,852
Montana	1,328	66	52	1,446
Nebraska	1,073	71	62	1,206
Nevada	930	59	61	1,050
New Hampshire	201	27	7	235
New Jersey	498	91	32	621
New Mexico	898	62	42	1,002
New York	1,098	122	59	1,279
North Carolina	1,885	218	100	2,203
North Dakota	541	49	31	621
Ohio	2,376	256	122	2,754
Oklahoma	3,728	265	230	4,223
Oregon	2,357	169	95	2,621
Pennsylvania	1,600	181	83	1,864
Puerto Rico	1	0	2	3
Rhode Island	32	6	1	39
South Carolina	990	87	40	1,117
South Dakota	762	53	53	868
Tennessee	1,382	84	65	1,531
Texas	9,937	877	633	11,447
Utah	1,301	76	77	1,454
Vermont	155	29	2	186
Virgin Islands	1	0	0	1
Virginia	1,102	83	39	1,224
Washington	2,520	262	93	2,875
West Virginia	412	27	17	456
Wisconsin	1,769	174	86	2,029
Wyoming	886	47	63	996
U.S. Total	78,874	6,810	4,152	89,836

Canada

Location	Regular	Junior	Life	Total
Alberta	1,263	89	85	1,437
British Columbia	634	54	31	719
Manitoba	186	10	17	213
New Brunswick	54	4	3	61
Newfoundland	1	0	0	1
Nova Scotia	43	5	0	48
NW Territories	0	0	0	0
Ontario	901	87	46	1,034
Prince Edward Island	11	1	1	13
Quebec	533	22	10	565
Saskatchewan	452	37	33	522
Yukon	4	0	0	4
Canadian Total	4,082	309	226	4,617

International

Location	Regular	Junior	Life	Total
Austria	143	2	20	165
Australia	56	5	7	68
Bahamas	1	0	0	1
Belgium	169	2	6	177
Brazil	16	1	3	20
Bulgaria	1	0	0	1
Cayman Islands	1	0	0	1
Columbia	2	0	2	4
Costa Rica	7	0	1	8
Czech Republic	133	3	11	147
Denmark	157	13	17	187
Dominican Republic	10	2	2	14
Finland	24	0	1	25
France	466	9	17	492
Germany	1,157	46	112	1,315
Guatemala	1	0	0	1
Hungary	7	0	0	7
Ireland	9	0	2	11
Israel	43	1	2	46
Italy	369	11	7	387
Japan	3	0	7	10
Lithuania	1	0	-	1
Luxembourg	16	2	4	22

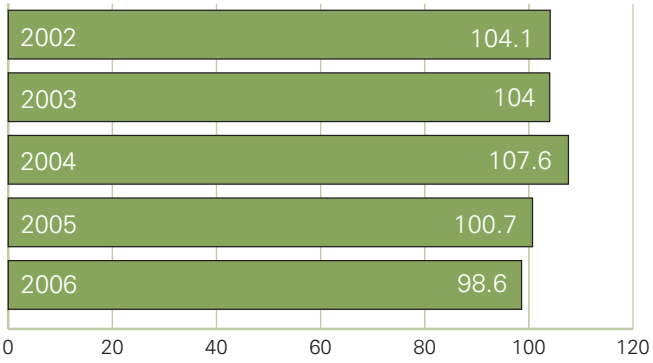


International continued

Location	Regular	Junior	Life	Total
Mexico	56	2	9	67
Monaco	1	0	0	1
Netherlands	307	9	17	333
New Caledonia	0	0	2	2
New Zealand	3	0	0	3
Norway	59	5	3	67
Panama	2	0	1	3
Poland	14	0	2	16
Slovakia Republic	16	1	1	18
South Africa	4	0	0	4
Spain	22	0	5	27
Sweden	293	22	8	323
Switzerland	142	3	23	168
Thailand	0	1	0	1
United Kingdom	74	0	2	76
Venezuela	21	0	2	23
West Indies	1	0	0	1
International Total	3,807	140	296	4,243
Grand Total	**86,763**	**7,259**	**4,674**	**98,696**

APHA Membership

in thousands



2006 Owners by location (cumulative total since 1962)

United States

Alabama	4,978
Alaska	315
AOE	18
APO	8
Arizona	7,314
Arkansas	5,819
California	28,303
Colorado	13,075
Connecticut	658
Delaware	379
District of Columbia	16
Florida	10,145
Georgia	6,403
Hawaii	282
Idaho	7,101
Illinois	9,593
Indiana	7,725
Iowa	10,156
Kansas	8,741
Kentucky	4,194
Louisiana	6,370
Maine	725
Maryland	1,808
Massachusetts	1,112
Michigan	9,028
Minnesota	8,325
Mississippi	5,329
Missouri	12,725
Montana	6,178
Nebraska	5,437
Nevada	3,318
New Hampshire	763
New Jersey	1,878
New Mexico	4,064
New York	4,660
North Carolina	7,320
North Dakota	2,827
Ohio	9,803
Oklahoma	17,773
Oregon	10,207
Pennsylvania	6,083
Puerto Rico	8
Rhode Island	145
South Carolina	3,707
South Dakota	4,225
Tennessee	5,554
Texas	38,925
Utah	6,965
Vermont	494
Virgin Islands	1
Virginia	3,634
Washington	10,783
West Virginia	1,453
Wisconsin	7,735
Wyoming	4,372
U.S. Total	338,957

Canada

Alberta	5,538
British Columbia	2,733
Manitoba	932
New Brunswick	247
Newfoundland	6
Nova Scotia	153
NW Territories	7
Ontario	3,538
Prince Edward Island	60
Quebec	1,806
Saskatchewan	2,475
Yukon	9
Total Canada	17,504

International

Austria	497
Australia	43
Bahamas	1
Belgium	396
Brazil	29
Cayman Islands	2
China	1
Columbia	4
Costa Rica	13
Czech Republic	232
Denmark	275
Dominican Republic	17
Ecuador	2
Finland	21
France	1,046
Germany	5,450
Greece	2
Guatemala	3
Honduras	1
Hungary	14
Ireland	11
Israel	134
Italy	1,253
Japan	28
Lithuania	1
Luxembourg	52
Mexico	129

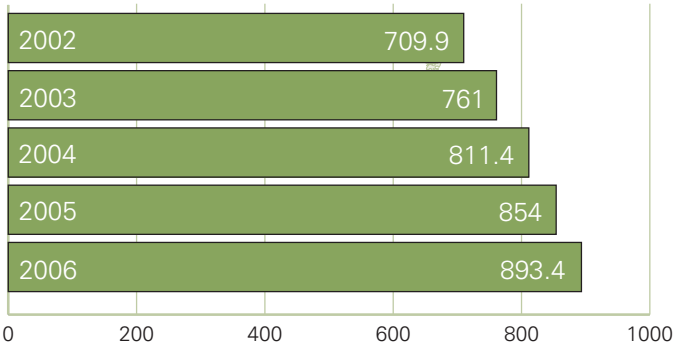
International continued

Monaco	2
Netherlands	599
New Caledonia	1
New Zealand	2
Nicaragua	2
Norway	100
Panama	9
Poland	19
Slovakia Republic	25
South Africa	4
South East Asia	2
Spain	43
Sweden	569
Switzerland	357
Thailand	2
Turkey	1
United Arab Emirates	1
United Kingdom	103
Venezuela	27
Yugoslovia	1
International Total	11,526

Total All Owners	**367,987**

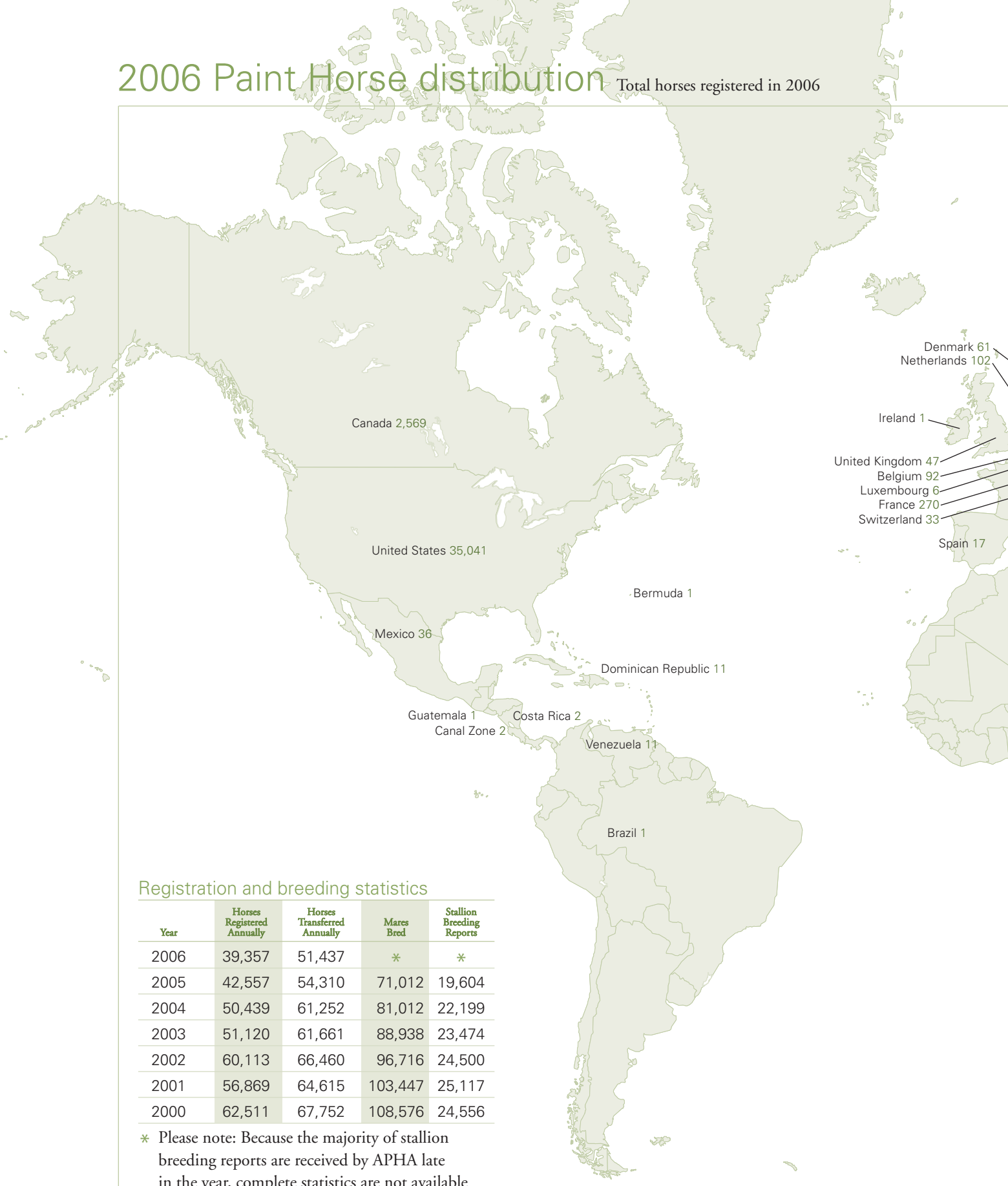
Cumulative total horses registered

in thousands since 1962



2006 Paint Horse distribution

Total horses registered in 2006

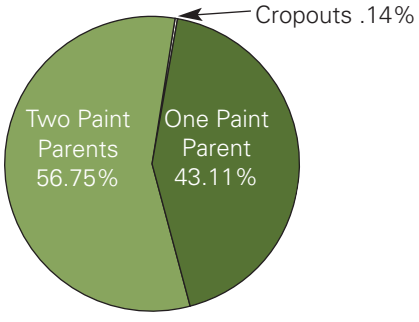


Registration and breeding statistics

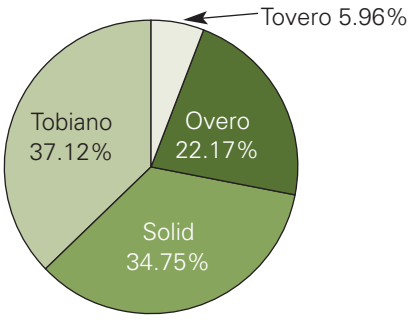
Year	Horses Registered Annually	Horses Transferred Annually	Mares Bred	Stallion Breeding Reports
2006	39,357	51,437	*	*
2005	42,557	54,310	71,012	19,604
2004	50,439	61,252	81,012	22,199
2003	51,120	61,661	88,938	23,474
2002	60,113	66,460	96,716	24,500
2001	56,869	64,615	103,447	25,117
2000	62,511	67,752	108,576	24,556

* Please note: Because the majority of stallion breeding reports are received by APHA late in the year, complete statistics are not available when the *Annual Report* is compiled. Totals for 2006 will be available in next year's report. Also note that as late reports are filed, totals for previous years may increase.

Total horses registered by bloodline



Total horses registered by pattern

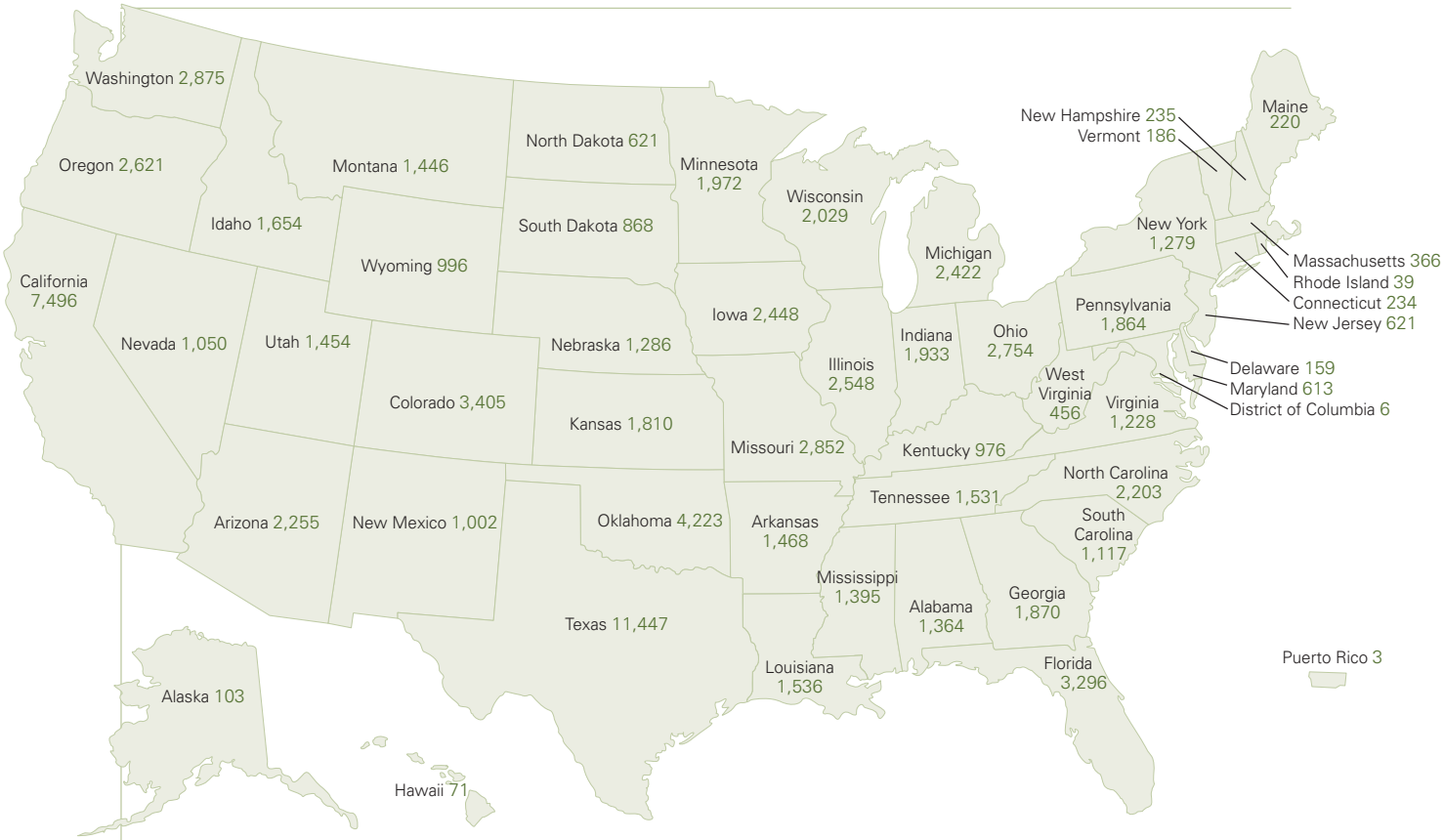


Horse analysis by location

Total horses registered in 2006

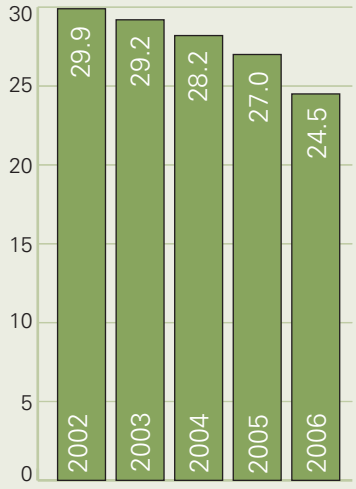
		Total horses	Type				Sex			Bloodline					
			Overo	Tobiano	Solid	Tovero	Stallions	Mares	Geldings	Cropout	One Paint Parent	Two Paint Parents	Show Record	Race Record	Foaled in State
United States	AOE/APO	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Alabama	557	104	211	214	28	224	309	24	1	270	286	1	0	577
	Alaska	12	2	6	4	0	3	8	1	0	7	5	0	0	9
	Arizona	652	168	223	234	27	282	328	42	2	331	319	9	0	587
	Arkansas	775	124	309	284	58	339	400	36	1	339	435	4	1	797
	California	2,045	536	625	767	117	770	1,069	206	2	971	1,072	25	2	1,989
	Colorado	1,303	245	523	458	77	536	681	86	1	533	769	5	1	1,312
	Conneticut	26	8	10	5	3	10	15	1	0	11	15	0	0	24
	Delaware	27	12	4	9	2	14	10	3	1	11	15	1	0	22
	Florida	878	217	352	249	60	307	484	87	2	401	475	18	0	789
	Georgia	628	117	268	203	40	255	344	29	1	273	354	3	0	611
	Hawaii	15	3	7	5	0	4	8	3	0	5	10	0	0	10
	Idaho	835	165	354	268	48	321	444	70	0	393	442	6	4	874
	Illinois	847	278	259	261	49	327	462	58	0	303	544	8	0	854
	Indiana	758	169	318	219	52	277	412	69	1	288	469	4	0	758
	Iowa	1,841	611	494	656	80	691	1,023	127	3	691	1,147	7	0	1,903
	Kansas	985	286	310	340	49	393	533	59	0	407	578	8	0	998
	Kentucky	364	99	109	135	21	153	193	18	0	167	197	3	0	359
	Louisiana	586	122	230	192	42	253	320	13	1	235	350	2	1	556
	Maine	43	10	21	9	3	16	24	3	0	16	27	0	0	36
	Maryland	151	36	57	48	10	53	78	20	0	52	99	2	0	137
	Massachusetts	45	17	11	12	5	24	14	7	0	11	34	1	0	31
	Michigan	713	196	252	229	36	263	368	82	2	311	400	4	0	687
	Minnesota	888	257	271	313	47	355	480	53	0	316	572	4	0	915
	Mississippi	635	147	240	213	35	273	335	27	2	276	357	7	1	622
	Missouri	1,405	324	450	543	88	594	746	65	0	613	792	11	0	1,379
	Montana	733	92	353	241	47	327	358	48	1	366	366	5	4	746
	Nebraska	651	175	231	204	41	286	339	26	0	241	410	6	0	644
	Nevada	354	52	146	131	25	133	190	31	1	174	179	7	0	309
	New Hampshire	42	10	17	12	3	16	23	3	0	11	31	1	0	42
	New Jersey	99	43	21	29	6	37	49	13	0	34	65	2	0	99
	New Mexico	380	61	150	145	24	152	205	23	0	185	195	1	0	363
	New York	335	50	176	81	28	123	179	33	1	148	186	6	0	325
	North Carolina	609	178	199	201	31	257	316	36	1	266	342	9	1	597
	North Dakota	617	109	268	201	39	254	335	28	0	230	387	0	0	775
	Ohio	892	236	288	305	63	324	499	69	1	376	515	7	0	888
	Oklahoma	2,230	429	829	854	118	963	1,159	108	7	985	1,238	11	5	2,336
	Oregon	935	209	324	356	46	358	477	100	0	438	497	6	0	934
	Pennsylvania	459	96	181	156	26	166	239	54	0	185	274	9	0	431
	Rhode Island	4	0	1	2	1	1	3	0	0	2	2	0	0	1
	South Carolina	339	68	137	104	30	130	181	28	0	145	194	1	1	351
	South Dakota	747	134	300	269	44	301	425	21	0	278	469	0	0	806
	Tennessee	603	158	202	198	45	255	309	39	0	255	348	4	0	583
	Texas	4,733	860	2,006	1,598	269	1,966	2,516	251	15	2,087	2,631	19	8	4,748
	Utah	680	132	218	299	31	281	323	76	2	316	362	8	1	710
	Vermont	43	14	15	10	4	18	20	5	0	15	28	2	0	37
	Virginia	335	63	142	108	22	139	170	26	0	145	190	0	0	319
	Washington	737	157	257	280	43	264	393	80	1	331	405	11	0	700
	West Virginia	203	25	107	55	16	95	98	10	0	71	132	0	0	220
	Wisconsin	785	203	278	254	50	273	440	72	0	286	499	4	0	778
	Wyoming	480	109	162	182	27	206	245	29	0	224	256	5	0	463
	Total U.S.	35,039	7,916	12,922	12,145	2,056	14,062	18,579	2,398	50	15,025	19,964	257	30	35,041
Canada	Alberta	916	162	374	325	55	386	496	34	0	439	477	4	0	940
	British Columbia	304	66	118	105	15	121	160	23	0	156	148	3	0	297
	Manitoba	198	50	58	70	20	90	101	7	0	65	133	0	0	231
	New Brunswick	18	9	3	5	1	4	14	0	0	5	13	2	0	19
	Nova Scotia	11	4	4	2	1	5	6	0	0	4	7	0	0	9
	Ontario	358	53	188	95	22	136	190	32	3	128	227	3	0	335
	Prince Edward Is.	5	0	2	1	2	0	2	3	0	2	3	0	0	6
	Quebec	248	43	97	93	15	99	137	12	0	119	129	1	0	250
	Saskatchewan	510	138	133	221	18	215	271	24	0	219	291	0	0	518
	Yukon	1	0	0	1	-	1	0	0	0	1	0	0	0	1
	Total Canada	2,569	525	977	918	149	1,057	1,377	135	3	1,138	1,428	13	0	2,606
International	Austria	49	6	24	17	2	19	29	1	0	20	29	2	0	46
	Australia	15	5	3	7	0	6	9	0	0	3	12	1	0	10
	Belgium	92	7	57	26	2	47	44	1	0	37	55	0	0	95
	Bermuda	1	0	0	1	0	0	0	1	0	0	1	0	0	0
	Brazil	1	0	1	0	0	0	1	0	0	1	0	0	0	0
	Costa Rica	2	0	2	0	0	0	2	0	0	0	2	0	0	4
	Czech Republic	70	4	30	33	3	30	40	0	0	44	26	0	0	68
	Denmark	61	7	35	13	6	24	33	4	0	15	46	4	0	63
	Dominican Republic	11	2	5	3	1	6	5	0	0	6	5	1	0	14
	Finland	3	1	1	1	0	1	2	0	0	1	2	0	0	3
	France	270	56	95	91	28	123	145	2	0	120	150	2	0	249
	Germany	557	66	240	203	48	262	275	20	1	272	284	3	0	570
	Guatemala	1	0	0	1	0	1	0	0	0	0	1	0	0	0
	Israel	21	0	14	7	0	7	12	2	0	12	9	0	0	21
	Italy	239	68	53	101	17	95	140	4	0	119	120	2	0	245
	Luxembourg	6	2	1	2	1	2	3	1	0	3	3	0	0	5
	Mexico	36	7	22	5	2	18	18	0	0	17	19	0	1	19
	Netherlands	106	17	34	42	13	52	51	3	0	26	80	3	0	105
	Norway	21	5	13	2	1	7	13	1	0	10	11	0	0	19
	Panama	2	0	2	0	0	0	1	1	0	2	0	0	0	2
	Poland	3	0	1	1	1	1	2	0	0	2	1	0	0	3
	Slovakia Republic	4	0	3	1	0	1	3	0	0	3	1	0	0	3
	South Africa	2	1	1	0	0	0	2	0	0	2	0	0	0	1
	Spain	17	5	6	5	1	9	8	0	0	12	5	0	0	18
	Sweden	71	15	26	25	5	24	43	4	0	39	32	0	0	62
	Switzerland	33	6	12	14	1	11	22	0	0	16	17	0	0	32
	United Arab Emirates	1	0	1	0	0	1	0	0	0	1	0	0	0	0
	United Kingdom	43	5	20	10	8	19	24	0	0	12	31	0	0	42
	Venezuela	11	0	8	3	0	6	5	0	0	10	1	0	0	11
	Total International	4,318	810	1,687	1,532	289	1,829	2,309	180	4	1,943	2,371	31	1	4,316
	Grand Total	**39,357**	**8,726**	**14,609**	**13,677**	**2,345**	**15,891**	**20,888**	**2,578**	**54**	**16,968**	**22,335**	**288**	**31**	**39,357**

2006 Membership distribution in the United States



Paint Horse Journal circulation

in thousands

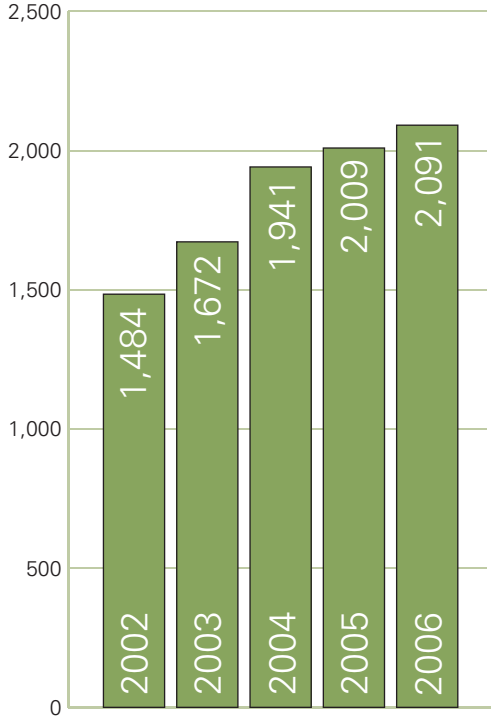


Top 10 Areas by membership

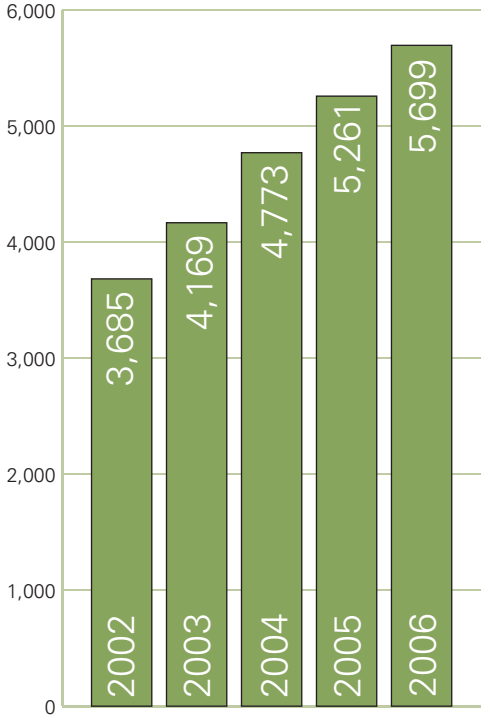
	2006	2005	2004
1.	Texas	Texas	Texas
2.	California	California	California
3.	Oklahoma	Oklahoma	Oklahoma
4.	Colorado	Colorado	Colorado
5.	Florida	Florida	Missouri
6.	Washington	Missouri	Florida
7.	Missouri	Ohio	Ohio
8.	Ohio	Washington	Iowa
9.	Oregon	Oregon	Washington
10.	Illinois	Iowa	Illinois

Program participation

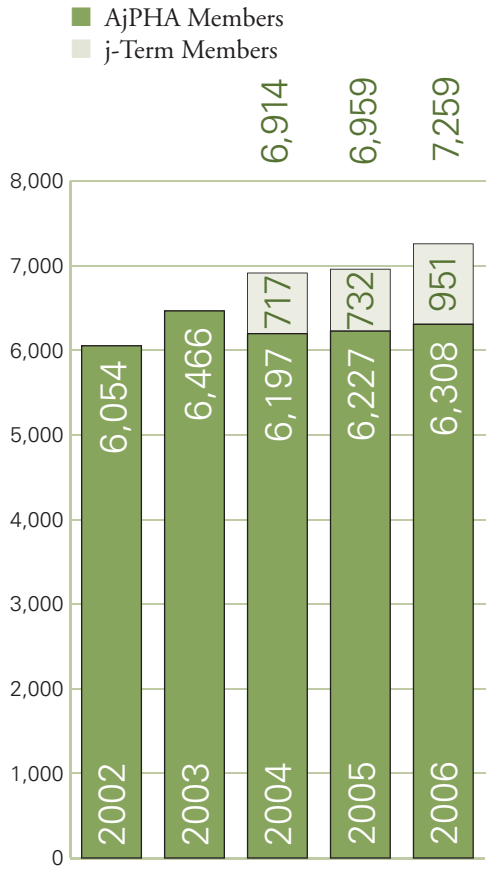
Paint Alternative Competition



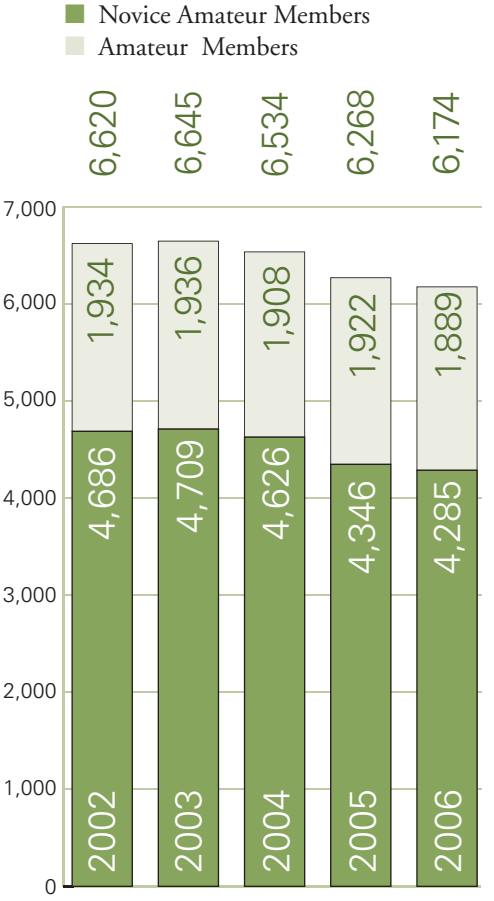
Ride America®



American Junior Paint Horse Association

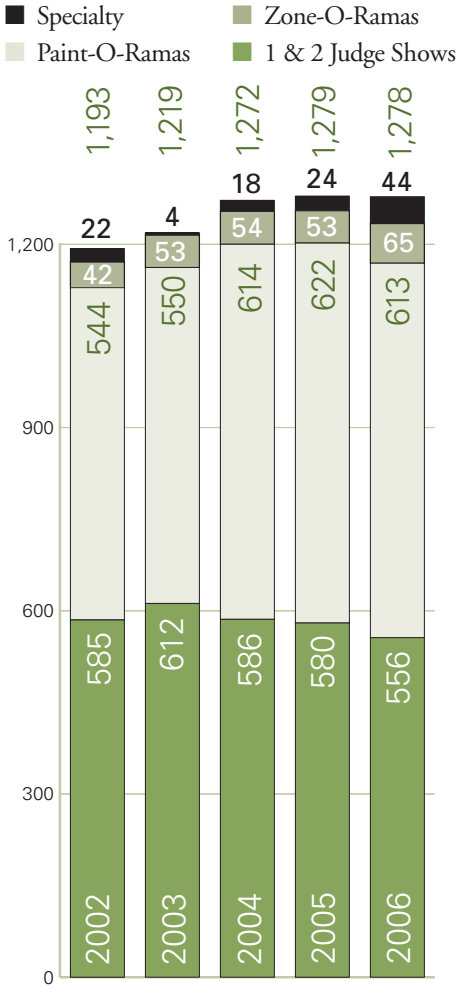


Amateur

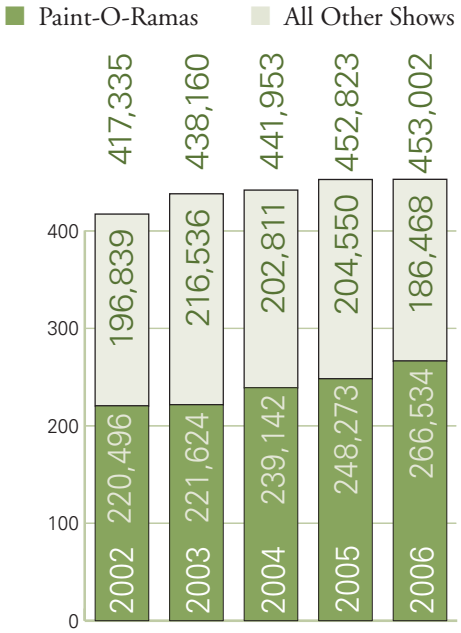


Approved Show participation

APHA-Approved Shows



APHA-Approved Show Entries



Top 10 States by Shows

Location	# of Shows
Texas	88
California	76
Georgia	52
Colorado	50
Iowa	50
Missouri	42
Michigan	41
Ohio	40
Florida	34
Oklahoma	33

Top 10 States by Entries

Location	Entries
California	36,575
Texas	33,237
Colorado	28,180
Utah	23,428
Michigan	19,665
Ohio	19,310
Arizona	16,840
Oregon	15,483
Oklahoma	15,081
Iowa	14,915

Top 10 States by POR Entries

Location	Entries
California	24,680
Texas	15,756
Colorado	11,950
Washington	11,901
Arizona	10,464
Georgia	9,104
Kansas	9,048
Oklahoma	8,636
Oregon	8,460
Utah	7,992

Top 5 States by Open entries

Location	Entries
Texas	10,756
California	10,455
Colorado	6,813
Arizona	4,578
Utah	4,548

Top 5 States by Youth Entries

Location	Entries
California	11,893
Texas	9,596
Colorado	8,877
Utah	8,274
Oklahoma	6,096

Top 5 States by Amateur Entries

Location	Entries
Texas	7,052
Colorado	6,823
California	6,493
Michigan	5,998
Utah	5,994

Top 5 States by Novice Youth Entries

Location	Entries
California	3,507
Texas	2,746
Colorado	2,134
Ohio	2,070
Utah	1,958

Top 5 States by Novice Amateur Entries

Location	Entries
California	3,869
Colorado	3,486
Texas	2,818
Utah	2,582
Michigan	2,160

Top 5 States by Solid Paint-Bred Entries

Location	Entries
Ohio	678
Germany	590
Washington	562
Oregon	461
Illinois	450

2006 Top 20 shows by entries (Does not include World Show statistics)

	Show, Location	Date	Entries per Judge	2005 Rank	No. of Judges
1.	Arizona Copper Country Paint-O-Rama, Tucson, AZ	January 1-3	1401	1	4
2.	Western Regional Zone 2 Zone-O-Rama, South Jordan, UT	May 25-28	1274	5	6
3.	Arizona Copper Country Paint-O-Rama Tucson, AZ	December 28-31	1215	3	4
4.	Zone 1 Zone-O-Rama, Albany, OR	August 16-20	1159	4	6
5.	Worldwide Paint Horse Congress, Wichita, KS	October 9-15	1139	2	4
6.	Dixie National Livestock Show, Jackson, MS	February 2-5	1048	8	4
7.	Utah PHC Fall Extravaganza, South Jordan, UT	Aug. 30-Sept. 3	1022	6	4
8.	Western Paint World, Bakersfield, CA	October 19-22	1019	7	4
9.	Tulsa March Mania, Tulsa, OK	March 3-5	969	16	4
10.	PPHC Spring Warm Up, Camden, SC	March 24-26	920	13	4
11.	Zone 3 National Western Stock Show, Denver, CO	January 9-12	900	9	6
12.	RMPHA Youth Development Foundation Show, Denver, CO	March 31-April 2	873	10	2
13.	Rocky Mountain Spring Fling, Denver, CO	May 5-7	810	none	2
14.	Zone 4 Zone-O-Rama, Waco, TX	May 26-28	799	11	6
15.	PPHC Fall Futurity Show, Clemson, SC	Sept. 29-Oct. 1	798	15	4
16.	Southern California Classic, Burbank, CA	August 9-13	794	17	4
17.	Wine and Silver Paint-O-Rama, Paso Robles, CA	April 14-16	789	none	4
18.	OPHC Futurity and Paint-O-Rama Bonanza, Ashland, OH	September 2-4	779	18	4
19.	Spring Break Out, Arden, NC	April 28-30	772	none	4
20.	Fall Color Classic, Lansing, MI	October 27	741	none	2

Total Entries for 2006 Approved Shows

	Location	Total Entries	Open Entries	Youth Entries	Novice Youth Entries	Amateur Entries	Novice Amateur Entries	Solid Paint-Bred Entries	Total Shows	Regular Shows	Paint-O-Ramas
United States	Alabama	1,620	992	92	0	428	72	36	8	0	8
	Alaska	16	7	7	0	2	0	0	1	1	0
	Arizona	16,840	4,578	6,076	1,322	3,034	1,720	110	26	10	16
	Arkansas	1,568	714	200	0	416	194	44	12	4	8
	California	36,575	10,455	11,893	3,507	6,493	3,869	358	76	40	36
	Colorado	28,180	6,813	8,877	2,134	6,823	3,486	47	50	32	18
	Connecticut	1,732	440	652	124	292	184	40	4	0	4
	Delaware	5,324	800	2,038	684	1,046	704	52	14	6	8
	Florida	9,997	2,539	3,360	487	2,484	1,056	71	34	30	4
	Georgia	14,520	3,750	5,108	1,254	2,852	1,276	280	52	36	16
	Idaho	4,954	1,693	1,041	188	1,199	738	95	21	9	12
	Illinois	10,940	2,822	3,716	1,286	1,928	738	450	22	14	8
	Indiana	8,559	2,484	2,743	578	2,084	558	112	32	20	12
	Iowa	14,915	3,273	4,860	1,739	3,659	1,295	89	50	42	8
	Kansas	14,008	3,516	3,878	1,362	3,596	1,482	174	28	16	12
	Kentucky	2,768	944	456	162	890	258	58	10	2	8
	Louisiana	8,882	2,842	2,052	707	2,283	924	74	29	17	12
	Massachusetts	4,610	852	1,662	324	1,044	622	106	12	8	4
	Michigan	19,665	3,790	5,767	1,918	5,998	2,160	32	41	29	12
	Minnesota	7,951	2,204	1,907	170	2,364	1,079	227	31	19	12
	Mississippi	7,692	2,878	2,044	128	1,792	420	430	20	12	8
	Missouri	10,518	1,840	4,112	1,702	1,952	890	22	42	30	12
	Montana	1,663	591	307	72	329	212	152	9	5	4
	Nebraska	3,383	1,296	923	0	909	213	42	15	8	7
	Nevada	12,635	4,331	3,638	1,010	2,274	1,204	178	32	16	16
	New Jersey	8,872	1,814	3,378	958	1,736	776	210	21	13	8
	New Mexico	1,224	368	284	0	388	177	7	9	3	6
	New York	4,090	1,398	894	130	1,212	410	46	24	12	12
	North Carolina	10,771	3,066	4,001	916	1,800	850	138	21	12	9
	North Dakota	2,424	766	888	0	582	156	32	14	6	8
	Ohio	19,310	4,212	6,066	2,070	4,812	1,472	678	40	32	8
	Oklahoma	15,081	2,563	6,096	1,219	3,733	1,342	128	33	21	12
	Oregon	15,483	4,182	4,717	1,478	3,235	1,410	461	26	8	18
	Pennsylvania	3,135	1,082	847	0	761	439	6	18	10	8
	South Carolina	10,576	3,172	3,566	1,038	1,828	802	170	16	8	8
	South Dakota	3,374	1,088	950	104	930	250	52	18	10	8
	Tennessee	2,306	1,128	338	0	634	184	22	14	6	8
	Texas	33,237	10,756	9,596	2,746	7,052	2,818	269	88	52	36
	Utah	23,428	4,548	8,274	1,958	5,994	2,582	72	30	18	12
	Virginia	5,220	1,450	1,582	204	1,174	748	62	14	2	12
	Washington	11,989	2,808	3,646	1,292	2,381	1,300	562	30	2	28
	Wisconsin	5,091	1,232	1,229	488	1,472	648	22	20	12	8
	Wyoming	78	38	24	0	14	0	2	2	2	0
	Total U.S.	425,204	112,115	133,785	35,459	95,909	41,718	6,218	1,109	635	474
Canada	Alberta	6,228	1,969	1,210	64	1,740	932	313	18	7	11
	British Columbia	2,147	643	641	236	410	136	81	11	7	4
	Manitoba	237	68	146	0	4	0	19	4	4	0
	New Brunswick	125	56	26	0	35	0	8	4	4	0
	Ontario	5,362	2,038	1,407	0	1,460	435	22	23	16	7
	Quebec	658	206	120	0	204	100	28	6	0	6
	Saskatchewan	1,874	556	528	82	428	166	114	8	0	8
	Total Canada	16,631	5,536	4,078	382	4,281	1,769	585	74	38	36
International	Austria	408	282	0	0	74	0	52	4	4	0
	Czech Republic	94	46	13	0	20	0	15	1	1	0
	Denmark	1,134	420	205	0	424	0	85	9	3	6
	Dominican Republic	12	12	0	0	0	0	0	1	1	0
	Finland	143	119	0	0	0	0	24	4	4	0
	France	598	326	51	0	209	0	12	6	3	3
	Germany	6,177	2,365	1,315	0	1,907	0	590	31	25	6
	Italy	730	344	24	0	360	0	2	12	8	4
	Luxembourg	18	18	0	0	0	0	0	2	2	0
	Netherlands	526	228	0	0	228	0	70	4	4	0
	Norway	239	128	33	0	78	0	0	5	5	0
	Sweden	820	342	182	0	208	36	52	8	8	0
	Switzerland	212	87	0	0	119	0	6	5	5	0
	United Kingdom	56	55	0	0	0	0	1	3	3	0
	Total International	11,167	4,772	1,823	0	3,627	36	909	95	76	19
	Grand Total	453,002	122,423	139,686	35,841	103,817	43,523	7,712	1,278	749	529

Statistics from the 2006 APHA World Championship Paint Horse Show are not included.

World Show/Paint Vegas participation

Championship Show history

APHA/AjPHA World Championship Shows

Year	Date	Location	Entries	Judges	Horses	States represented
1993	July 10-18	Fort Worth, TX	14,294	5	1,070	50
1994	July 9-17	Fort Worth, TX	15,962	5	1,259	50
1995	July 22-30	Reno, NV	13,635	5	1,221	39
1996	July 5-14	Fort Worth, TX	20,420	5	1,444	47
1997	July 4-13	Fort Worth, TX	22,855	5	1,630	50
1998	July 5-18	Fort Worth, TX	21,330	5	1,564	45
1999	July 6-17	Fort Worth, TX	21,300	5	1,703	48
2000	June 27-July 8	Fort Worth, TX	23,625	5	1,880	47
2001	June 24-July 7	Fort Worth, TX	23,110	5	1,869	45
2002	June 23-July 6	Fort Worth, TX	22,680	5	1,857	49
2003	June 22-July5	Fort Worth, TX	23,475	5	1,850	46
2004	June 20-July 3	Fort Worth, TX	22,700	5	1,809	46
2005	June 26-July 9	Fort Worth, TX	24,240	5	1,835	46
2006	June 25-July 8	Fort Worth, TX	22,620	5	1,738	47

Paint Vegas

Paint Horse exhibitors who were willing to take a chance on the American Paint Horse Association's (APHA's) new show in Las Vegas in early December came up winners in "Paint Vegas" competition that paid out more than a half million dollars in cash.

Champions at the inaugural Paint Vegas Horse Show brought something extra special back to their homes this year—an exclusive Paint Horse trophy as unique as the competitors it honored. This one-of-a-kind award, designed by renowned artist Marrita McMillian, was given to champions of all classes held during the show.

Although the Las Vegas Convention and Visitors Authority likes to promote the slogan "What happens in Vegas stays in Vegas," the show was the talk of the town for Paint Vegas competitors who hailed from 27 U.S. states, the District of Columbia, Germany and Canada.

APHA logged 300 horses and 593 paid entries for its newest show, held December 5–10 at the South Point Casino and Equestrian Center in Las Vegas, Nevada.

California led in the number of horses entered with 123, followed by Texas with 54 and Arizona with 27.

Over the six-day show, APHA paid out $543,750 in cash, which included $255,250 in added money in the Open and Non-Pro classes and $288,500 in slot classes.

While the association sanctions more than 1,250 shows around the world annually, the World Championship Paint Horse Show in Fort Worth, Texas, has been the major APHA-sponsored showcase where Paints vie for high honors. And, while the World Show will continue to be the association's premier annual event, APHA expanded its prestigious show circuit about 1,200 miles west last December, opting to award big cash payouts in Las Vegas, in lieu of points and world titles.

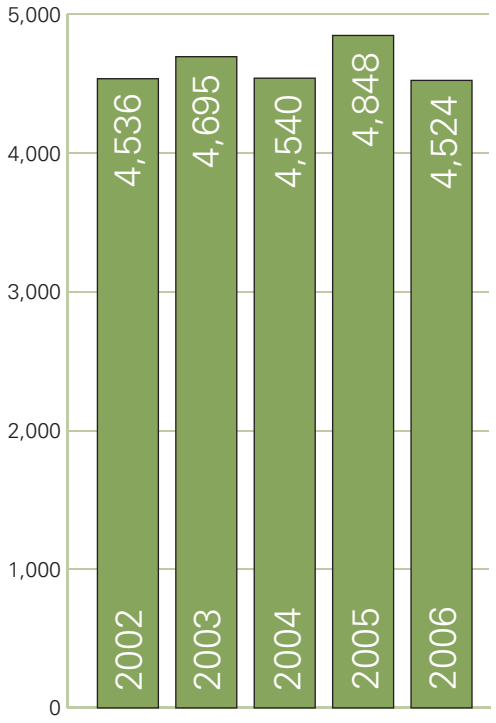
Paint Vegas classes included barrel racing, cutting, halter, hunter under saddle, reining, roping, trail, Western pleasure, Western riding, working cow horse, working hunter and yearling longe line.

Many classes were also dual-approved with a number of performance organizations, including the National Reined Cow Horse Association and the National Reining Horse Association.

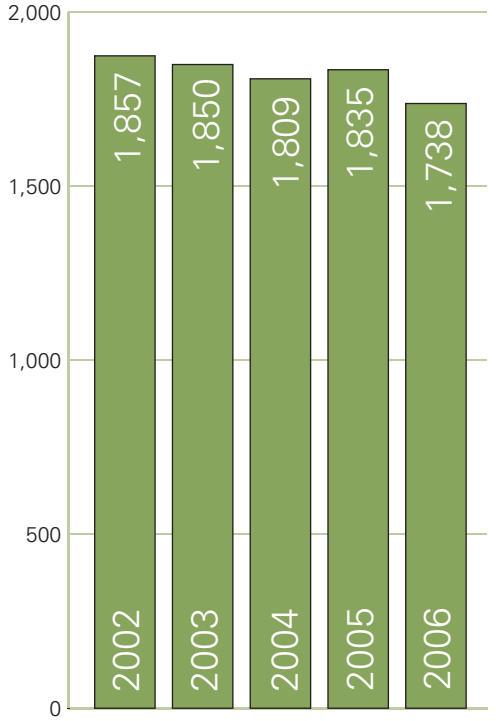
Paint Vegas Las Vegas, Nevada (December 5-10, 2006)

Entries Competed	Horses	States Represented	Slot Classes # of Classes	Slot Classes Payback	Open/Non-Pro Classes # of Classes	Open/Non-Pro Classes Payback	Total Payback
518	300	30	5	$288,500	58	$255,250	$543,750

Total World Show entries



Total horses entered in World Show



Incentive programs

Breeders Trust payout totals more than $1 million for 2006

KC MONTGOMERY

Dunthat Benthere

DARRELL DODDS

Zippos Sensation

Breeders Trust, an incentive program for Paint Horse owners, exhibitors, racers and breeders, will pay out a record $1,072,142. This was the fourth consecutive year the program paid out more than $1 million—with an increase of more than $28,000 over the previous record amount, set in 2005.

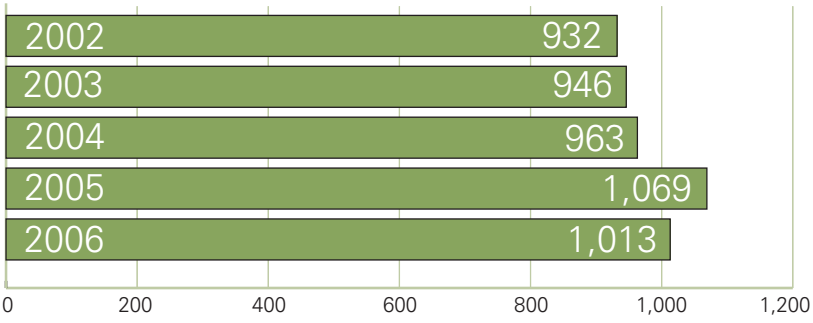
Breeders Trust incentive funds are based on a point value system, with each point being worth a specific amount of money. The 2006 value was $14.72 per point. Yearly dividends are paid to subscribed stallion owners, foal nominators and recorded owners of horses enrolled in the program.

In the Breeders Trust program, the stallion subscriber receives 20 percent of the dividend, the foal nominator 10 percent, and the foal's recorded owner on December 31 of the showing year receives 70 percent.

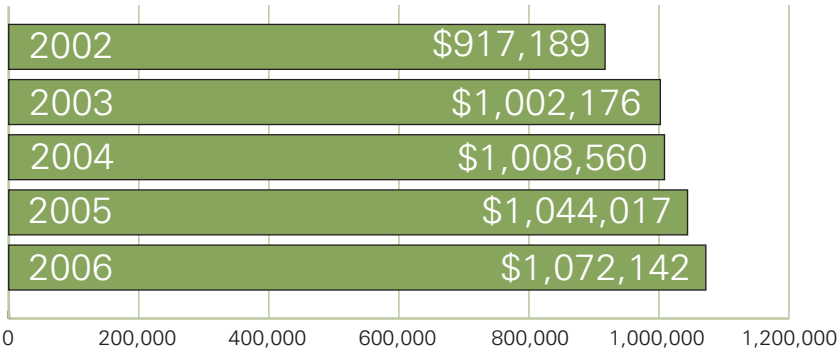
The Number One horse by money earned for 2006 is Dunthat Benthere, a 1996 red dun overo gelding by Tommys Reflection out of Impressive Ash Bar AQHA owned by Amanda Ringer of Grand Island, Florida. The first-time Breeders Trust leading money-earner received the distinction by collecting 1,370 points throughout 2006, and ended the year with $20,167.32 in incentive money.

For the sixth consecutive year, the stallion that sired the most money-earning Breeders Trust foals was Zippos Sensation, a 1993 sorrel overo stallion owned by Simons Show Horses, LLC of Aubrey, Texas. Eighty-five of his foals earned a total of $88,941.94 during 2006. ■

Stallions Enrolled in Breeders Trust



Breeders Trust Annual Payouts



APHA Gelding Plus and Paint Preferred incentive programs

The APHA Gelding Plus and Paint Preferred incentive programs were a huge success for 2006. Between the two programs, over $80,000 was awarded to talented Paint horses at affiliate shows. Highlighted below are several of the incentive winners from the final quarter of 2006.

My Colors Magic, owned by Katelyn Gaughan, of Las Vegas, Nevada was awarded $5,000 for being the Gelding Plus Open division winner at the National Cutting Horse Association (NCHA) Futurity. Just months before the event, My Colors Magic was diagnosed with Equine protozoal myeloencephalitis (EPM). After extensive treatments, My Colors Magic was cleared to compete.

The APHA Gelding Plus winner in the Non-Pro division of the NCHA Futurity was Dynomighty Million. The 2003 solid Paint-bred gelding is owned by Barbara Brooks, wife of the country legend Kix Brooks of Brooks & Dunn. Brooks was awarded $5,000 for her accomplishment while riding Dynomighty Million.

The Great Guntini won Paint Preferred incentive money, in the amount of $2,500 by placing in the top three at the National Reining Horse Association (NRHA) Futurity's Open division. The 2003 sorrel overo stallion is owned by John Faulkner of Dade City, Florida

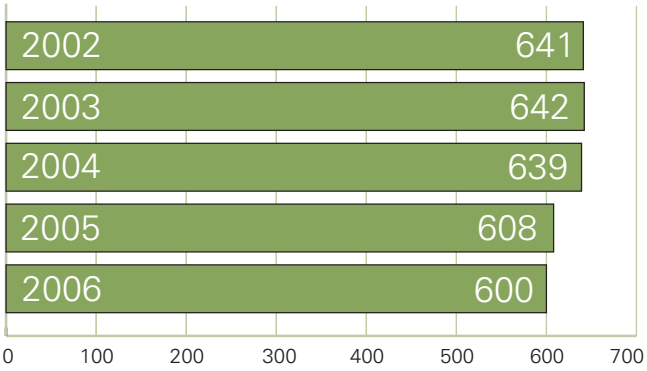
For more details on all of the 2006 Gelding Plus and Paint Preferred winners and information about the new 2007 Gelding Plus and Paint Preferred programs, please visit apha.com/geldingplus and apha.com/paintpreferred, or contact (817) 834-2742. ■

DON SHUGART

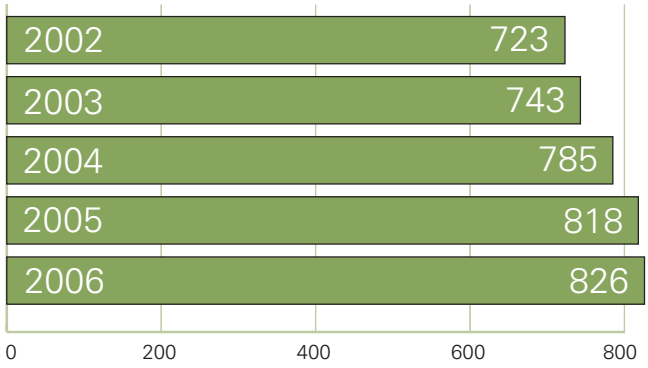
Dynomighty Million and rider Barbara Brooks were awarded $5,000 from Gelding Plus.

Paint racing continues growth

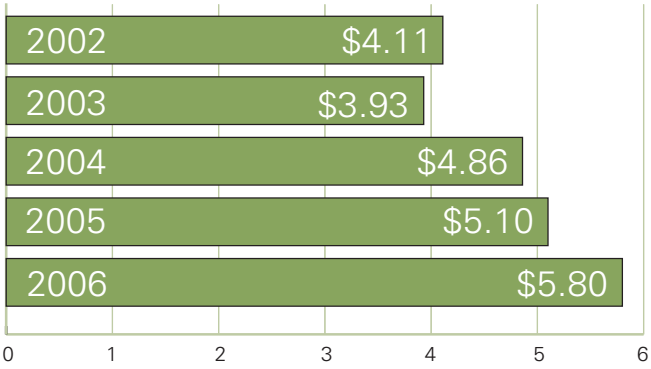
Number of starters



Number of races



Purse money in millions



The 2006 Paint racing season marked a year of record-breaking growth with more than 600 starters competing in a record high 826 APHA-recognized races. Purse payouts totaled more than $5.8 million for 2006 in 15 states and Canada.

GENE WILSON & ASSOCIATES

Also in 2006, Got Country Grip repeated his titles earned as a 2-year-old the previous year becoming the 3-Year-Old Solid Paint-Bred Gelding, Solid Paint-Bred Champion and Solid Paint-Bred World Champion. The gelding, owned by Jimmy Maddux of Weatherford, Texas, continued his remarkable running career setting several new records while remaining undefeated in 12 lifetime races.

The bay solid Paint-bred gelding became one of only two horses to exceed the $200,000 lifetime earnings mark with winnings totaling $201,800. Calista Corona, owned by Charles Trochta of Oklahoma City, Oklahoma and Sammy Hester of Tulsa, Oklahoma, also surpassed the $200,000 mark in 2006, and set a new record of $213,694 in lifetime earnings. The 4-year-old solid Paint-bred gelding also earned the titles of Solid Paint-Bred Aged Gelding and Solid Paint-Bred Aged Champion.

Another first for racing in 2006 came at the Masterpiece Derby at Los Alamitos Race Course. Texas Exit, Katie Oneal and Decash all tied for first place, making history as the first ever Paint Horse triple dead heat winners. The three horses posted a time of 17.90 seconds in the 350-yard race, and each earned $10,875 for the win.

On another high note for the Paint racing industry, in June 2006, the Graham Paint Futurity paid out the largest purse in Paint racing history—$255,919—at Remington Park in Oklahoma City, Oklahoma. ■

2006 Top 10 races by purse money

	Race	Grade	Track	City, State	Purse
1.	Graham Futurity	RG1	Remington Park	Oklahoma City, Oklahoma	$255,919
2.	Masterpiece Futurity	RG1	Los Alamitos	Los Alamitos, California	$135,700
3.	PSBA American Paint Classic	RG1	Remington Park	Oklahoma City, Oklahoma	$118,036
4.	Speedhorse Futurity	RG1	Fair Meadows	Tulsa, Oklahoma	$116,000
5.	Pot O' Gold Futurity	RG1	Blue Ribbon Downs	Sallisaw, Oklahoma	$108,818
6.	Lone Star Paint & Appaloosa Futurity	RG1	Lone Star Park	Grand Prairie, Texas	$65,800
7.	Masterpiece Derby	RG1	Los Alamitos	Los Alamitos, California	$45,950
8.	Speedhorse Derby	RG1	Fair Meadows	Tulsa, Oklahoma	$45,000
9.	Oklahoma Paint Futurity	RG1	Remington Park	Olkahoma City, Oklahoma	$41,825
10.	Harvest Cup Futurity	RG2	Arapahoe Park	Aurora, Colorado	$40,700

AjPHA continues to build tomorrow's leaders

BETSY FRANCIS

AjPHA leaders met in San Antonio, Texas, in 2006 to discuss future activities. Membership in the club has passed the 7,200 mark.

American Junior Paint Horse Association (AjPHA) members kept a demanding schedule in 2006, as they sharpened their leadership skills and participated in valuable community service projects.

Throughout Carson Underwood's 2005-2006 presidential term, Junior members from across the United States took part in several outreach activities, including the Presidential Service Project. These activities clearly demonstrate Junior members' compassion and caring attitude toward their fellow equine enthusiasts.

Carson's Presidential Service Project "Riding for a Reason," encouraged regional clubs to organize fun shows, educational clinics and trail rides in their areas to involve young horse-lovers who were not AjPHA members, but who might wish to become members after experiencing some of the fun to be found in "j" activities. The Presidential Service Project allows various opportunities to expand knowledge and leadership skills, while building lifelong friendships with other youth with similar interests and backgrounds.

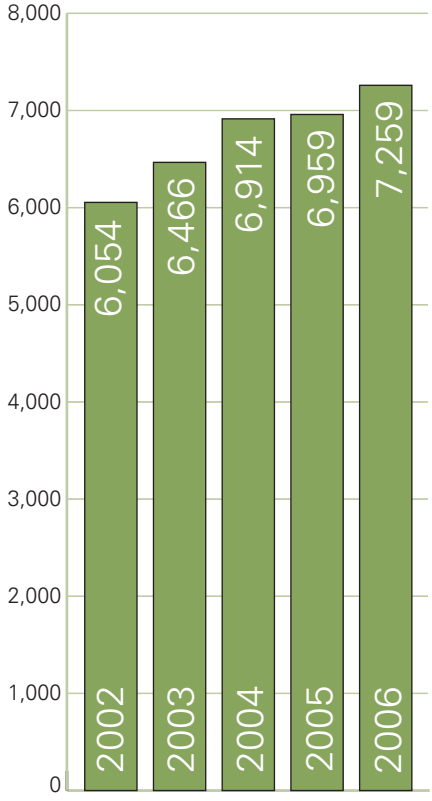
The AjPHA regional club that exhibits the most dedication, effort and caring attitude toward the project is awarded the From the Heart Award, a $500 cash award sponsored by Markel Insurance. In 2006, the award was presented to the Utah Junior Paint Horse Club and its members at the 2006 World Championship Paint Horse Show.

The Youth portion of the 2006 World Show also featured the second Paint World Games in which young Paint enthusiasts from six teams—United States, Canada, Germany, Sweden, Australia and France—competed in four divisions. Those divisions included trail, showmanship, horsemanship and reining. Team Canada repeated its win of the inaugural Games two years ago, taking home the gold medal with a total of 38 points. Silver was awarded to Team U.S.A., which earned 33 points, and bronze went to Team Germany, with 32 points.

Another great learning opportunity for Junior members in 2006 was the annual Youth Leadership Conference, held in San Antonio, Texas, in conjunction with the APHA National Convention. AjPHA members travel from across the nation to attend this conference each year, where they participate in several activities that foster positive leadership, teamwork, sportsmanship, clean living and a positive attitude.

With more than 7,200 members and 38 regional clubs, AjPHA experienced significant growth during 2006. Not only will AjPHA work to continue this positive trend, but it is also committed to producing America's finest youth that are strong in moral character and active in their communities and regional clubs.

AjPHA membership



2006 – 2007 Youth National Directors

ZONE 1— Idaho, Montana, Oregon and Washington

Canady, Leann
Date, Justine
Date, Rita
Egeck, Caitlin
Evans, Pamela
Fisher, C.J.
Guenthner, Jacinda
Holland, Katie
Hughes, Kinsey
Klages, Kyndra
Nesseth, Blair
Russell, Tehya
Salazar, Maria
Wiley, Amanda Jo

ZONE 2— Arizona, California, Nevada and Utah

Adams, Emily
Bierman, Tasha
Casuga, Adam
Christensen, Jonah
Dalluge, Shellie
Escover, Danielle
Fenolio, Briana
Gibb, Connie Mae
Green, TJ
Jensen, Kristen
Morgan, Paige
Mullen, Shannon
Nelson, Suzanna
Pope, Samantha
Poshadley, Emily
Ruby, Kristi
Sasso, Lauren
Scheer, Mikayla
Schmeling, Jenna
Schmeling, Jessica
Smith, Adriane
Snider, Alex
Stibbard, Keala
Stone, Sammie Jo
Sunnarborg, Erica
Tekulve, Kathryn

ZONE 3— Colorado, Kansas, Nebraska, North Dakota, South Dakota and Wyoming

Banister, Marcus
Beard, Jace
Beard, Tyler
Benda, Lauren
Blatter, Kassandra
Champagne, Kelsey
DeCarlo, Ashley
Emig, Kallie
Gordon, Christi
Hood, Katelyn
Karas, Trista
Moore, Elizabeth
Patton, Cheyenne
Peacock, Beth
Sarno, Laura
Sarno, Matt
Stromme, Danielle
Stromme, Trent
Temple, Heather
Wartick, Molly
Wolf, Hilary
Wolverton, Cara

ZONE 4— New Mexico, Oklahoma and Texas

Brooks, Brandyl Julia
Carson, Ryan
Cox, Tayah
Craig, Katie
Dell, Alexandra
Dell, Zachary
Griffin, Maggie
Hall, Dana Marie
McCracken, Sara
Powell, Margaret
Stawicki, Paige
Stewart, Myranda
Sturgeon, Morgan
Sturgeon, Tyler
Taylor, Annie
Taylor, Brittney
Usiak, Holly
Wilson, Tara

ZONE 5— Illinois, Iowa, Minnesota, Missouri and Wisconsin

Akerlund, Laura
Baum, Janelle
Bergeson, Blair
Brigham, Autumn
Bruckner, Rachael
Caraway, Kristen
Cumpton, Colt
Deets, Eric
Disch, Brittany
Egan, Makela
Egan, Maresa
Erickson, Megan
Hager, Candice
Hager, Michael
Harrison, Morgan
Hembrook, Chad
Henke, Paige
Jablonski, Lindsey
Kincaid, Brittney
Lambert, Kelly
Letner, Jake
Letner, Will
Maxwell, Kensey
Morse, Amanda
Niebuhr, Lyndsey
Nordmeyer, Collette
Pappan, Austin
Pappan, Justin
Ross-McGinnis, Katie
Said, Whitney
Staus, Amanda
Webb, Jenny
Williams, Breanne

ZONE 6— Alabama, Arkansas, Louisiana, Mississippi and Tennessee

Alexander, Adam
Donaldson, Alexandra
Dorsa, Christen
Haynie, Daniel
Haynie, Lexie
Luke, Marie
Miller, Lacy
Parker, Syndey
Quarles, Cody
Ready, Banks
Ready, Keelan
Underwood, Carson
Underwood, Tyson
Woods, Caleb

ZONE 7— Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Vermont, Virginia, and West Virginia

Alvarado, Alexie
Alvarado, Savannah
Ashford, Kimberley
Bork, Lauren
Boylan, Caitlin
Brittany Chaney
Campany, Blaine Elizabeth
Castellini, Emily
Cole, John
Deardorff, Adam
Deardorff, Kristen Elaine
Gleissner, Olivia
Hamel, Allison
Hetzell, Nalyn
Hutchins, Justine
Johnson, Michelle
Laird, Lindsay
Logan, Sophie
Miller, Ariel
Nolasco, Ashley
Scarlata, Ariana
Strouse, Amanda
Veneziale, Andrea

ZONE 8— Indiana, Kentucky, Michigan and Ohio

Burnett, Lindsay
Campbell, Katie
Campbell, Talia
Daniel, Katie
Daniel, Susie
Eberle, Kori
Gooding, Austin
Kemper, Kaitlin
Koning, Christian
Lauster, Danielle
Lupien, Jessica
Murphy, Matt
O'Neill, Erin
Pence, Brooke
Schmaltz, Anna
Schmaltz, Sara
Slabaugh, Megan
Springstead, Amanda
Stevens, Alex
Vandommelen, Michelle
Yoak, Beth

ZONE 9— Florida, Georgia, North Carolina and South Carolina

Baker, Alexa
Baker, Samantha
Buff, Katie
Colby, Amanda
Daniels, Caitlin
Hardin, Lyndsi
Hinkley, Sheila
Houston, Zack
Jackson, Anna
Jennings, Connor
Letheren, Amanda
McKinley, Logan
Meadows, Abby
Parker, Allie
Parker, Lilly
Reeves, Jovie
Roddy, Crystal
Simmons, Bryan
Sinclair, Avery
Tulloch, Lacey
Werner, Cassey

ZONE 10— British Columbia

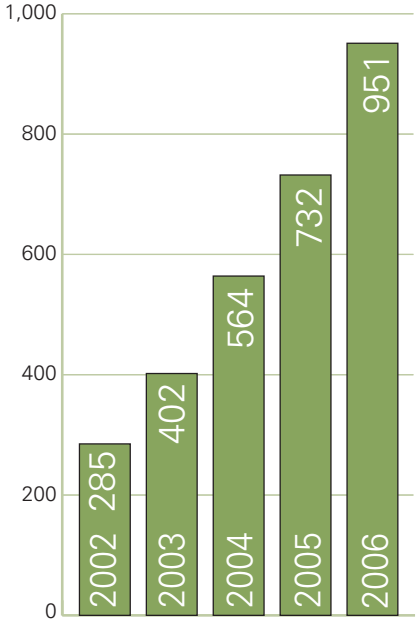
Hazeldine, Alexia

ZONE 11— Nova Scotia, Ontario, Quebec

Bessette, Marie Pier
Jirovec, Eric
MacEachern, Kelsey
Sanford, Tricia

j-Term Membership*

*j-Term membership is valid through a youth's 18-year-old year.



2006-2007 AjPHA Executive Committee

President - Laura Akerlund
Grafton, Wisconsin

President-Elect - Sammie Jo Stone
Springville, California

Vice President - Banks Ready
Hernando, Mississippi

Treasurer - Beth Peacock
Boulder, Colorado

Secretary - Paige Heinke
Pecatonica, Illinois

Zone Representatives

Zone 1: Justine Date
Woodinville, Washington

Zone 2: Shellie Dalluge
Fallon, Nevada

Zone 3: Christi Gordon
Evergreen, Colorado

Zone 4: Brandyl Brooks
Kempner, Texas

Zone 5: Blair Bergeson
Mora, Missouri

Zone 6: Sydney Parker
Sunflower, Mississippi

Zone 7: Lindsey Kirby
Lynchburg, Virginia

Zone 8: None

Zone 9: Lyndsi Hardin
Orange Park, Florida

Zone 10: Elenor Johnston
Palmer, Alaska

AjPHA Regional Clubs

The following are official Regional Clubs of the American Junior Paint Horse Association. AjPHA encourages all its members to join a Regional Club to take part in local activities and programs. The individuals listed below are adult advisors, designated by the club as the contact. For more information on these junior clubs, contact the individuals listed below. If you are unable to contact any of these advisors or would like more information on regional clubs, contact APHA at (817) 834-2742, extension 248.

Arizona

Arizona Junior Paint Horse Club
Sherilyn Sasso
15645 E Lonesome Ln.,Chandler, AZ 85249
(480) 802-1475, sasso.tx@netzero.net

Arkansas

Arkansas Junior Paint Horse Club
Leslie Haynie
57 Simpson Rd., Vilonia, AR 72173
(501) 796-3733, diamonhfarm@tcworks.com

California

Central California Junior Paint Horse Club
Traci Garza
11506 Privet Pl., Bakersfield, CA 93311
(661) 858-0485, isell4u2@yahoo.com

Seven Counties Junior Paint Horse Club
Denise Escover
2520 Fallon Rd., Hollister, CA 95023
(831) 637-7923, d4vintnr@garlic.com

Colorado

Hi Plains Junior Paint Horse Club
Robert Dehn
3404 S. County Rd. 23, Loveland, CO 80537
(970) 420-5252, rrdcd@aol.com

Rocky Mountain Junior Paint Horse Club
Becca Francis
20179 Cabrini Blvd., Golden, CO 80401
(303) 549-4060, beccalou272@yahoo.com

Delaware, Maryland, Virginia

Delmarva Junior Paint Horse Club
Elaine Bradley
8023 Canterbury Rd., Selton, DE 19943
(302) 284-9024, ebradley@directway.com

Florida

Florida Junior Paint Horse Club
Diana Hinkley
5005 Scaff Rd., St. Augustine, FL 32092
(904) 806-4047, bridlewoodpaints@netzero.net

Georgia

Georgia Junior Paint Horse Club
Keri Freese
50 Old Hwy. 41 N.W., Adairsville, GA 30103
(404) 392-1103

Peach State Junior Paint Horse Club
Rene Simonson
786 Strickland Rd., Whigham, GA 39897
(229) 762-4668, (229) 220-5742

Idaho

Idaho Junior Paint Horse Club
Jeff Cox
5918 E. Amity Ave., Nampa, ID 83687
(208) 466-0921, c402@velocitus.net

Illinois

Illinois Junior Paint Horse Club
Annie Bruckner
10107 Northwoods Trl., Argenta, IL 62501
(217) 795-4511, anniebruckner@msn.com

Indiana

Indiana Junior Paint Horse Club
Starr Wendt
548 W. 3rd St., Mishawaka, IN 46544
(574) 256-6677, starr@haganad.com

Iowa

Iowa Junior Paint Horse Club
Cynthia Niebuhr
7355 N.W. 107th St., Grimes, IA 50111
(515) 986-9381, rollingn@infionline.net

Kansas

Kansas Junior Paint Horse Club
Susan Patton
207 E. Gertrude, McLouth, KS 66054
(816) 806-1226, paints11_29@yahoo.com

Louisiana

Louisiana Junior Paint Horse Club
Cindy Green
24419 Kendalwood Rd., Baton Rouge, LA 70817
(225) 802-2023, cgreen0614@cox.net

Michigan

Michigan Junior Paint Horse Club
Katie McDonald
8551 Nugent Ave., Rockford, MI 49341
(616) 262-3931, newton8551@msn.com

Minnesota

Minnesota Junior Paint Horse Club
Angela Heitman
65857 386th Ave., Lake City, MN 55041
(507) 753-2299, adheitman@aol.com

Mississippi

Mississippi Junior Paint Horse Club
Amanda Ready
P.O. Box 127, Hernando, MS 38632
(662) 429-3467

Missouri

Missouri Junior Paint Horse Club
Debby Neer
P.O. Box 351, Lexington, MO 64067
(816) 240-8282, dlneer46@yahoo.com

Nebraska

Nebraska Junior Paint Horse Club
Heather Pfeifer
20256 Glenmore Dr. #28, Gretna, NE 68028
(402) 916-9402, heatherpfeifer@cox.net

Nevada

Nevada Junior Paint Horse Club
Shirley or David Ruby
P.O. Box 1196, Minden, NV 89423
(775) 267-2668, Sruby123@aol.com

New Hampshire, Massachusetts, Connecticut

New England Junior Paint Horse Club
Meaghan Connolly
53A Pond St., Boxford, MA 01921
(978) 886-3756, mconnolly46@hotmail.com

New Jersey

Garden State Junior Paint Horse Club
Cindy Hetzell
1230 Centerton Rd., Pittsgrove, NJ 08318

New York

Empire State Junior Paint Horse Club
Jennifer Volles
2825 Cherry Valley Tpke.,Marietta, NY 13110
(315) 673-2359, luckysdogspot@earthlink.net

North Carolina

North Carolina Junior Paint Horse Club
Jeanette Buff
4921 Sweet Creek Dr., Morganton, NC 28655
(828) 432-2588, sweetcreekranch@aol.com

North Dakota

North Dakota Junior Paint Horse Club
Renae Champagne
8748 37th St. S.E., Jamestown, ND 58401
(701) 252-5266, champagne@daktel.com

Ohio

Ohio Junior Paint Horse Club
Steve Cholodwitsch
2178 W. TR. 18, Tiffin, OH 44883
(419) 447-5022
Jennifer Forbes
30 Aurora St., Hudson, OH 44236
(330) 463-5400, jeforbes@alltel.net

Oklahoma

Green Country Junior Paint Horse Club
Shelly Sturgeon
P.O. Box 282, Ripley, OK 74062
(918) 372-4054

Oklahoma Junior Paint Horse Club
Debbie Blackshear
P.O. Box 555, Chandler, OK 74834
(918) 368-2595, okaflac@sbcglobal.net

South Carolina

Palmetto Junior Paint Horse Club
Shannon Terry
P.O. Box 254, Van Wyck, SC 29744
(803) 285-9624, stwt@comporium.net

South Dakota

South Dakota Junior Paint Horse Club
Patricia Stoner
610 E. Lincoln Ave., Gettysburg, SD 57442
(605) 765-2208, pstoner@venturecomm.net

Texas

Gulf Coast Junior Paint Horse Club
Suzanne M. Jenkins
10527 Nunn Jones Rd.,
College Station, TX 77845
(979) 776-0207, drdjenkins@aol.com

Texas Junior Paint Horse Club
Tracy King
5201 Greenwood Rd., Millsap, TX 76066
(817) 597-8814, tracyjkingtx@hotmail.com

Utah

Utah Junior Paint Horse Club
Deanna Bierman
10678 S. 1225 E., Sandy, Utah 84094
(801) 571-7394 dandeepaints@yahoo.com

Washington and Oregon

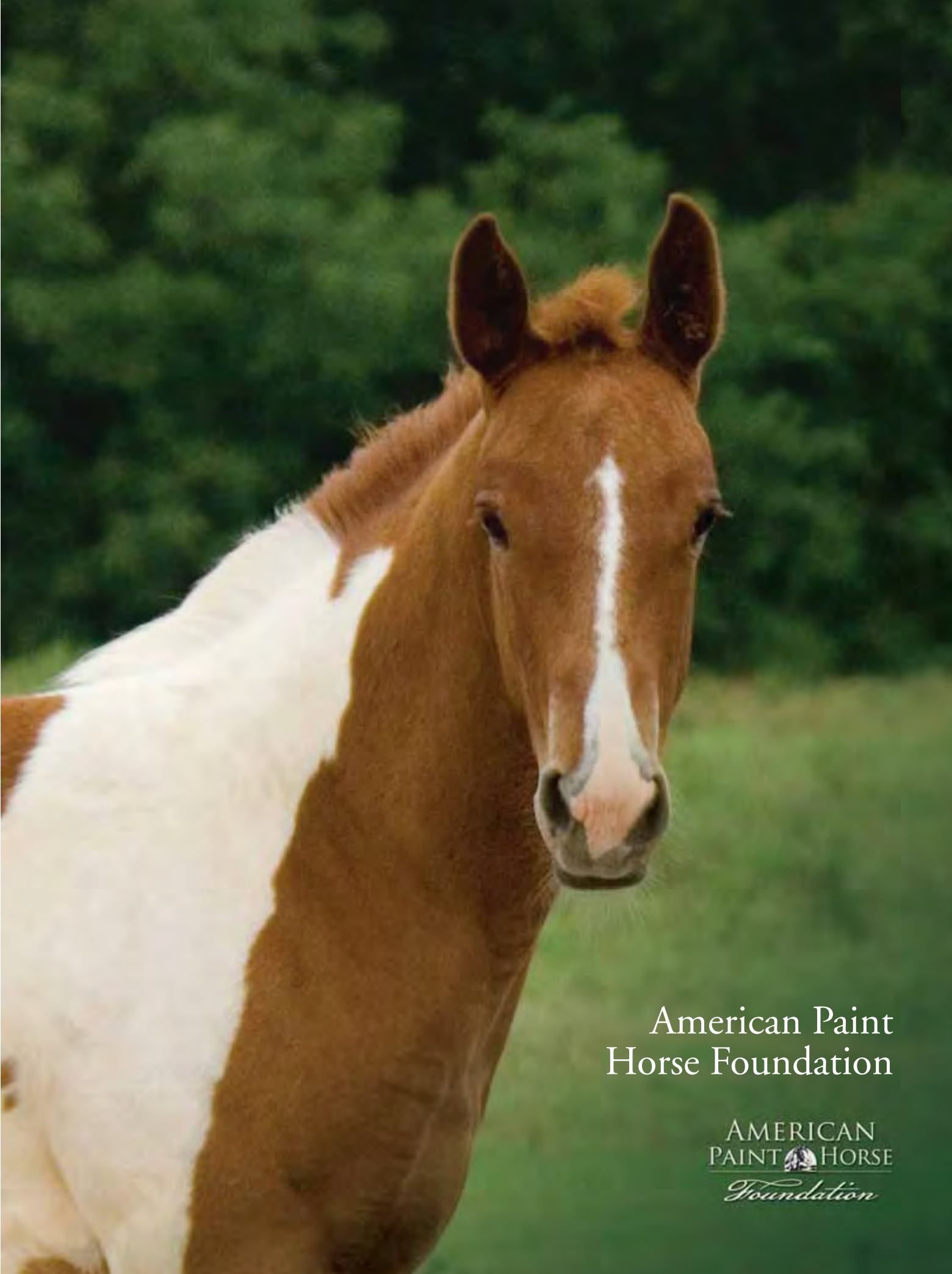
Pacific Northwest Junior Paint Horse Club
Janne Hammer
P.O. Box 501, Stanwood, WA 98292
(360) 629-4434, ipsofacto50@hotmail.com

Wisconsin

Wisconsin Junior Paint Horse Club
Kathy Hembrook
N. 941 Hwy. 12, Atkinson, WI 53538
(920) 568-0160, hembrook@jefnet.com

Canada

Alberta Junior Paint Horse Club
Jeanette Dezall
Box 82, Spruce View, AB Canada T0M 1V0
(430) 728-3880



American Paint Horse Foundation

AMERICAN PAINT HORSE
Foundation

A message from the Foundation President

It is my pleasure to serve as the first president of the American Paint Horse Foundation and to be a part of the development this young organization has undergone during its inaugural year. Everyone involved with shaping the framework of the Foundation is excited about how much has been accomplished since its inception in January 2006 and the direction we are headed in the future.

For example, 2006 saw not only the launch of the Foundation and subsequent naming of both a board of directors and officers, but much more. With the help of these dedicated people, the new Foundation worked to live up to its promise of offering unique educational, historical and charitable opportunities to the public.

The Foundation continues to move forward with charitable projects already in place, such as discounted trainer services sales, reduced-rate breedings to champion reining sire, Boomernic AQHA, a drawing for a Paint filly and the exclusive Legacy of Color bronze series. In addition to these projects, the Foundation has initiated several new ventures since its formation.

One of the initiatives that debuted in 2006 was the New Holland Donate & Draw program, which was a joint effort with APHA's newest corporate sponsor and the official tractor provider of the association, New Holland. This fund-raiser continues into 2007, and offers the public the chance to support a great cause by entering a limited-offer contest for a tractor and front-end loader.

The Foundation also introduced a cookbook this year with the help of sponsor Diamond 2B Show Horses of Sanger, Texas. Filled with almost 300 recipes gathered from Paint Horse enthusiasts, the cookbook is available through APHA's General Store. Proceeds from the sale of the cookbook benefit the Youth scholarship fund.

Another development in 2006 was the unveiling of a revamped Foundation Web site, aphfoundation.org, which reflects the latest updates about the organization. For details about any of the projects mentioned above or other upcoming opportunities, I encourage you to visit the Web site.

Of course, all of 2006 can't be captured in a single letter. So, please read on to the rest of the Foundation's Annual Report for further information about our first year and the generous people who helped make it happen.

Sincerely,

Cheryl Newman
APHF President

American Paint Horse Foundation

2006 Scholarships

The APHF awarded $1,000 scholarships to 41 students for 2006-2007. Thirteen of the recipients are new to the scholarship program, while the remaining 28 were scholarship renewals. Following are the scholarship recipients.

Receiving New Scholarships

Caroline Brown of Minden, Louisiana, was the recipient of the ArkLaTex Paint Horse Club Endowment Scholarship.
Whitney Clift of South Jordan, Utah, was the recipient of the Utah Paint Horse Club Endowment #3 Scholarship.
Laura Cooper of Moro, Illinois, was the recipient of the Illinois Paint Horse Club Endowment #1 Scholarship.
Briana Fenolio of Glendale, Arizona, was the recipient of the Arizona Paint Horse Club Endowment #2 Scholarship.
Brandy Ferber of Spanaway, Washington, was the recipient of the Washington State Paint Horse Club Endowment Scholarship.
Christie Hammel of Postville, Iowa, was the recipient of the Lee Newsome Endowment Scholarship.
Jessica Helge of Pleasant Dale, Nebraska, was the recipient of the Nebraska Paint Horse Club Endowment Scholarship.
Katie Judd of Haysville, Kansas, was the recipient of the Zone Three Endowment #2 Scholarship.
Kristi Ruby of Minden, Nevada, was the recipient of the Lynn Simons Memorial Endowment #1 Scholarship.
Alexandra Sharp of Pittsgrove, New Jersey, was the recipient of the Paul White Memorial Endowment Scholarship.
Cristen Thayer of Sparks, Nevada, was the recipient of the Robert & Mary Parrott Endowment Scholarship.
Breanna Thompson of Idaho Falls, Idaho, was the recipient of the Zone One Endowment #2 Scholarship.
Lori Yankosky of Somerton, Arizona, was the recipient of the Arizona Paint Horse Club Endowment #5 Scholarship.

Scholarships Renewed for 2006-2007

Elizabeth Akerlund received the Roland & Joan Hoch Endowment Scholarship.
Sarah Ashcraft received the Matt Diamond Memorial Endowment Scholarship.
Rachel Baum received the Illinois Paint Horse Club Endowment #2 Scholarship.
Danina Bierman received the Zone Two Endowment Scholarship.
Tyler Chavez received the Zone One Endowment #1 Scholarship.
Brittany Dixon received the Joann Cook Memorial Scholarship.
Ashley Guerriero received the Duane Pettibone Memorial Endowment Scholarship.
Kate Gunderson received the Idaho Paint Horse Club Endowment Scholarship.
Amanda Haynes received the Dr. Bill Jackson Endowment Scholarship.
Anna Hichborn received an APHA Scholarship.
Carmelle Lincoln received the Robert Haas Endowment Scholarship.
Emily Marcus received the Arizona Paint Horse Club Endowment #1 Scholarship.
Allison Meadows received the California Paint Racing Endowment Scholarship.
Laura Merriman received the Dr. & Mrs. Lyle Wonderlich Endowment Scholarship.
Katherine Miksa received the Garnier Family Endowment Scholarship.
Stephanie Rew received the Zone Three Endowment #3 Scholarship.
Jacob Ruder received an APHA Scholarship.
Stephanie Rukasin received the Arizona Paint Horse Club Endowment #3 Scholarship.
Amanda Ryan received the Central California Paint Horse Club Endowment Scholarship.
Megan Ryden received the Utah Paint Horse Club Endowment #1 Scholarship.
Alisha Smith received an APHA Scholarship.
Shea Stoops received the Zone Three Endowment #1 Scholarship.
Marissa Titlow received the Keith Lamoine Memorial Endowment Scholarship.
Jayme Vondenhuevel received the Arizona Paint Horse Club Endowment #4 Scholarship.
Kassi Venturacci received the Nevada Paint Horse Club Endowment Scholarship.
Amanda Ware received the SW Washington Paint Horse Club Endowment Scholarship.
Laramie Weimer received the Zone One Endowment #3 Scholarship.
Christine Weiser received the Utah Paint Horse Club Endowment #2 Scholarship.

Foundation Officers

President — Cheryl Newman
3700 Maple Hill Lane • New Berlin, IL 62670
(217) 488-2400

Vice President — Dr. Lyle (Doc) Wonderlich
1530 Lawndale Drive • Twin Falls, ID 83301
(208) 733-1407

Secretary — Audrey Choate
P.O. Box 961023 • Fort Worth, TX 76161-0023
(817) 834-2742, extension 410

Treasurer — Steve Wasson
P.O. Box 961023 • Fort Worth, TX 76161-0023
(817) 834-2742, extension 409

Assistant Treasurer — Rosemary Teate
P.O. Box 961023 • Fort Worth, TX 76161-0023
(817) 834-2742, extension 422

Foundation Board Members

Jean Fell
8040 S.E. Cherry Creek Road • Franktown, CO 80116
(303) 688-9254

Judy Ford
3910 E. Russell Road • Las Vegas, NV 89120
(702) 252-3737

Brent Harnish
23167 Brick Road • S. Bend, IN 46628 • (574) 277-9646

Paula Mullins
P.O. Box 34 • Rock Port, MO 64482 • (660) 744-5567

Mary Parrott
P.O. Box 798 • Ruston, LA 71273 • (318) 255-8153

Ron Shelly
141 Logan Ranch Road • Georgetown, TX 78628
(512) 863-0325

Larry Wogman
54980 North Powder River Lane • North Powder, OR 97867
(541) 898-2646

APHA Foundation members meeting at the 2006 APHA Convention included, from left, Paula Mullins, Mary Parrott, Brent Harnish, secretary Audrey Choate, Ron Shelly, Jean Fell, assistant treasurer Rosemary Teate, president Cheryl Newman, treasurer Steve Wasson and vice president Dr. Lyle "Doc" Wonderlich.

Mission Statement

The American Paint Horse Foundation strives to support youth scholarships, promote equine research and preserve the heritage of the American Paint Horse.

Scholarship Endowment Funds

Endowment funds may be established in the form of an honorarium or a memorial in any name. Donations to these funds are totaled together until $15,000 is reached. When the endowment fund total is reached the fund becomes permanent and the American Paint Horse Foundation issues a $1,000 scholarship, annually, in that individual's memory or honor. Any amount of money may be donated to an established honorarium or memorial endowment, but a minimum of $1,000 must be donated to begin one.

Honorarium Endowment Funds

Minimum of $1,000 to begin, then any amount can be donated in an individual's name:

Mr. & Mrs. Joe Bachmuth Honorarium Fund, Cullman, Alabama

Bob & Theda Bartholomew Honorarium Fund, Bakersfield, California

Bill & Joye Bryan Honorarium Fund, Oklahoma City, Oklahoma

Bud & Beverly Shoemaker Honorarium Fund, Brenham, Texas

Williamson/Brashears Honorarium Fund, Iowa Park & Midlothian, Texas

Mississippi Paint Horse Club Honorarium Fund, c/o Betty Sikes, Brandon, Mississippi

New Mexico Paint Horse Club Honorarium Fund, c/o Bill Golliet, Hagerman, New Mexico

Floyd & Maryann Moore Honorarium Fund, Huntsville, Texas

Mickea Smith Honorarium Fund, c/o APHA, Fort Worth, Texas

Utah Paint Horse Club Honorarium Fund #4, c/o Brad Jones, Ogden, Utah

Washington State PHC Honorarium Fund, c/o Jeri Stone, Winlock, Washington

Zone Three Honorarium Fund #4 c/o Jean Fell, Franktown, Colorado

Memorial Endowment Funds

Minimum of $1,000 to begin, then any amount can be donated in an individual's name:

Shirley Bilton Memorial Fund

Rachel Ryan Burns Memorial Fund

A J "Jack" Campbell Memorial Fund

Tad Dahms Memorial Fund

Maxine "Sam" Howington Memorial Research Fund

Dr. Bill Jackson Memorial Fund

Avis Schnurr Memorial Fund

Jason Sheriff Memorial Fund

Lynn Simons Memorial Fund #2

Robert Ward Memorial Fund

Sue Williamson Memorial Fund

Will or Planned Giving Vehicle

These members have provided for the future benefit of the American Paint Horse Foundation by including us in their will or other planned giving vehicle:

Robert & June Reimers, Hurst, Texas

Renna Royse, El Reno, Oklahoma

Yvette & Lester Spear, Jr., Concord, New Hampshire

Dr. Maurice Wilkinson, Shiner, Texas

Permanent Endowment Benefactor

Perpetuates a $1,000 scholarship annually in their name:

Arizona Paint Horse Club Endowment Scholarship #6, established 2006

Washington State Paint Horse Club Endowment Scholarship, established 2005

Lynn Simons Memorial Endowment Scholarship #1, established 2005

Robert & Mary Parrott Endowment Scholarship, established 2005

Ark La Tex Paint Horse Club Endowment Scholarship, established 2005

Arizona Paint Horse Club Endowment Scholarship #5, established 2004

Paul White Memorial Endowment Scholarship, established 2004

Arizona Paint Horse Club Endowment Scholarship #4, established 2003

Illinois Paint Horse Club Endowment Scholarship #2, established 2003

Zone Three Endowment Scholarship #3, established 2003

Arizona Paint Horse Club Endowment Scholarship #3, established 2002

Utah Paint Horse Club Endowment Scholarship #3, established 2001

Zone One Endowment Scholarship #3, established 2001

Zone Three Endowment Scholarship #2, established 2000

Zone Two Endowment Scholarship #1, established 2000

Utah Paint Horse Club Endowment Scholarship #2, established 2000

Zone II/Duane Pettibone Memorial Scholarship, established 2000

Nevada Paint Horse Club Endowment Scholarship, established 2000

Illinois Paint Horse Club Endowment Scholarship #1, established 1999

Robert Haas Endowment Scholarship, established 1998

Utah Paint Horse Club Endowment Scholarship #1, established 1998

Zone Three Endowment Scholarship #1, established 1997

Arizona Paint Horse Club Endowment Scholarship #2, established 1997

Arizona Paint Horse Club Endowment Scholarship #1, established 1997

Joann Cook Memorial Endowment Scholarship, established 1996

Dr. Bill Jackson Endowment Scholarship, established 1996

Zone One Endowment Scholarship #2, established 1996

California Paint Racing Association Endowment Scholarship, established 1995

Matt Diamond Memorial Endowment Scholarship, established 1995

Zone One Endowment Scholarship #1, established 1995

Idaho Paint Horse Club Endowment Scholarship, established 1994

Keith LaMoine Memorial Endowment Scholarship, established 1994

Roland & Joan Hoch Endowment Scholarship, established 1994

Nebraska Paint Horse Club Endowment Scholarship, established 1991

Central California Paint Horse Club Endowment Scholarship, established 1991

Southwest Washington Paint Horse Club Endowment Scholarship, established 1989

Dr. & Mrs. W.V. Garnier Family Endowment Scholarship, established 1987

Dr. & Mrs. Lyle Wonderlich Endowment Scholarship, established 1985

Lee Newsom Endowment Scholarship, established 1983

Legacy of Color Donors

Foundation Friends
$3,000 to $8,999

American Paint Horse Association
Arizona Paint Horse Club
Henry & Bobbie Atkinson
Jerry & Ginny Boomhower
Lisa, Denise & Kip Boomhower
E. B. & Kay Chester
Phil & Sue Drawdy
Tom & Honey Lou Elliott
Jill Elliott Geary Family
Barry & Leisa Hittle
Bill & Linda Hittle
William & Lana Jungjohan
Forrest & Connie Nelson
Shawn Elliott Paument Family
Preston & Susie Shaw
Dawnell Shelley & Nathan Herndon
Ron & JoAnna Shelly
Ron & Karen Stepp
Guy & Betty Walker
Wet Paint Farms, Bob & Amy Romeo
Schuyler & Kristina Wight
Douglas & Cathleen Wolff
Ruthie & Hank Santini

Foundation Supporters
$9,000 to $11,999

American Paint Horse Association
Lori & Rick Anderson
Phil & Sue Drawdy
Jim & Sheryl Kelley
John & Sondra Narmont
Pat & Cheryl Newman
Vernon & Phyllis Oechsle
John & Carol Ray
Ed & Joy Roberts
Linda Werner
William Bryce Foundation

Foundation Benefactors
$12,000 or More

Cross Creek Ranch, Jim & Victoria Eggers
Connie Roberts & Joseph Zielinski
Doc & Butch Wonderlich

Foundation Partners
Sold Out

Richard & Nancy Donckers
Roberts Quarter Horse Farm, Roby Roberts
Jean A. Schuler & Jill R. Silverberg

Independent Auditor's Report

To the Board of Directors
American Paint Horse Association, Inc.
Fort Worth, Texas

We have audited the accompanying statements of financial position of the American Paint Horse Association, Inc. (a non-profit Texas corporation) as of December 31, 2006 and 2005, and the related statements of activities, net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Paint Horse Association, Inc., as of December 31, 2006 and 2005, and the changes in net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

C. R. Parr & Associates, P.C.
Hurst, Texas

March 6, 2007

Statements of Financial Position

December 31, 2006 and 2005

Assets	2006	2005
Cash	$ 1,281,985	$ 914,408
Cash, restricted	1,176,886	663,208
Investments, at market value	14,614,525	13,169,278
Investments, at market value, restricted	2,895,206	3,288,361
Accounts receivable	381,628	378,908
(less allowance for doubtful accounts of $20,000 and $20,883 respectively)		
Accrued interest receivable	116,043	90,818
Accrued interest receivable, restricted	47,459	58,344
Inventory	155,508	170,955
Prepaid expenses	268,440	350,670
Note receivable - related party	40,943	60,553
Property & equipment, net	5,467,984	5,704,402
Total Net Assets	**$ 26,446,607**	**$ 24,849,905**
Liabilities and Net Assets		
Accounts payable - trade	$ 996,214	$ 598,636
Accrued expenses	1,799,232	1,776,350
Deferred revenues	4,198,476	4,350,790
Total Liabilities	$ 6,993,922	$ 6,725,776
Net Assets		
Temporarily restricted, Breeders Trust	$ 2,944,561	$ 2,861,790
Unrestricted	16,508,124	15,262,339
Total Net Assets	**19,452,685**	**18,124,129**
Total Liabilities and Net Assets	**$ 26,446,607**	**$ 24,849,905**

Statements of Activities

For the Years Ended December 31, 2006 and 2005

Unrestricted Net Assets—Support and Revenues	2006	2005
Membership Services	$ 3,005,473	$ 2,976,012
Registration	3,757,430	3,881,940
Performance income	401,568	478,530
Shows	2,906,954	1,974,476
Field service	539,084	569,046
Journal	2,577,110	2,877,808
General store income	324,948	336,192
Other program income	1,007,548	825,496
Investment income	1,210,316	565,147
	15,730,431	14,484,647
Net Assets Released from Breeders Trust Restrictions	1,174,990	1,148,123
Total Unrestricted Support and Revenues	**$ 16,905,421**	**$ 15,632,770**
Expenses		
Program Services		
Membership services	$ 577,300	$ 370,886
Registration	1,370,754	1,449,244
Performance	572,894	679,419
Shows	2,928,413	1,712,931
Field services	370,559	345,715
Journal	2,154,356	2,409,984
Cost of merchandise sold	309,271	182,063
Breeders Trust	1,174,990	1,148,123
Other programs	1,039,489	925,517
Supporting Services		
General and administrative expenses	5,161,610	5,741,984
Total Expenses	**15,659,636**	**14,965,866**
Increase in Unrestricted Net Assets	1,245,785	666,904
Temporarily Restricted Net Assets		
Breeders Trust Support	1,106,248	1,094,573
Investment return	151,513	98,834
Less: net assets released from restriction	(1,174,990)	(1,148,123)
Increase in Temporarily Restricted Net Assets	82,771	45,284
Increase in Net Assets	1,328,556	712,188
Net Assets, Beginning of Year	18,124,129	17,411,941
Net Assets, End of Year	**$ 19,452,685**	**$ 18,124,129**

Statements of Cash Flows

For the Years Ended December 31, 2006 and 2005

Cash Flows from Operating Activities	2006	2005
Increase in net assets	$ 1,328,556	$ 712,188
Adjustments to reconcile the increase in net assets to net cash provided by operating activities		
Depreciation	402,539	415,420
Unrealized (gain) loss on investments	(503,420)	186,188
Investment income	(706,896)	(751,335)
Investment income, restricted Breeders Trust	(142,830)	(121,608)
Receivables (increase) decrease	2,550	47,103
Inventory (increase) decrease	15,447	405
Prepaid expenses (increase) decrease	82,230	31,394
Accounts payable increase (decrease)	397,578	387,939
Accrued expenses increase (decrease)	22,882	257,042
Deferred revenues increase (decrease)	(152,314)	112,557
Net cash provided by operating activity	$ 746,322	$ 1,277,293
Cash Flows from Investing Activity		
Investment income	$ 706,896	$ 751,335
Investment income, restricted Breeders Trust	142,830	121,608
Investments (increase) decrease, net	(941,827)	(2,331,042)
Investments, restricted (increase) decrease, net	393,155	(273,226)
Purchase of property and equipment, net	(166,121)	(399,174)
Cash, restricted (increase) decrease	(513,678)	185,661
Net Cash (Used) by Investing Activities	(378,745)	(1,944,838)
Net Increase (Decrease) in Cash	367,577	(667,545)
Cash, Beginning of year	914,408	1,581,953
Cash, End of year	**$ 1,281,985**	**$ 914,408**

Notes to Financial Statements

For the Years Ended December 31, 2005 and 2004

1. Organization and summary of significant accounting policies

Organization

The American Paint Horse Association, Inc. (The Association) is a not-for-profit membership organization incorporated under the laws of Texas and exempt from income tax under Section 501(c)(5) of the U.S. Internal Revenue Code. The Association was formed in 1962 to collect, record, and preserve the pedigree of Paint Horses. In addition, the Association is responsible for promoting and disseminating knowledge and information related to the Paint Horse breed.

Basis of Accounting and Revenue Recognition

The accounts are maintained and the financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Membership dues and subscription fee revenues are recognized over the applicable membership or subscription period. All other revenue is recognized in the period in which the services are provided. Breeders Trust support is recognized as a temporarily restricted net asset and will be released from restrictions in the applicable distribution years. (See Note 2, Breeders Trust Program)

Cash

For purposes of these financial statements, the Association considers cash to be all cash on hand, cash in banks in demand accounts, cash in investment brokerage money market accounts, as well as amounts deposited in U.S. Treasury backed money market accounts. Cash, restricted, is cash deposited specifically for the Breeders Trust program.

Investments

The Association carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Inventory

APHA General Store Collection inventory is carried at the lower cost or market determined by first-in, first-out method. Merchandise write-downs to market of all items determined to be slow moving or obsolete are reflected on the statements of activities under cost of merchandise sold. The write-downs for the years ending December 31, 2006 and 2005 were $ 40,779 and $ 26,834 respectively.

Property, Equipment, Depreciation and Collections

Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range from 3-30 years. The Association possesses various prints, original paintings and bronze sculptures purchased and carried at their cost or received as unrestricted gifts and carried at their estimated fair value. These works of art are on display and were not purchased or received for the purpose of re-sale. (See Note 5, Property and Equipment.)

Federal Income Tax

The Association is an exempt organization under Section 501(c)(5) of the U.S. Internal Revenue Code. Income earned from the performance of its Internal Revenue Service exempt purpose is not subject to federal income tax. Income in excess of $1,000 earned from its non-exempt purpose, (unrelated business income), would be taxable at normal U.S. corporate tax rates. The Association earned no taxable income from unrelated business activities for the years ending December 31, 2006 and 2005.

Basis of Presentation

Financial statement presentation follows Statement of Financial Accounting Standards (SFAS) No. 117. The Association reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Association has no permanently restricted net assets.

Concentration of Credit Risk

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of cash in reputable financial institutions located in Fort Worth, Texas. Cash exceeding federally insured limits at December 31, 2006 total $ 1,440,093.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Breeders Trust Program

The Association provides an added incentive for Paint Horse owners who exhibit their horses. The Breeders Trust is a program that will pay cash awards for points earned at Association approved events by nominated horses. The Breeders Trust is accounted for as a restricted program and as such is reported in the Association's financial statements as temporarily restricted net assets due to the nature of the program. Breeders Trust award payouts for 2006 and 2005 were $ 1,072,142 and $ 1,044,017, respectively. (See Note 3 Investments for Breeders Trust investment information.)

3. Investments

Investments, at market value, unrestricted

The Association has investments in common stock equities, mutual funds, corporate, U.S. Government and U.S. Government Agency bonds and Certificates of Deposit. The investments held by the Association on December 31, 2006:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities and mutual funds	$ 4,242,587	$ 383,178	$ 5,509,446

Bond Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
Corporate Bonds, U.S. Govt. Agency Bonds and CD's	1/08/07 to 11/15/24	5.750% to 7.125%	$ 9,042,481	$ 9,105,079

The investments held by the Association on December 31, 2005:

	Cost/ Carrying Value	Dividends	Market Value
Common stock equities and mutual funds	$ 4,304,161	$ 150,751	$ 4,331,237

Bond Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
Corporate Bonds, U.S. Govt. Agency Bonds, Bond Mutual Funds and CD's	2/01/06 to 11/24/24	3.600% to 7.125%	$ 8,837,172	$ 8,838,041

The following schedule summarizes the Association's investment return and its classification in the statement of activities for the years ended December 31, 2006 and 2005. Additional expenses relating to the 2006 investment return amounted to $ 7,608 and have been included in the accompanying Statements of Activities.

	2006	2005
Investment income, interest	$ 169,969	$ 316,271
Investment income, dividends	383,178	150,751
Realized gains/losses, net	205,899	327,040
Unrealized gains/losses, net	503,420	(186,188)
Investment fees	(52,150)	(42,727)
Total unrestricted investment return	$ 1,210,316	$ 565,147

Investments, at market price, restricted Breeders Trust Program

The Association has invested money received from the Breeders Trust program in U.S. Treasury Notes and Certificates of Deposit. Investments held by the Association on behalf of the Breeders Trust program on December 31, 2006:

Bond Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
US Treasury Note and CD's	2/15/07 to 2/25/11	3.50% to 6.25%	$ 2,895,206	$ 2,895,206

Investments held by the Association on behalf of the Breeders Trust program on December 31, 2005:

Bond Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
US Treasury Note and CD's	1/02/06 to 2/23/10	2.80% to 6.25%	$ 3,264,482	$ 3,288,361

The following schedule summarizes the Association's investment return on its restricted investments and its classification in the statement of activities for the years ended December 31, 2006 and 2005. 2006 expenses relating to the investment return amounted to $ 5,703 and have been included in the accompanying Statements of Activities.

	2006	2005
Investment income, interest	$ 142,830	$ 121,608
Unrealized gain/(loss)	8,683	(22,774)
Total investment return	$ 151,513	$ 98,834

4. Accounts Receivable

	2006	2005
Trade	$ 394,298	$ 394,801
Employees	1,524	2,407
Related party - APH Foundation	5,806	2,583
Less: Allowance for doubtful accounts	20,000	20,883
Total accounts receivable	$ 381,628	$ 378,908

5. Property and Equipment

	2006	2005
Land and building	$ 6,075,241	$ 6,075,241
Furniture and equipment	866,113	970,669
Transportation equipment	45,578	65,121
Collectibles	108,980	103,980
	7,095,912	7,215,011
Less accumulated depreciation	1,627,928	1,510,609
Property and equipment, net	5,467,984	5,704,402
Depreciation expense	$ 402,539	$ 415,420

During 2006 and 2005, the Association made additions from operating capital to property and equipment of $166,121 and $399,174, respectively. Keeping with Association accounting policy, $285,220 and $422,420 of fully depreciated assets were removed from the financial statements during 2006 and 2005.

6. Accrued Expenses

	2006	2005
Breeders Trust payouts	$ 1,072,142	$ 1,044,017
Accrued taxes payable	72,532	88,711
Payroll	377,989	368,245
Pension contribution	218,000	222,000
Compensated absences	58,569	53,377
Total Accrued Expenses	$ 1,799,232	$ 1,776,350

7. Employee benefit Plans

401(k) Plan

On January 1, 2005, the Association merged its defined contribution plan into its 401(k) plan and the necessary amendments and adoptions were filed by the Association to have one plan (the Plan). The Plan will be the American Paint Horse Association 401(k) Plan & Trust and will be subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and qualify for its deferral arrangement under U.S. Internal Revenue Code 401(k). The Plan covers all employees with one year of service over the age of 21 that work at least 1,000 hours within the previous year. The Plan will have a noncontributory portion with a 5% contribution rate of eligible employees' wages. The Association will match any eligible participants' contributory deferral to a maximum of 5% of their pre-tax compensation. Total expenses for the years ended December 31, 2006 and 2005 was $ 392,512 and $ 410,030, respectively.

Deferred Compensation Agreement

The Association has entered into an eligible non-qualified deferred compensation agreement that covers the Executive Director under U.S. Internal Revenue Code 457(b) (457(b) Plan). The 457(b) Plan is a noncontributory plan with annual deferral amounts set by the U.S. Internal Revenue Code.

8. Commitments

Operating Leases

The Association leases certain pieces of office equipment and storage space under non-cancelable operating leases that expire at various dates through December 2010. For the year ended December 31, 2006, the leases required monthly payments of approximately $ 10,260. Rental expense for those leases was approximately $ 123,825 for the year ended December 31, 2006. Future minimum operating lease obligations are as follows:

2007	$ 123,927
2008	91,947
2009	91,947
2010	42,701
2011	-
Total Commitment	$ 350.522

9. Related Parties

American Paint Horse Foundation

On December 31, 2005, the Boards of the American Paint Horse Heritage Foundation and the American Paint Horse Association Youth Development Foundation merged the two organizations to better achieve their mutual goals. The new organization will be known as the American Paint Horse Foundation (Foundation). It was chartered as a non-profit corporation in the state of Texas and is exempt under U.S. Internal Revenue Service Revenue Code 501(c)(3) as a charitable publicly supported organization under 509(a)(1).

The Foundation is a separate corporation (not-for-profit) organized for the purpose to reward and educate young horsemen and women and to preserve the history of the breed's accomplishments and artifacts associated with the outstanding bloodlines of the breed and individuals and institutions who contributed to these accomplishments. The merger was accounted for as a pooling of interest under accounting principles generally accepted in the United States of America.

The Association contributes to the Foundation the accounting, managerial and administrative services necessary for the ordinary day-to-day operations. During 2006 and 2005, the amount of like-kind contributions to the Foundation in expenses and services rendered amounted to $12,000 and $ 17,416, respectively. In addition, the Association made unrestricted contributions in 2006 and 2005 of $ 25,385 and $ 29,004, respectively.

In 2006, the Association issued a note to Foundation in the amount of $40,943 to be paid to the Association by February 28, 2007 at an interest rate of 5.75%.

Condensed financial information regarding the Foundation for December 31, 2006 and restated for the pooling of interest at December 31, 2005 is as follows:

	2006	2005
Cash	$ 42,162	$ 118,859
Investments, at market value	770,318	619,088
Accounts receivable	22,747	10,100
Inventory	8,675	3,500
Property and equipment, net	369,968	372,264
Total Assets	$1,213,870	$1,123,811
Total Liabilities	46,750	65,136
Restricted net assets	1,154,569	1,058,675
Unrestricted net assets	12,551	-
	$1,213,870	$1,123,811
Unrestricted support	$ 49,802	$ 109,708
Restricted support	76,567	60,340
Investment income	54,431	36,809
Expenses	72,355	83,661
Total Change in Unrestricted Net Assets	$ 108,445	$ 123,196

Independent Auditor's Report

To the Board of Directors
American Paint Horse Foundation
Fort Worth, Texas

We have audited the accompanying statement of financial position of the American Paint Horse Foundation (a non-profit Texas corporation) as of December 31, 2006, and the related statements of activities, net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Paint Horse Foundation as of December 31, 2006, and the changes in net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The December 31, 2005 financial statements were reviewed by us and our report thereon, dated February 24, 2006, stated we were not aware of any material modifications that should be made to those statements for them to be in conformity with generally accepted accounting principles. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements taken as a whole

C. R. Parr & Associates, P.C.
Hurst, Texas

March 6, 2007

Statements of Financial Position

December 31, 2006 and 2005

Assets	2006	2005 Reviewed
Cash	$ 14,579	$ 118,859
Cash, restricted	27,583	-
Investments, at market value	770,318	619,088
Accounts receivable, APHA	18,722	6,076
Accounts receivable, restricted	3,253	3,253
Interest receivable	772	771
Inventory, restricted	8,675	3,500
Property and equipment, net	3,018	5,314
Collectibles	366,950	366,950
Total Assets	**$ 1,213,870**	**$ 1,123,811**
Liabilities		
Accounts Payable - APHA	$ 5,807	$ 4,583
Note Payable - APHA	40,943	60,553
Total Liabilities	**$ 46,750**	**$ 65,136**
Net Assets		
Unrestricted net assets	$ 12,551	$ -
Temporatily restricted assets	571,546	510,329
Permanently restricted assets	583,023	548,346
Total Net Assets	1,167,120	1,058,675
Total Liabilities and Net Assets	**$ 1,213,870**	**$ 1,123,811**

Statements of Activities

For the Years Ended December 31, 2006

Support and Other Revenue	Unrestricted	Temporarily Restricted	Permanently Restricted	2006 Total
Contributions and fund raising	$ 18,022	$ 73,672	$ 34,677	$ 126,371
Investment return	-	54,430	-	54,430
	18,022	128,102	34,677	180,801
Expenses				
Scholarships	-	40,000	-	40,000
Fundraising	-	7,162	-	7,162
Management and general	5,471	17,998	-	23,469
Cost of goods sold	-	1,725	-	1,725
Total Expenses and Reclassification	**5,471**	**66,885**	**-**	**72,356**
Increase (Decrease) in Net Assets	12,551	61,217	34,677	108,445
Net Assets at the Beginning of Year	-	510,329	548,346	1,058,675
Net Assets at End of Year	**$ 12,551**	**$ 571,546**	**$ 583,023**	**$ 1,167,120**

Statements of Cash Flows

For the Years Ended December 31, 2006 and 2005

Cash Flows from Operating Activities	2006	2005 Reviewed
Increase in net assets	$ 108,445	$ 123,196
Adjustments to reconcile the increase in net assets to net cash provided by operating activities		
Add Depreciation expense	2,921	2,821
Investment return	(54,430)	(36,809)
Receivables (increase) decrease	(12,646)	(5,542)
Payables increase (decrease)	1,224	927
Inventory increase (decrease)	(5,175)	211
Net Cash Provided by Operating Activity	40,339	84,804
Cash Flows From Investing Activity		
Investment income, net	54,430	36,809
Investments (increase) decrease, net	(151,231)	(235,160)
Purchase of property and equipment	(625)	(565)
Net Cash Provided by Investing Activity	(97,426)	(198,916)
Cash Flows From Financing Activity		
Note payable - related party increase (decrease)	(19,610)	(29,004)
Net Cash Provided by Financing Activity	(19,610)	(29,004)
Net Increase (Decrease) in cash	(76,697)	(143,116)
Cash, Beginning of Year	118,859	261,975
Cash, End of Year	**$ 42,162**	**$ 118,859**

Notes to Financial Statements

For the Years Ended December 31, 2006 and 2005

1. Organization and summary of significant accounting policies

Organization

On December 31, 2005, the Boards of the American Paint Horse Heritage Foundation and the American Paint Horse Association Youth Development Foundation merged the two organizations to better achieve their mutual goals. The new organization will be known as the American Paint Horse Foundation (Foundation). It was chartered as a non-profit corporation in the state of Texas and is exempt under U.S. Internal Revenue Service Revenue Code 501(c)(3) as a charitable publicly supported organization under 509(a)(1).

The Foundation is organized for the purpose to reward and educate young horsemen and women and to preserve the history of the breed's accomplishments and artifacts associated with the outstanding bloodlines of the breed and individuals and institutions who contributed to these accomplishments. The merger was accounted for as a pooling of interest under accounting principles generally accepted in the United States of America.

Basis of Presentation

Financial statement presentation follows Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets; temporarily restricted net assets; and permanently restricted net assets. Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. The financial statements of the Foundation have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Cash

For purposes of the Statements of Cash Flows, the Foundation considers cash to be amounts in demand accounts and money market accounts.

Investments

The Foundation carries its investments in debt securities and common stock equities at their fair values in the statement of financial position. Unrealized gains and losses are included in net assets in the accompanying statement of activities.

Federal Income Tax

The Foundation is an exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code. Revenue earned from its Internal Revenue Service exempt purposes is not subject to federal income tax. The Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1). In 2006 and 2005, the Foundation had no unrelated earnings over the statutory $1000 exclusion.

Concentration of Credit Risk

Financial instruments that potentially subject the Foundation to concentrations of credit risk consist principally of cash in reputable financial institutions located in Fort Worth, Texas. Occasionally, cash deposits are in excess of the $100,000 Federal Deposit Insurance Corporation protection.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Investments

The Foundation has investments in common stock equities through professionally managed funds. The investments held by the Foundation on December 31, 2006:

	Cost/ Carrying Value	Dividends	Market Value
Mutual funds	$ 171,575	$ 7,160	$ 209,128

Bonds and certificates of deposits held by the Foundation on December 31, 2006:

Investment Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
Bonds and Certificates of deposit	1/12/07 to 1/15/35	4.15% to 5.50%	$ 561,190	$ 561,190

The Foundation has investments in common stock equities through professionally managed funds. The investments held by the Foundation on December 31, 2005:

	Cost/ Carrying Value	Dividends	Market Value
Mutual funds	$ 161,572	$ 5,998	$ 163,114

Bonds and certificates of deposits held by the Foundation on December 31, 2005:

Investment Description	Maturity Date Ranges	Interest Rate Ranges	Cost/ Carrying Value	Market Value
Bonds and Certificates of deposit	11/02/07 to 1/15/35	4.07% to 5.50%	$ 455,004	$ 455,974

The following schedule summarizes the Foundation's investment return and its classification in the Statements of Activities for the years ended December 31, 2006 and 2005.

	2006	2005
Investment income, interest	$ 18,009	$ 17,826
Investment income, dividends	7,160	5,998
Realized gains/(losses), net	3,788	2,515
Unrealized gains/(losses), net	25,473	10,170
Total investment return	$ 54,430	$ 36,509

3. Property and equipment

	2006	2005
Furniture and equipment	$ 20,704	$ 20,079
Collectables	366,950	366,950
	387,654	387,029
Less accumulated depreciation	17,686	14,765
Property and equipment, net	369,968	372,264
Depreciation expense	$ 2,921	$ 2,788

4. Restrictions on net assets

Permanently restricted net assets are to provide a permanent endowment, with investment income restricted for scholarship purposes. At December 31, 2006 and 2005, the permanently restricted net assets balance was $583,023 and $548,346, respectively.

5. Related Party

A portion of the Foundation's day-to-day functions are conducted by employees of the American Paint Horse Association (Association). The Association is a separate corporation (not-for-profit) organized for the purpose of collecting, recording and preserving the pedigree of the Paint Horse. The Foundation is managed by a board of directors which consists of members of the Association. These services and expenses are listed as an unrestricted support contribution and then as corresponding expenses per the criteria for recognition under generally accepted accounting principles. At December 31, 2006 and 2005, the amount was $12,000 and $17,416, respectively. In addition, the Association made unrestricted contributions in 2006 and 2005 of $25,385 and $29,004, respectively.

APHA
P.O. Box 961023
Fort Worth, Texas 76161
(817) 834-2742
apha.com